

# PRODUCT VALUATION REPORT



## BBVA Capital Protected Autocall Nov 2025 USD

**Strike Date:** 07/11/2025

**Next Observation Date:** 07/11/2028

**Final Observation Date:** 07/11/2031

### Returns and Barriers:

Maximum Term: 6 years

Investment Structure: Classic Autocall

Autocall Opportunities: Semi-Annual

(First Observation at 36 months)

Autocall Trigger: 100% of initial level

Coupon Rate: 4.70% Semi-Annually (9.40% p.a.)

Capital Risk: None

Capital Protection Barrier: 100% Capital Protected

**ISIN:** XS3148591624

**Currency:** USD

**Current Price:** 97.42% (as at 05/03/2026 10:26 UK Time)

**Coupons Paid to Date:** 0.0000%

Underlying	Strike Level	Last COB Level	Increase/Decrease
SMI	12,298.35	13,510.74	9.86%
FTSE MIB	42,917.67	45,336.88	5.64%
Nikkei 225	50,276.37	54,245.54	7.89%
Russell 2000	2,432.82	2,636.01	8.35%

Source: Bloomberg

Produced on: 05/03/2026

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