

# PRODUCT VALUATION REPORT



## Marex Gold Silver Issuer Callable Growth Note November 2025 USD

**Strike Date:** 21/11/2025

**Next Observation Date:** 21/05/2026

**Final Observation Date:** 21/11/2028

### Returns and Barriers:

Maximum Term: 3 Years

Investment Structure: Issuer Callable Growth Participation Note

Participation Rate: 100% times growth above initial level

Callable Observations: Quarterly (First Observation at 6 months)

Callable Coupon Rate: USD: 3.00% Quarterly

Capital Protection Barrier: 100% Capital Protected

**ISIN:** XS3083884760

**Currency:** USD

**Current Price:** 99.37% (as at 05/03/2026 10:26 UK Time)

**Coupons Paid to Date:** 0.0000%

Underlying	Strike Level	Last COB Level	Increase/Decrease
SPDR Gold Shares	374.27	471.80	26.06%
Ishares Silver Trust	45.30	75.34	66.31%

Source: Bloomberg

Produced on: 05/03/2026

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