

PRODUCT VALUATION REPORT



BBVA Quad Index Memory Income Autocall November 2025 USD

Strike Date: 28/11/2025

Next Observation Date: 28/05/2026

Final Observation Date: 28/11/2031

Returns and Barriers:

Maximum Term: 6 years

Investment Structure: Memory Income Autocall

Autocall Opportunities: Semi-Annually(First Observation at 12 months)

Autocall Trigger: 100% of initial level

Memory Income Rate: 4.40% Semi-Annual (8.80% p.a.)

Income Trigger: 85% of initial level

Capital Risk: Not capital protected

Capital Protection Barrier: 60% Final level (European style)

ISIN: XS3184602996

Currency: USD

Current Price: 88.20% (as at 05/03/2026 10:26 UK Time)

Coupons Paid to Date: 0.0000%

Underlying	Strike Level	Last COB Level	Increase/Decrease
Eurostoxx 50	5,653.17	5,870.92	3.85%
Russell 2000	2,486.12	2,636.01	6.03%
S&P/ASX 200	8,617.29	8,901.21	3.29%
HSI	25,945.93	25,249.48	-2.68%

Source: Bloomberg

Produced on: 05/03/2026

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