



The Structured Product Fund

Sterling Ordinary Fund Factsheet - April 2017

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

There was a whiff of fatigue in global equity markets in April, as the risk on trade established since Trump took office, began to be questioned amidst heightening geo-political worries as North Korea flexed its muscles on the global stage. The FTSE 100 fell -1.33% and the Structured Product GBP Fund declined a fractional -0.03%

The drop in the FTSE 100 was largely as a result in the fall of -3.35% in the USD versus GBP as a large proportion of the index consists of UK companies with dollar based earnings which, in effect declined in Sterling, thanks to the currency movement. Accordingly one of the Fund's holdings, the MS FTSE Supertracker note fell -1.84% impacting on the unit price. Countering this where decent performances from the Credit Suisse Diversified Autocalls, both of which look likely to call in July and November with meaningful gains

Again there were no new purchases to the Fund, although with recent inflows we are lining up some interesting notes for the Fund and remain confident of the outlook as global growth and strong corporate earnings undermine our optimism for equity markets.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £0.9694

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	-0.03	1.23	1.87	11.27	-3.06	2.72
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.03	0.85	1.01	0.98	2.97	0.81

Source: Financial Express (Information correct as at 30.04.2017)

Discrete Returns

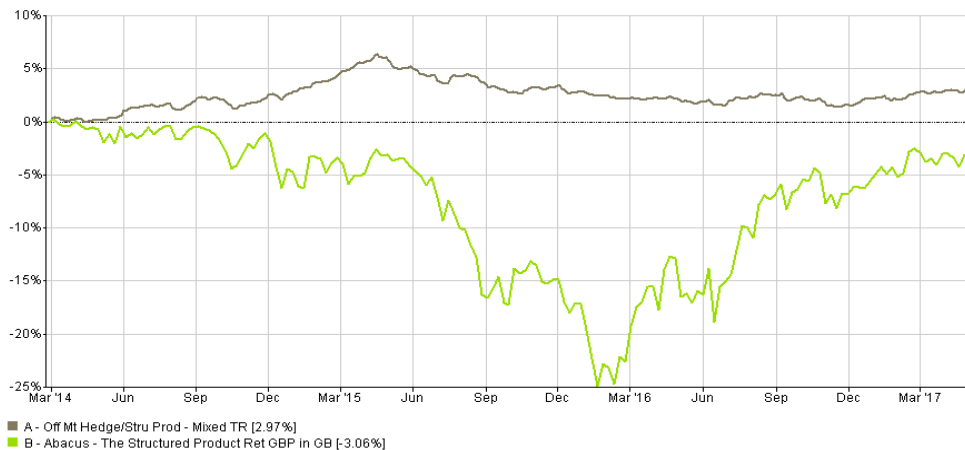
	Year 1: 26/02/2014 - 25/02/2015	Year 2: 26/02/2015 - 25/02/2016	Year 3: 26/02/2016 - 25/02/2017
The Structured Product Fund (%)	-3.41	-19.88	26.01
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	4.37	-2.15	0.52

Source: Financial Express





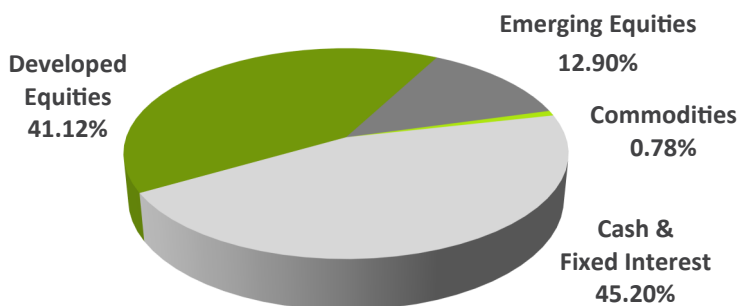
Performance (%)



26/02/2014 - 28/04/2017 Data from FE 2017

Source: Financial Express

Asset Allocation



Top Five Holdings

- Credit Suisse Diversified Markets Income Autocall
- Commerz 5 Year Triple Market Autocall
- Nomura 5 Year Global Defensive Autocall
- SocGen FTSE Eurostoxx S&P Defensive Autocall
- Morgan Stanley FTSE Supertracker

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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