The Structured Product Fund
US Dollar Ordinary Fund Factsheet - December 2015

Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

Investment Manager Commentary

December was another choppy month for Global Equity markets, although the markets did at least take the telegraphed increase in US interest rates in their stride. It was, however, damaging for commodities where there was no respite for Oil which extended 2015 losses unsettling all asset classes. The MSCI World Index fell -1.26%(*) and the FTSE 100 slumped -1.71%(**) taken lower by Oil and Mining stocks. The USD Structured Product Fund recorded a 1.28%(*) fall, hit hard by the Oil exposure

Predicting markets is a fools game but it does however look likely that 2016 will be a year of yet more surprises. One certainty though is an election in the US and maybe a change of political leaning. Uncertainties? Possibly the return of pockets of inflation; dividend cuts from the mining and resource sectors; geopolitical tensions, more rate rises in the US. It seems a safe bet to suggest the search for yield will continue unabated. Given such a backdrop your Investment Managers will remain focused on creating and searching out structured products where the return to risk payoff is favourable and the recent increase in volatility is making this type of investment particularly attractive.

Source data: *Bloomberg as at 30.12.2015 **Financial Express as at 31.12.2015

Key Facts

Investment Manager: 8AM Global LLP
ISIN: IM00BJ04W867
Launch Date/Price: 08.10.14 at $1.00
NAV Date: COB Wednesday
Price: $0.8983
Weekly Pricing and Dealing.
Dealing Day: Thursday
(Deadline for subscriptions & redemptions COB Tuesday)
Minimum Investment: $1,000
Base Currency: US Dollar

CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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www.idad.biz

Institutional Share Class:

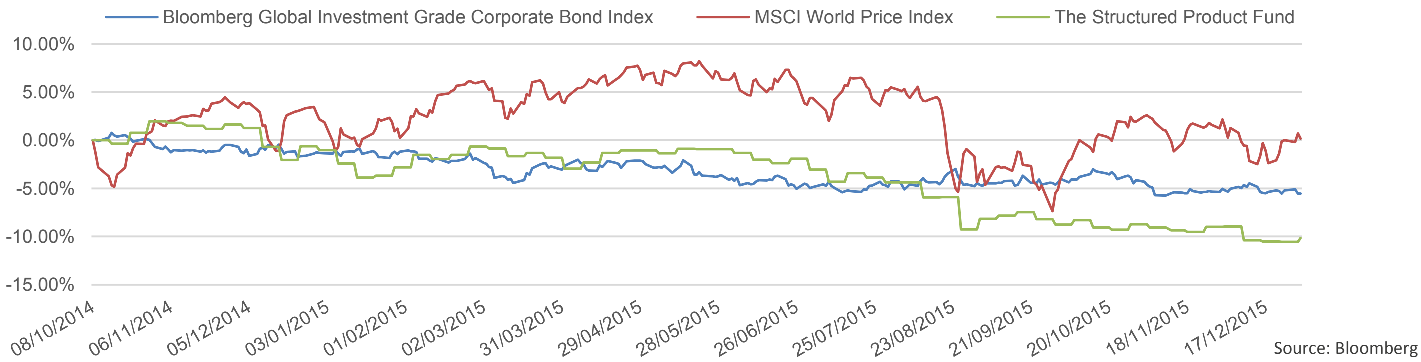
ISIN: IM00BYV2WS47

Cumulative Returns

	1 month	3 months	6 months	1 year	Since Launch	YTD
The Structured Product Fund (%)	**-1.28**	**-1.53**	**-8.42**	**-9.26**	**-10.17**	**-9.26**
MSCI World Price Index (%)	-1.26	5.97	-6.12	-1.94	0.18	-1.94
Bloomberg Global Investment Grade Corporate Bond Index (%)	-0.16	-0.98	-1.00	-4.27	-5.53	-4.27

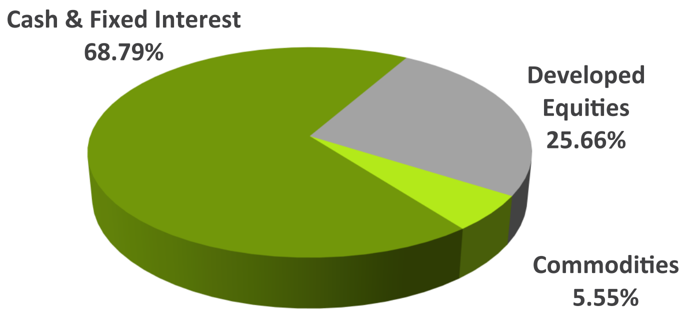
(Information correct as at 30.12.2015)
Percentages shown in the cumulative returns table are calculated using prices from The Structured Product Fund plc's weekly NAV date that is nearest to (either on or immediately prior as applicable) the period stated.

Performance (%)



Source: Bloomberg

Asset Allocation



Holdings

Commerzbank Blue Chip Memory Autocall
Nomura UK Titans + Index Protection
Natixis 6 Year World Markets Income Autocall
UBS S&P 500 WTI Oil Semi Annual Autocall

Fund Details

Target:	5– 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

Contacts

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