The Global Balanced Portfolio Ordinary GBP

September 2020

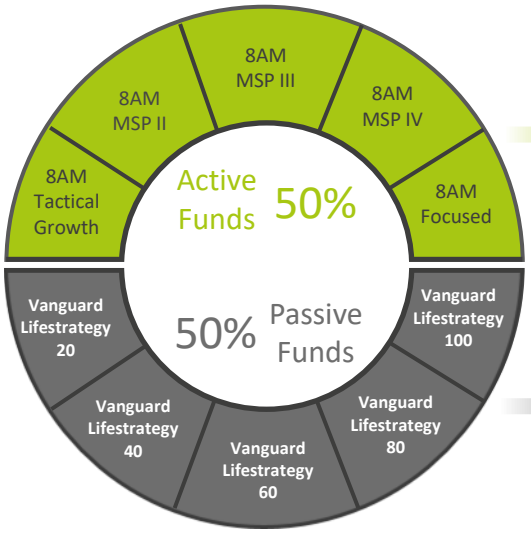
Investment Objective

The objective of the Global Balanced Fund is to achieve long term Capital Growth using a balanced investment strategy within defined portfolio covariance volatility bands.

Investment Process Overview

The portfolio is invested in a mixture of 8AM Global's range of actively managed Multi-Asset Funds* and Vanguard Asset Management's passive Lifestrategy funds.** The active element utilises a strategic blend of the 8AM fund range, while the passive element adds exposure to a large and diverse portion of the market in a cost effective way. By creating a blend of these two complimentary investment styles, the model portfolio is able to offer the cost-effective benefits of passive investment with the added value of active fund management. The best of both worlds.

*For information on 8AM's range of funds, please visit the website www.8amglobal.com **For information on Vanguard's range of funds, please visit the website www.vanguard.co.uk



Current Balanced Fund Holdings	
Fund Name	**%**
EF 8AM Focused	22.36
Vanguard Lifestrategy 60%	20.96
EF 8AM Multi-Strategy III	17.59
Natixis Multi-Asset 60-60 Memory Income Autocall	15.18
EF Tactical Growth	9.74
Vanguard Lifestrategy 80%	7.68
EF 8AM Multi Strategy Portfolio IV	6.49

Cumulative Performance*

Source: Financial Express

01/01/2014 - 30/09/2020 Data from FE fundinfo2020

Risk Profile 6/10

*Previous Performance from 01/01/2014 to 28/11/2017 has been generated from back-testing of fund holdings using our historic portfolio modelling.

Performance from 29.11.2017	1 m	3m	6m	1 yr	YTD	Since Launch
IDAD Balanced Fund (GBP)	-0.16%	1.54%	11.74%	-4.13%	-5.11%	-0.34%
Offshore Mixed Asset Balanced Sector	-1.06%	2.71%	12.21%	0.77%	-1.93%	2.36%

Source: Financial Express

Investment Manager Commentary

Global equities fell last month as the pandemic flared again in Europe, nerves grew about a potentially destabilising presidential election and the delay in further fiscal stimulus in the US added to the concern. Assets including gold and US Treasuries failed to provide the hedge in September that they normally do in a stock market rout, compounding investors' woes in the worst month for global equities since the coronavirus nadir in March. Thankfully, The Global Balanced Portfolio fund fared better than the global averages falling -0.16%.

Until a tested vaccine has been approved, the Covid-19 virus will continue to inhibit economic recovery and depress sentiment. There are, however, reasons to be cheerful as several vaccines continue to do well in trials and the Democrats and Republicans are making some progress in agreeing another major fiscal support package. Until either or both potential boosts to the global economy appear, we expect volatility to continue. Looking through the bad news and the political drama in the US, we see an economic rebound gathering pace in 2021, fuelled by accommodative monetary and fiscal policy and the widespread deployment of an effective vaccine. We maintain an appropriate risk on stance, balancing active fund management with passive trackers.

Source Data: Financial Express

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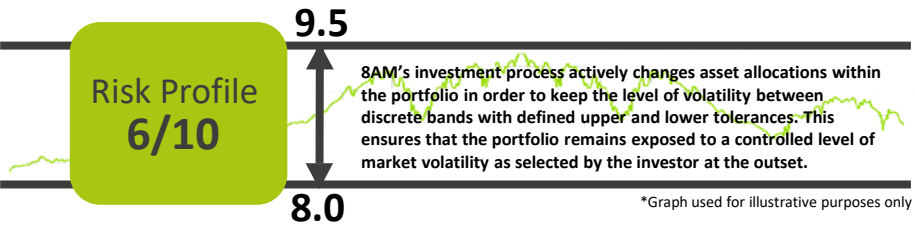
Risk & Reward

Traditional investment styles offer fixed asset allocation and variable volatility. 8AM Global prefers to offer investors fixed volatility (within a pre-set range) and variable asset allocation. In this way the investor remains within a risk band that has been chosen from the outset and the manager will adjust the asset allocation to ensure that this remains the case.

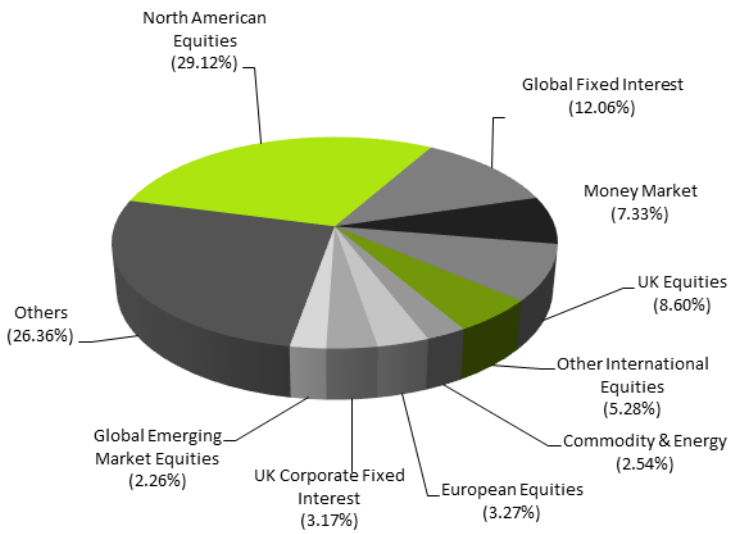
The portfolio is suitable for an investor with a time horizon in excess of five years and who understands the risks and rewards of equity and bond investment.



8AM's investment process actively changes asset allocations within the portfolio in order to keep the level of volatility between discrete bands with defined upper and lower tolerances. This ensures that the portfolio remains exposed to a controlled level of market volatility as selected by the investor at the outset.

*Graph used for illustrative purposes only

Asset Allocation



Source: Financial Express, Abacus

KEY FACTS

Investment Manager:	8AM Global LLP
Price (GBP):	0.9966
Portfolio Launch:	April 2017
Fund Launch:	29 November 2017
Fund Domicile:	Isle Of Man Regulated Fund
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% p.a. (on a High Watermark basis)
AMC:	1.5% per annum
Investment Management:	0.2% per annum
(Investment Management fee included in AMC)	
Liquidity & Dealing:	Weekly
NAV Date:	COB Wednesday
Dealing Day:	Thursday
(Deadline for subscriptions & redemptions COB Tuesday)	
Minimum Investment:	£1,000

ISIN:	**IM00BYX8TN47 (GBP)**

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