



The Global Balanced Portfolio Ordinary GBP

March 2019

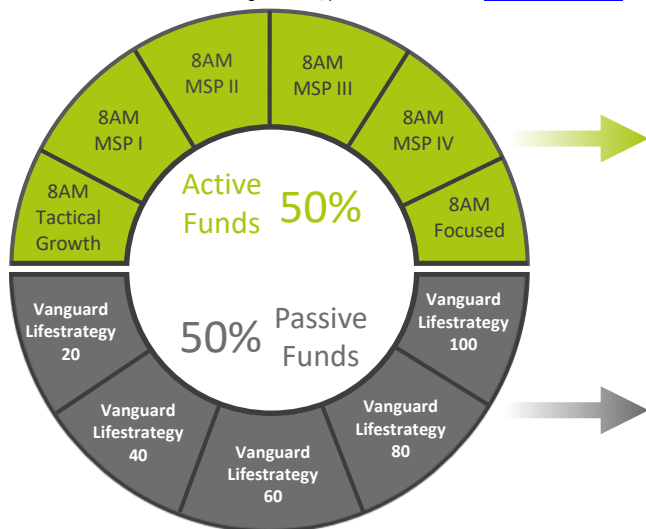
Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds* and Vanguard Asset Management's passive Lifestrategy funds.** The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

*For information on 8AM's range of funds, please visit the website www.8amglobal.com **For information on Vanguard's range of funds, please visit the website www.vanguard.co.uk



Current Balanced Fund Holdings	
Fund Name	%
Cash	17.69
EF 8AM Focused	16.82
Vanguard Lifestrategy 60%	14.48
Vanguard Lifestrategy 80%	13.70
EF 8AM Multi-Strategy III	11.80
EF 8AM Multi-Strategy IV	10.23
Vanguard Lifestrategy 100%	9.55
EF Tactical Growth	5.73

Cumulative Performance*



Risk Profile
6/10

*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

Performance from 29.11.2017	1 m	3m	6m	1 yr	YTD	Since Launch
IDAD Balanced Fund (GBP)	0.60%	5.78%	-1.06%	6.29	5.78%	0.14%
Offshore Mixed Asset Balanced Sector	0.96%	6.25%	-0.86%	0.63	6.25%	-1.18%

Source: Financial Express

Investment Manager Commentary

US Bond markets spooked investors for the first time this year as a technical movement, a 'yield curve inversion', indicated to many the threat of an imminent recession in the world's largest economy. We do not share this view as we believe the combination of low unemployment and wage growth will maintain momentum and are actually optimistic that global growth is stabilising as China and even Europe are showing signs of recovery. Not too much damage was done to global equity markets which managed to finish the month higher and the Global Balanced Portfolio rose 0.6%.

Back in the UK, the Brexit farce continued, but what has become clear in our minds is that parliament are unlikely to let the UK crash out with no deal. If that is the probability, then the pound should strengthen and UK domestic equities should also benefit. Accordingly within the 8AM Active funds we introduced two new ETFs, one is Long GBP versus the USD and the other tracks the performance of the FTSE Mid Cap Index.

The fund has enjoyed an exceptional start to the year and we remain optimistic that 2019 will be a good year for risk assets and that the Balanced Portfolio is positioned for this potential.

Source Data: Financial Express



The Global Balanced Portfolio

Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.

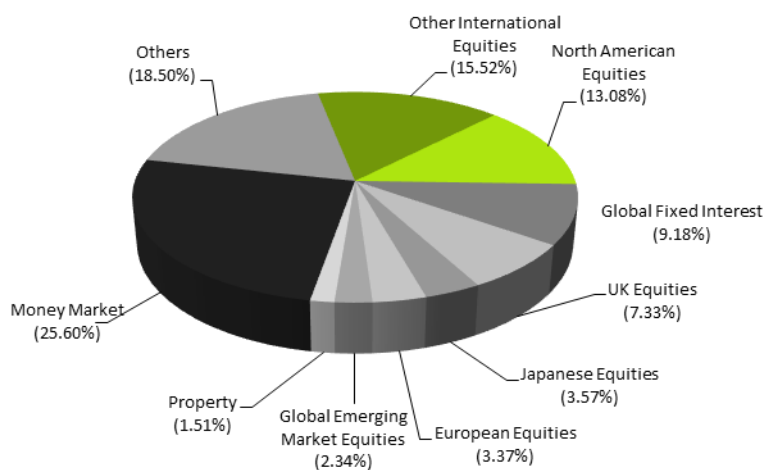
Risk Profile
6/10

9.5
8.0

8AM's investment process actively changes asset allocations within the portfolio in order to keep the level of volatility between discrete bands with defined upper and lower tolerances. This ensures that the portfolio remains exposed to a controlled level of market volatility as selected by the investor at the outset.

*Graph used for illustrative purposes only

Asset Allocation



Source Financial Express

KEY FACTS

Investment Manager:	8AM Global LLP
Price (GBP):	1.0014
Portfolio Launch:	April 2017
Fund Launch:	29 November 2017
Fund Domicile:	Isle Of Man Regulated Fund
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% p.a. (on a High Watermark basis)
AMC:	1.5% per annum
Investment Management:	0.2% per annum (Investment Management fee included in AMC)
Liquidity & Dealing:	Weekly
NAV Date:	COB Wednesday
Dealing Day:	Thursday (Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment:	£1,000

ISIN: IM00BYX8TN47 (GBP)

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