



# The IDAD Fund (formerly The Structured Product Fund) Sterling Ordinary Fund Factsheet - September 2018

## Investment Aims

The IDAD Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

## Investment Manager Commentary

The ten year anniversary of the September financial crisis came and went without any comparable drama from the markets, which nudged higher over the month despite mounting trade war concerns and fear of contagion spreading in Emerging Markets. The reason for the solidity in markets comes from a robust economic backdrop with corporates and consumers optimistic for the future.

We have introduced two new notes to the portfolio. The first to give us exposure to Asian nations that can maintain strong trade relations with the US and to a degree circumnavigate the battles with China. It is linked to Singapore, Taiwan and Korea and is a Worst Of (w/o) autocall structure with capital protection at a 60pct barrier and a very high semi-annual coupon of 12.5%. We have also added a Goldman Sachs note that is linked to a health/pharma basket of Unitedhealth, Novartis and Celgene. Each have strong growth dynamics and we have created another w/o autocall structure with a 6% quarterly coupon if all three stocks are above strike.

The IDAD GBP fund slipped slightly over the month falling -1.08% as two of the funds tech holdings, Cyber and Robotics got caught up in a bout of profit taking. Nevertheless, we think this is just a road bump on an upward trajectory and we remain very upbeat about the prospects for the equity markets and the notes we hold within the fund for the final quarter of 2018.

Source: Financial Express

## Key Facts

Investment Manager: 8AM Global LLP  
 ISIN: IM00BJ04W750  
 Launch Date/Price: 26.02.14 at £1.00  
 NAV Date: COB Wednesday  
 Price: £1.0207  
 Weekly Pricing and Dealing.  
 Dealing Day: Thursday  
 (Deadline for subscriptions & redemptions  
 COB Tuesday)  
 Minimum Investment: £1,000  
 Base Currency: Sterling

## Contact Details

Further Information including the Offering Document and application form can be obtained from the Promoter at:

IDAD Ltd  
 Bellamy House  
 Winton Road  
 Petersfield  
 Hampshire  
 GU32 3HA

Email: [enquiries@idad.biz](mailto:enquiries@idad.biz)  
 Tel: +44 (0)1730 263943  
[www.idad.biz](http://www.idad.biz)

## Performance

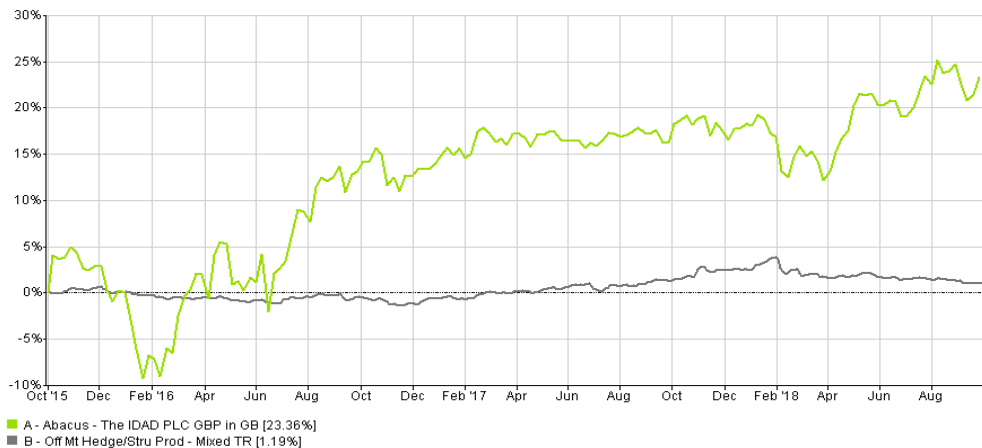
	1 month	3 months	6 months	1 year	3 year	YTD
<b>The IDAD Fund GBP (%)</b>	<b>-1.08</b>	<b>3.61</b>	<b>9.99</b>	<b>6.13</b>	<b>23.36</b>	<b>4.23</b>
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.10	-0.24	-0.42	-0.13	1.20	-1.28

Source: Financial Express (Information correct as at 30.09.2018)





## Performance (%)

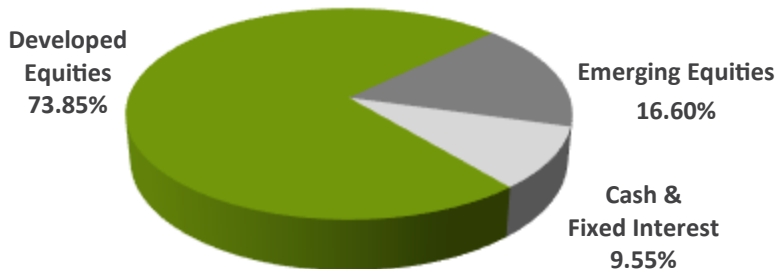


Performance since new manager and strategy implemented.

01/10/2015 - 28/09/2018 Data from FE 2018

Source: Financial Express

## Asset Allocation



## Top Five Holdings

Natixis Asian Markets Classic Autocall  
 Goldman Sachs Pharma Stocks Classic Autocall  
 ETFS ISE Cyber SEG GO UCITS  
 BBVA Diversified Markets Memory Income Autocall  
 L&G Robo Global Robotics & Automation UCITS ETF

## Fund Details

Target: 5 – 15% p.a. growth  
 Liquidity & Dealing: Weekly  
 AMC: 1.75%  
 Allocation: 100%  
 Early Exit Charge: 5% over 5 years reducing on a sliding scale  
 Performance Fee: 10% on profits over 10% pa on a HWM basis  
 Fund Domicile & Type: Isle of Man Regulated Fund

## Contacts

**Promoter:**  
 IDAD Limited  
 Bellamy House  
 Winton Road  
 Petersfield  
 Hampshire  
 GU32 3HA  
 Tel: +44 (0)1730 263943  
 E-mail: [enquiries@idad.biz](mailto:enquiries@idad.biz)  
[www.idad.biz](http://www.idad.biz)

**Manager:**  
 Abacus Financial Services Limited  
 1st Floor  
 Sixty Circular Road  
 Douglas  
 Isle of Man  
 IM1 1AE  
 Tel: +44 (0) 1624 689750  
 Fax: +44 (0) 1624 689602  
 E-mail: [afsl@abacusiom.com](mailto:afsl@abacusiom.com)

**Investment Manager:**  
 8AM Global LLP  
 The Thatched Office  
 Manor Farm  
 Kimpton  
 Andover  
 Hampshire SP11 8PG  
 Tel: +44 (0)1264 773155  
 Fax: +44 (0)1264 773265  
[www.8amglobal.com](http://www.8amglobal.com)

**Fiduciary Custodian:**  
 Link Corporate Services (Jersey) Limited  
 12 Castle Street  
 St Helier  
 Jersey  
 JE2 3RT  
 Tel: +44 (0) 1534 847000  
[www.linkassetsservices.com](http://www.linkassetsservices.com)

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