



# The Structured Product Fund

## US Dollar Ordinary Fund Factsheet - November 2016

### Investment Aims

The Structured Product Fund plc is intended to meet the needs of investors seeking medium to long-term capital growth who are willing to accept a moderate level of risk. The target for the Fund is to achieve annualised returns between 5% and 15%. Higher returns on an investment cannot normally be achieved without increased risks to capital, or a reduced probability of receiving the returns. The Fund manages the risks to capital in a number of ways, as well as working to enhance the probability of delivering the targeted returns.

### Investment Manager Commentary

So against all odds Donald will be in the White House next year, 'cometh the hour, cometh the man', except in reverse, as actually the US economy looks set fair and Trump's pledge of fiscal stimulus could provide the nudge needed to get the economy rolling. The S&P 500, wobbled at first, then marched higher and even in Sterling terms was 1.25% up on the month. Sterling strengthened against the \$ over the month, with the greenback falling -2.28% dragging down the overseas earnings driving FTSE 100 down -2.01% and the Structured Product Fund was not immune, falling -5.02%.

We added a new weighting within the portfolio with the purchase of a Credit Suisse Diversified Autocall that has exposure to the markets of Sweden, Australia, Canada and Switzerland which pays an attractive 5.6% per annum assuming all indices are within 60% of strike.

Asset allocation researcher Charles Gave, co-founder and chair of Gavekal Research, has said he has 'never felt so optimistic' following the election of Donald Trump as president. Gave predicted the 'bull market of a lifetime' as Trump's victory signalled a major change in direction in the way things are run politically and economically around the world. It won't be plain sailing, but broadly we share the sentiment and have the fund positioned to maximise potential gains from several notes that have the capacity to significantly outperform in flat markets.

Source: Financial Express

### Key Facts

Investment Manager: 8AM Global LLP

ISIN: IM00BJ04W867

Launch Date/Price: 08.10.14 at \$1.00

NAV Date: COB Wednesday

Price: \$0.8394

Weekly Pricing and Dealing.

Dealing Day: Thursday

(Deadline for subscriptions & redemptions  
COB Tuesday)

Minimum Investment: \$1,000

Base Currency: US Dollar

### CONTACT DETAILS

Further Information including the Offering Document and application form can be obtained from the Promoter at:

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### Cumulative Returns

	1 month	3 months	6 months	1 year	Since Launch	YTD
<b>The Structured Product Fund (%)</b>	<b>-5.02</b>	<b>-3.46</b>	<b>-3.35</b>	<b>-7.75</b>	<b>-16.05</b>	<b>-6.55</b>
Offshore Mutual Hedge/Structured Product Mixed Sector (%)	-0.36	-0.91	-0.34	-1.76	-0.31	-1.26

Source: Financial Express  
(Information correct as at 30.11.2016)





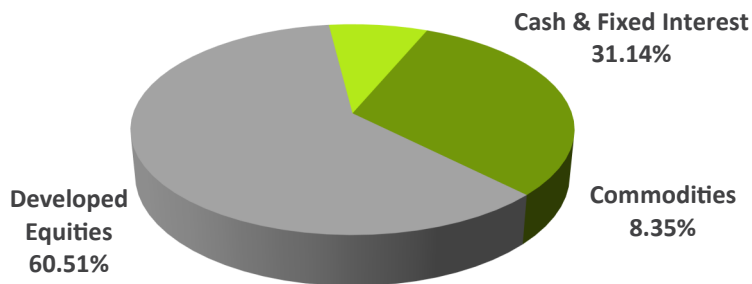
## Performance (%)



Source: Financial Express

08/10/2014 - 30/11/2016 Data from FE 2016

## Asset Allocation



## Top Holdings

Credit Suisse Diversified Markets Income Autocall  
 Commerzbank Blue Chip Memory Autocall  
 Nomura UK Titans + Index Protection  
 UBS S&P 500/WTI Oil Semi Annual Autocall  
 Natixis World Markets Income Autocall

## Fund Details

Target:	5 – 15% p.a. growth
Liquidity & Dealing:	Weekly
AMC:	1.75%
Allocation:	100%
Early Exit Charge:	5% over 5 years reducing on a sliding scale
Performance Fee:	10% on profits over 10% pa on a HWM basis
Fund Domicile & Type:	Isle of Man Regulated Fund

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