



# The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - February 2019

## Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

## Investment Manager Commentary

Stock markets globally continued their 2019 bounce-back, buoyed by recent 'dovish' remarks by the US Fed and stimulus measures unveiled by the People's Bank of China. There was also renewed optimism about the prospect of a US-China trade deal as Trump extended the negotiation period citing many areas of progress. The IDAD Fund GBP enjoyed another good month rising 4.33%.

Particularly pleasing last month was the success of our GS Pharma Basket which called, delivering a 12% return for 6 months significantly outperforming market indices. Also, our thematic overlay worked well last month as the ETFs exposed to Cyber Securities and Robotics delivered above market returns.

For the moment we have not deployed the cash from the Pharma note, not because we are unduly worried about the prognosis for equities this year. Rather, this market is unlikely to go up in a straight line and we anticipate dips along the journey, where it will be useful to have cash to deploy at the right moment. So far, so good for the Fund in 2019 and your managers are working hard to maintain the excellent start to the year.

Source Data: Financial Express

## Key Facts

Investment Manager: 8AM Global LLP

ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £1.0113

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

## Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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## Performance

|                                                           | 1 month     | 3 months    | 6 months     | 1 year      | 3 year       | YTD          |
|-----------------------------------------------------------|-------------|-------------|--------------|-------------|--------------|--------------|
| <b>The IDAD Fund GBP (%)</b>                              | <b>4.33</b> | <b>5.83</b> | <b>-1.99</b> | <b>5.45</b> | <b>30.68</b> | <b>15.16</b> |
| Offshore Mutual Hedge/Structured Product Mixed Sector (%) | 0.43        | 0.52        | -1.69        | -2.46       | 0.12         | 1.15         |

Source: Financial Express (Information correct as at 28.02.2019)





## Performance (%)

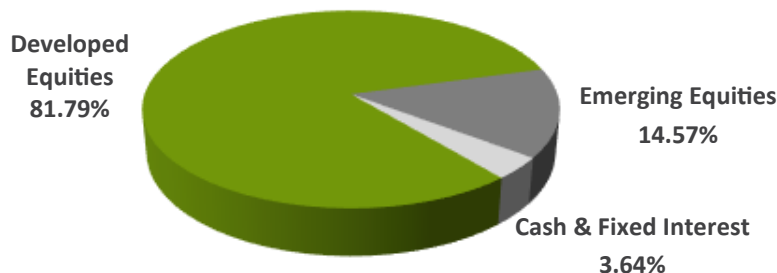


Performance since new manager and strategy implemented.

01/10/2015 - 28/02/2019 Data from FE 2019

Source: Financial Express

## Asset Allocation



## Top Five Holdings

Goldman Sachs Pharma Stocks Classic Autocall  
 Natixis Asian Markets Classic Autocall  
 ETFS ISE Cyber SEG GO UCITS  
 BBVA Diversified Markets Memory Income Autocall  
 L&G Robo Global Robotics & Automation UCITS ETF

## Fund Details

|                       |                                             |
|-----------------------|---------------------------------------------|
| Target:               | 5 – 15% p.a. growth                         |
| Liquidity & Dealing:  | Weekly                                      |
| AMC:                  | 1.75%                                       |
| Allocation:           | 100%                                        |
| Early Exit Charge:    | 5% over 5 years reducing on a sliding scale |
| Performance Fee:      | 10% on profits over 10% pa on a HWM basis   |
| Fund Domicile & Type: | Isle of Man Regulated Fund                  |

## Contacts

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