



The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - October 2017

Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

The Fund continued to make progress this year and recorded a gain of 1.69% for the month of October, out pacing the Offshore Hedge/Structured Product Mixed Sector which returned 0.70%.

Our decision to inject more beta in to the portfolios with recent purchases has so far proved correct, with the Natixis Triple Index Autocall rising 3.88% last month on the back of strong growth from the Nikkei 225, HSCEI and Eurostoxx indices. The French Equity Autocall linked to the companies L'Oreal, Hermes and LVMH also recorded a satisfactory gain of 1.54%. Both these investments are now 'in the money' above strike levels and offer very attractive one year payoff profiles of 16% and 17.9% respectively.

These new positions underlie our conviction that the global economy is in good shape and that high growth equity markets such as China, Europe and Japan should do well as economic growth continues on an upward trajectory. Cash is at low levels as we have adopted a high conviction position, that equities are well placed to deliver meaningful returns, as corporates continue to raise profits on the back of the positive economic backdrop. We are confident that the Fund can finish out the year with meaningful returns to investors.

Source: Financial Express

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W750

Launch Date/Price: 26.02.14 at £1.00

NAV Date: COB Wednesday

Price: £0.9780

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions
COB Tuesday)

Minimum Investment: £1,000

Base Currency: Sterling

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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Performance

	1 month	3 months	6 months	1 year	Since Launch	YTD
The IDAD Fund GBP (%)	1.69	0.84	0.89	2.77	-2.20	3.63
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	0.70	1.28	1.62	2.85	4.84	2.65

Source: Financial Express (Information correct as at 31.10.2017)

Discrete Returns

	Year 1: 26/02/2014 - 25/02/2015	Year 2: 26/02/2015 - 25/02/2016	Year 3: 26/02/2016 - 25/02/2017
The IDAD Fund GBP (%)	-3.41	-19.88	26.01
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	4.37	-2.15	0.52

Source: Financial Express

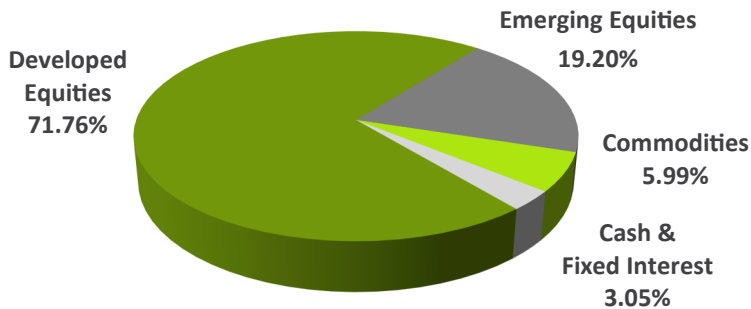




Performance (%)



Asset Allocation



Top Five Holdings

Natixis Triple Index Classic Autocall
Commerz French Equity 3 Year Classic Autocall
BBVA Diversified Markets Memory Income Autocall
Credit Suisse Diversified Markets Income Autocall
ETFs ISE Cyber SEG GO UCITS

Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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