





The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - November 2018

Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

A degree of stability returned to stock markets last month after the October rout, the S&P 500 rose 1.96%, the FTSE 100 fell -1.6% and the IDAD GBP fund finished somewhere in between with a fall of -0.46%. Equity markets were thankfully given a shot of optimism at the end of the month, with the Federal reserve changing its narrative and indicating that the pace of rate rises might be more subdued than had previously been expected.

Portfolio activity was subdued with your managers taking the opportunity to review the underlying holdings at these lower market levels and conclude that we are comfortable with the structures and the protection barriers in place. Modest recovery in market and stock levels could see significant upside.

With the Federal Reserve now on a seemingly more accommodative path, the primary cause of worry has turned to global trade. Whilst the 90 day pause in tariff increases brokered between the US and China at the G20 has bought some breathing space, investors are going to need some follow through to get comfort. Our hunch is that this will be forthcoming, but we expect a volatile ride until we see positive moves in the trade negotiations. This hunch is based on the fact that Trump would not wish to jeopardise US economic growth if he is going to get re-elected in 2020.

Source Data: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
 ISIN: IM00BJ04W750
 Launch Date/Price: 26.02.14 at £1.00
 NAV Date: COB Wednesday
 Price: £0.9556
 Weekly Pricing and Dealing.
 Dealing Day: Thursday
 (Deadline for subscriptions & redemptions
 COB Tuesday)
 Minimum Investment: £1,000
 Base Currency: Sterling

Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	3 year	YTD
The IDAD Fund GBP (%)	-0.46	-7.39	-4.08	-1.79	12.23	-2.42
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.67	-2.20	-2.50	-3.35	-1.55	-3.36

Source: Financial Express (Information correct as at 30.11.2018)





Performance (%)

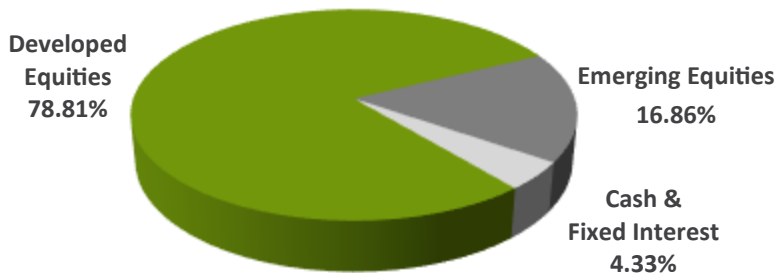


Performance since new manager and strategy implemented.

01/10/2015 - 30/11/2018 Data from FE 2018

Source: Financial Express

Asset Allocation



Top Five Holdings

Natixis Asian Markets Classic Autocall
 Goldman Sachs Pharma Stocks Classic Autocall
 ETFS ISE Cyber SEG GO UCITS
 BBVA Diversified Markets Memory Income Autocall
 L&G Robo Global Robotics & Automation UCITS ETF

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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