



The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - December 2019

Investment Aims

The IDAD Fund Plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The IDAD Fund GBP rose 1.19% in December, finishing off an exceptional year that saw the fund up 26.53% placing it in the top decile of funds within the Offshore Mutual Fund Structured Product/Hedge fund sector. The fund is now up 43.9% since the new management team took over in February 2016.

2019 was positive for risk assets, as markets snapped back from the woeful finish to 2018, as the global economy did not slide into recession as many had feared. The US consumer kept the worlds largest economy ticking along at a healthy pace and the Federal Reserve did their part cutting interest rates to improve sentiment and remove fears of an impending slowdown. Trade tensions flared all year, between the US and China, but neither side has a vested interest in derailing growth and a phase 1 deal late in December helped steady worries.

Whilst pleased about events last year, we are looking at further opportunities to build on our strong long-term track record in 2020. Broadly speaking we think economic growth will be maintained this year, Trump after all needs the economy to be firing if he is to be re-elected in November. This creates a backdrop for equity markets to enjoy a modest year although earnings might disappoint and the threat of a flare up in the Middle East is never far away, so we will selectively create structures where value can be found. We are confident that the ingredients are right for the fund to enjoy another decent year for our investors.

Source Data: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £1.1112

Weekly Pricing and Dealing

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	6 months	1 year	3 years	YTD	*Since start of new Investment Manager
The IDAD Fund GBP (%)	4.44	26.53	17.75	26.53	43.90
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.96	3.96	2.96	3.96	2.61
Sector Quartile Rank	1	1	1	1	1

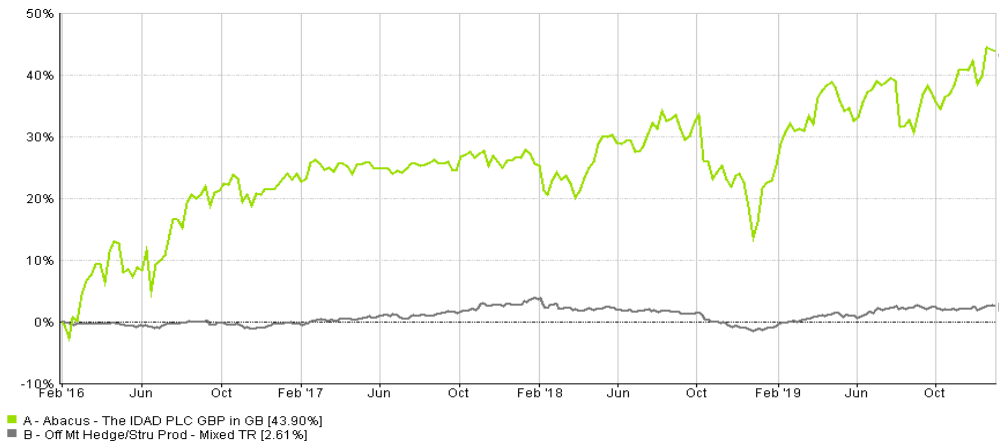
Source: Financial Express

*Tom McGrath takes over as Investment Manager 01.02.2016





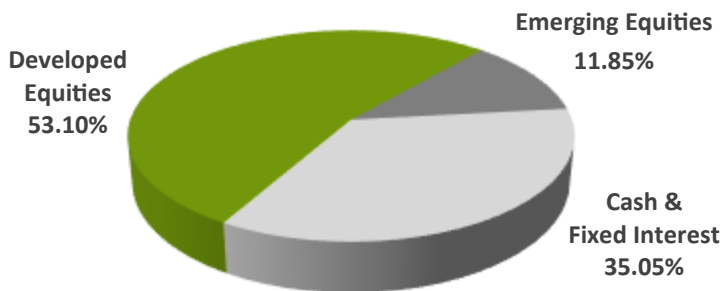
Performance (%) - Tom McGrath takes over as Investment Manager 01.02.2016



01/02/2016 - 31/12/2019 Data from FEfundinfo2020

Source: Financial Express

Asset Allocation



Top Five Holdings

- Natixis Asian Markets Classic Autocall
- ETFS ISE Cyber SEG GO UCITS
- BBVA Diversified Markets Memory Income Autocall
- L&G Robo Global Robotics & Automation UCITS ETF
- Goldman Sachs Dual Index Defensive Kick Out Plan

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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