



# EF 8AM Focused Fund

1 August 2020

## INVESTMENT AIMS

The objective of the Fund is to achieve long-term capital growth.

## FUND MANAGER COMMENTARY

It would seem that the virus is not going to just go away easily. As soon as lockdown measures are eased, it reasserts itself and nowhere has this been more obvious than in the southern states of the US, with Texas, Florida and California all recording record infection and death rates. This obviously has massive ramifications for global economies and financial markets and I think the optimists can finally kiss goodbye to a 'V' shaped recovery. The FTSE 100 fell -4.20% in July but the EF Focused Fund managed to baulk the trend and rose 1.24%.

Although the continuance of the pandemic is tragic news for the world, there are pockets of the corporate world that are beneficiaries. I think I am not alone in relying on technology to a greater degree than ever and without the ability to work and shop from home, life would be more difficult. The Focused fund continues to invest in sectors that support this change of lifestyle, including E-Commerce, Cyber Security, Artificial Intelligence, Cloud and Video Gaming and companies in these sectors continue to do well.

With little sign of much of an organic recovery in the US economy, the Federal Reserve is left with no option but to continue to print money and inject liquidity into the system, a needed strategy but one that will undermine the USD. Gold continues to be the main beneficiary of both a weak US currency and viral uncertainty, so we maintain a high exposure to the precious metal through direct bullion and mining stocks and this has also contributed to the recent outperformance of the fund.

Source: All performance figures - Financial Express to 31.07.2020

## PERFORMANCE (Class A) (Tom McGrath takes over as Fund manager 31.12.2014)

Performance %	6 m	1 yr	3 yr	5 yr	YTD
Fund	3.41%	0.06%	9.37%	33.92%	2.98%
Sector	-3.43%	-2.57%	7.37%	29.12%	-3.91%

Discrete Year Performance %	Fund	Sector
2015	1.29%	2.07%
2016	14.43%	13.83%
2017	14.02%	11.21%
2018	-11.08%	-6.72%
2019	13.69%	15.57%

Source: Financial Express to 31.07.20. Sector is the IA Flexible Investment GTR in GB.



■ A - EF - 8AM Focused A in GB [33.92%]  
 ■ B - IA Flexible Investment GTR in GB [29.12%]  
 Past performance is not a guide to future performance  
 Source: Financial Express  
 31/07/2015 - 31/07/2020 Data from FE fundinfo2020

\*Andy Merricks joins Tom McGrath as Investment Manager on 31/12/2016

## KEY FACTS

Fund Manager	Tom McGrath Andy Merricks
IA Sector	IA Flexible Investment
ISIN	GB00B9L4T627 (Class A)
Fund Size	£16.33m
Launch Date/ Price	07.05.13 at 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	1.99% (Class A)
Initial charge	0% (Class A & C)
Price (NAV)	133.88p (Class A)
Dealing Day and Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Minimum Investment	£1,000
Base Currency	Sterling
Pricing Basis	Forward/Single Price

## CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA"). If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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## WHY INVEST?

- A globally diversified fund seeking out strong growth opportunities.
- Managed by two experienced and award winning investors Tom McGrath and Andy Merricks.
- A sensible approach to investment, the managers have the flexibility to go defensive if required.
- Focus on investing in new, sustainable, long term trends including Robotics, Automation, Cyber Security and Biotechnology.
- Use of both active and passive investments including funds, ETFs and Investment Trust.

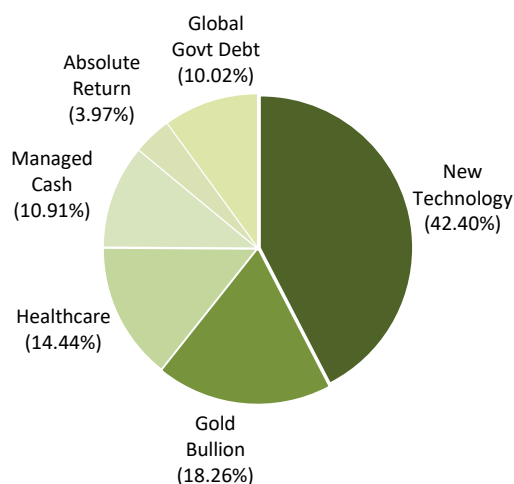
*\*Based on the performance track record of the Manager at Miton Asset Management and Apollo Multi Asset Management between 2001 - 2013 where the manager was awarded Investment Week Asset Allocator of the Year 2006 and FE Alpha Manager based on 10 year performance 2002 - 2012 and 2003 - 2013 (Source: Financial Express).*

## TOP TEN HOLDINGS

Fund Name	%
Cash	10.91
EMQQ Emerging Markets and E-Commerce UCITS ETF	7.51
ETFS GBP Daily Hedged Physical Gold	7.46
Vanguard USD Treasury Bond UCITS ETF	7.37
iShares Healthcare Invt UCITS ETF USD	7.04
Heptagon Future Trends Equity Fund	7.01
ETFS ISE Cyber Security Go UCITS	6.98
Smith & Williamson Artificial Intelligence Fund	6.76
VanEck Vectors Video Gaming and eSports UCITS ETF	6.61
iShares Physical Gold ETC	5.94

Source: 8AM GLOBAL LLP to 31.07.20

## ASSET ALLOCATION



Source: 8AM GLOBAL LLP to 31.07.20

## SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short term in order to achieve potentially greater investment returns over the longer term. The portfolio will be subject to significant fluctuations in value.

## AVAILABILITY

The portfolio is available direct and via:

Aegon Retirement Choices	AJ Bell	Ascentric/Funds Direct
Aviva	AXA IOM	Canada Life International
Embark	Fidelity	Fusion
James Hay	Merchant Investors	Novia
Nucleus	Old Mutual Wealth	Prudential
Scottish Widows Intl	Standard Life Elevate	Standard Life
Transact	Zurich	

## IMPORTANT INFORMATION

This document has been produced for information only and represents the views of 8AM GLOBAL LLP at the time of writing. It should not be construed as Investment Advice. No investment decisions should be made without first seeking advice. Full details of the EF 8AM Investment Funds, including risk warnings, are published in the EF 8AM Investment Funds Prospectus. Advisers and investors should note that the sub-funds of EF 8AM Investment Funds ("the Fund"), as contained in the Fund's full Prospectus are not registered for promotion in any jurisdiction outside of the United Kingdom. Advisers will need to ensure that they are not contravening any local rules if they recommend investment into the sub-funds to investors resident outside of the United Kingdom. WAY Fund Managers Limited is the Authorised Corporate Director (ACD) of the EF 8AM Focused Fund and is authorized and regulated by the Financial Conduct Authority. Registered office as above.

## RISK WARNINGS

The EF 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be effected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.