

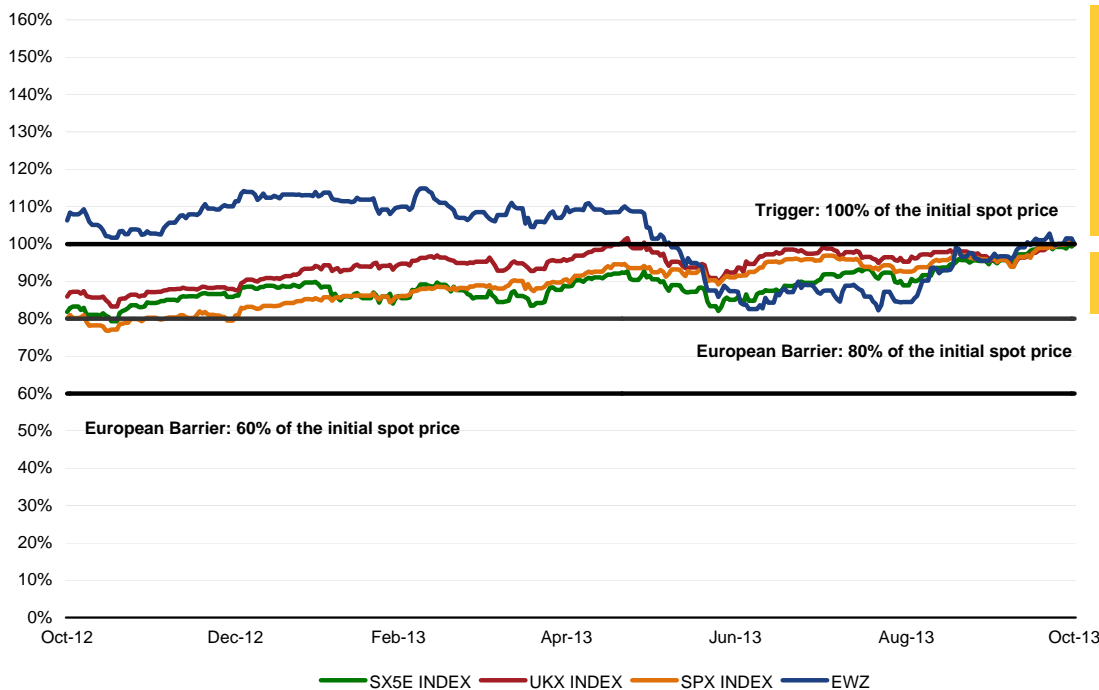
Phoenix Autocall Worst of Euro Stoxx 50 Pr, FTSE 100 INDEX, S&P 500 INDEX and EWZ

GBP, 5 Years, 7.2% p.a. coupon, 40% European Downside Protection, Quarterly Redemption Dates

31 October 2013

Description	
Payment date: 06-Dec-13	You pay GBP 1,000 (100% of the nominal) and your money is invested in Euro Stoxx 50 Pr, FTSE 100 INDEX, S&P 500 INDEX and ISHARES MSCI BRA
Coupon Payment: Every 3 Months beginning 06 March 2014	06 March 2014 If on any observation date, the least performing underlying closes at or above 80% of its strike price You receive a coupon payment of 7.2% p.a.
Early Redemption: Every 3 Months beginning 08 December 2014	08 December 2014 If on the relevant observation date, the least performing underlying closes at or above 100% of its strike price You are early redeemed and receive 100% of your nominal
At maturity: (No early redemption)	<p>a) On the 29 November 2018, if the least performing underlying closes at or above 60% of its strike price You receive 100% of your nominal</p> <p>b) On the 29 November 2018, if the least performing underlying closes below 60% of its strike price You receive the performance of the least performing underlying in cash</p>

Product Information				
Issuer:	Commerzbank	Strike Date:	29 November 2013	
Currency:	GBP	Payment Date:	06 December 2013	
Duration:	5 Years	Valuation Date:	29 November 2018	
Coupon:	7.2% p.a.	Redemption Date:	06 December 2018	
Coupon Barrier Level:	80% of initial spot prices	Early Observation Date:	Every 3 Months beginning	27 February 2014
Trigger Level:	100% of initial spot prices	Early Redemption Date:	Every 3 Months beginning	08 December 2014
Particularities:	European Barrier Cash delivery			
Underlyings	BBG Ticker	Strike	Call Trigger (100%)	Red. Barrier (60%)
Euro Stoxx 50 Pr	SX5E INDEX			
FTSE 100 INDEX	UKX INDEX			
S&P 500 INDEX	SPX INDEX			
ISHARES MSCI BRA	EWZ US EQUITY			
Advantages:	– The product can be redeemed early after 1 year if the least performing underlying closes above 100% of its initial spot price – A Protection against losses of up to 40%		Disadvantages:	
			– Your capital is at risk if the barrier is breached at maturity – Your yield is capped at 7.2% p.a. of your nominal	
Product Identification				
ISIN:	XS0990657297	EU Savings Tax:	Out of scope / code 7	
Valoren:	22775478	Option Premium Compone	Not applicable	
WKN:	CZ43PD	Interest Component:	Not applicable	
Reuters/Bloomberg:				



Early Redemption: 100% of your nominal plus a coupon of 7.2% p.a.	At Maturity: 100% of your nominal plus a coupon of 7.2% p.a.
A coupon of 7.2% p.a.	
	You receive the performance of the least performing underlying in cash

Source: Bloomberg

31-Oct-13

This indicative Factsheet is intended to professional investors for discussion purposes only;

[\(please read our Full Disclai](#)

Commodity / Equity / Index

London: +44 207 653 7777	New York: +1212 266 7300	The bank at your side
Zurich: +41 44 211 5202	Frankfurt: +49 69 136 83600	
Paris: +33 14494 7726	Dubai: +971 44284925	