



The Structured Product Fund

Sterling Ordinary Fund Factsheet - June 2017

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

Events in the UK were dominated by the General Election on June the 8th with the result once more surprising political commentators, as the Conservatives won, but only as a minority government. This took the wind out of the equity markets, leaving the FTSE 100 down -2.44% for the month. The Structured Product Fund fell -0.24%.

Thankfully the Fund was reasonably immune to the modest sell off in equity markets, helped by the performance of one of the largest holdings, the Credit Suisse Diversified Markets Income Autocall which looks set to call a few percent higher in November. In marked contrast the Natixis FTSE/China/Oil Autocall was hit over 8% as the Oil price continued its decline.

Latterly in the month, central banks made noises about an acceleration in financial tightening, rhetoric rather than action for the moment, but worth watching as it has spooked the bond markets a little. Our central investment hypothesis remains intact however, one where economic growth and rising corporate profits underpin a modest advance in equities over the year. Our current portfolio is positioned for just such a scenario, with products capable of making decent returns in steady markets. We retain a high cash weighting, keeping our powder dry for the moment waiting for more clarity in market direction, although ready to deploy if there was, to our minds, a buying opportunity created by any modest retreat from these levels.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £0.9613

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

IDAD Ltd
Bellamy House
Winton Road
Petersfield
Hampshire
GU32 3HA

Email: enquiries@idad.biz

Tel: +44 (0)1730 263943

www.idad.biz

Performance

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	-0.24	-0.87	1.86	13.12	-3.87	1.86
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.11	0.34	1.12	1.55	3.29	1.12

Source: Financial Express (Information correct as at 30.06.2017)

Discrete Returns

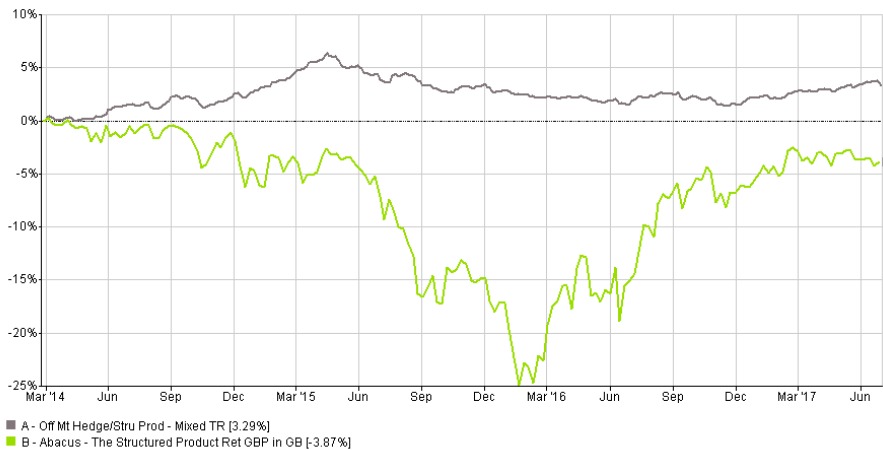
	Year 1: 26/02/2014 - 25/02/2015	Year 2: 26/02/2015 - 25/02/2016	Year 3: 26/02/2016 - 25/02/2017
The Structured Product Fund (%)	-3.41	-19.88	26.01
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	4.37	-2.15	0.52

Source: Financial Express





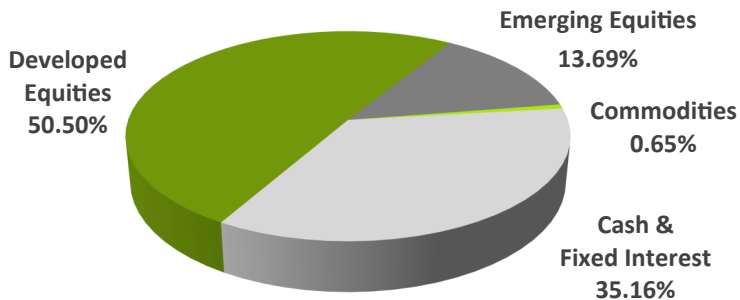
Performance (%)



26/02/2014 - 30/06/2017 Data from FE 2017

Source: Financial Express

Asset Allocation



Top Five Holdings

ETFS ISE Cyber SEG GO UCITS
 Credit Suisse Diversified Markets Income Autocall
 Commerz 5 Year Triple Market Autocall
 Nomura 5 Year Global Defensive Autocall
 Morgan Stanley FTSE Supertracker

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

Promoter:

IDAD Limited
 Bellamy House
 Winton Road
 Petersfield
 Hampshire
 GU32 3HA
 Tel: +44 (0)1730 263943
 E-mail: enquiries@idad.biz
 www.idad.biz

Manager:

Abacus Financial Services Limited
 1st Floor
 Sixty Circular Road
 Douglas
 Isle of Man
 IM1 1AE
 Tel: +44 (0) 1624 689750
 Fax: +44 (0) 1624 689602

Investment Manager:

8AM Global LLP
 The Thatched Office
 Manor Farm
 Kimpton
 Andover
 Hampshire SP11 8PG
 Tel: +44 (0)1264 773155
 Fax: +44 (0)1264 773265
 www.8amglobal.com

Fiduciary Custodian:

Capita Plc
 12 Castle Street
 St Helier
 Jersey
 JE2 3RT
 Tel: +44 (0) 1534 847000
 www.capitaassetservices.com

This document is intended for Professional Advisers and Intermediary use only. This document which is issued by IDAD Limited, does not constitute an offer to invest in the Fund, and any decision to invest must be based solely on information contained in the offering documents. Copies of the offering documents, documents constituting the Fund and the latest financial statements for the Fund may be obtained free of charge from the Promoter at the address set out above. It should be remembered that the value of shares in the Fund and the income produced by them could fall as well as rise. Investors may not get back the value of their original investment. The Fund is not subject to the benefit of any compensation arrangements. The Manager is a holder of a Financial Services Licence issued under section 7 of the Financial Services Act 2008 and is licensed by the Isle of Man Financial Services Authority. The investments are advised upon and managed by 8AM Global LLP, which is authorised and regulated by the Financial Conduct Authority. IDAD Limited is the Promoter of the Fund and is authorised and regulated by the Financial Conduct Authority FCA FRN 740499. The Fiduciary Custodian is licensed by the Guernsey Financial Services Commission to provide custody services to collective investment schemes and is approved to act as fiduciary custodian to the Fund. In granting permission for the Manager to manage the Fund, the Isle of Man Financial Services Authority has reviewed the constitutional documents but has not commented on, nor is it required to comment on, the investment objectives or strategies of the Fund or its suitability for any investor or class of investor. Potential investors should be aware that past performance is not an indicator of future performance and that historic performance does not take account of any early exit charges that could apply in the event of a withdrawal being made within 5 years of investing.

