



EF 8AM Multi-Strategy Portfolio III Fund 1 December 2020

INVESTMENT AIMS
The objective of the fund is to achieve long term Capital Growth.

	Typical Investor Profile	Benchmark
Multi-Strategy Portfolio III	Balanced	Mixed Investment 40 – 85% Shares

WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- Widely diversified portfolio with a broad range of asset classes.
- Fund selection powered by the CleverEngine.

KEY FACTS

Fund Managers	Tom McGrath Anthony Walters (as of 08.06.20)
Fund Size	£12.93m
Launch Date/ Price	07.05.13/ 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	1.90% (Class A)
Initial charge	0% (Class A & C) up to 5% (Class R)
Price (NAV)	124.22p (Class A)
Dealing Day & Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Min Investment	£1,000 (Class A)
Base Currency	Sterling
Pricing Basis	Forward/Single Price
ISIN:	GB00B9L57F01 (Class A)

PERFORMANCE (CLASS A)

	6 m	1 yr	3 yr	5 yr	YTD
Multi-Strategy Portfolio III	8.12%	-9.44%	-6.28%	14.36%	-10.86%
IA Mixed Investment 40-85%	9.23%	4.38%	13.23%	38.33%	2.82%

Discrete Year Performance %	Fund	Sector
2015	4.76%	2.79%
2016	9.39%	12.89%
2017	11.73%	9.98%
2018	-6.93%	-6.11%
2019	11.99%	15.79%

Source: 8AM GLOBAL LLP/IA Mixed Investment to 30.11.2020.
Sector is the IA Mixed Investment 40-85%.





FUND COMMENTARY

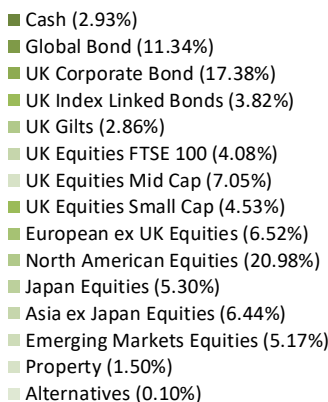
November was yet another extraordinary month, in an extraordinary year, for financial markets. The month began with a burst of optimism when it became clear that Joe Biden would be the next President of the US and that the Republicans would hold the Senate, with this viewed as a perfect scenario for growth companies. Technology shares surged, but this sector move proved to be short lived as news of successful vaccine trials from Moderna and Pfizer boosted hopes of the world returning to normal and the market rotated into economically sensitive sectors including bombed out value plays at the expense of growth companies.

Within the portfolio two of our recent additions topped the table for returns with the HSBC FTSE 250 Index fund rising a stunning 13.69% with Baillie Gifford Positive Change not far behind with a gain of 12.66%. Unsurprisingly in a strong month for equity returns, fixed income was the main detractor with the UK Gilt picks recording slightly negative returns. It is pleasing however to report a gain of 4.45% from the EF 8AM Multi Strategy Portfolio III Fund.

You may be forgiven looking at the strong gains from equity markets for thinking that the world was getting back to normal. This is far from the case as the virus continues to devastate large swathes of the global economy. But markets always look forward and investors are anticipating 2021 as the year when the world eventually gets back to normal and that monetary and fiscal largesse can provide the necessary back stop until the good news comes as vaccines are deployed. Expect a choppy end to the year, but your managers side with the consensus view that financial assets have a good chance of delivering strong positive returns next year.

Source: All performance figures – 8AM GLOBAL LLP to 30.11.2020

ASSET ALLOCATION



Source: 8AM Global LLP

MULTI-STRATEGY PORTFOLIO III

Top Ten Holdings	Asset Class	%
Janus Henderson All Stocks Credit Fund	UK Corporate Bond	8.83
Rathbone Ethical Bond	UK Corporate Bond	8.55
HSBC American Index	North American Equities	7.76
Janus Henderson US Growth Fund	North American Equities	7.47
HSBC Index Tracker Investment Fund	UK Equities Mid Cap	6.34
JPM Asia Growth Fund	Asia ex. Japan Equities	6.04
iShares Overseas Govt Bond Index Fund	Global Bond	5.81
Royal London Sustainable Leaders Trust	UK Equities FTSE 100/UK Equities Mid Cap/North American Equities/European ex. UK Equities	5.79
Baillie Gifford Positive Change Fund	North American Equities/ European ex. UK Equities/ Emerging Market Equities/ Asia ex. Japan Equities/ Alternatives/ UK Equities FTSE 100	5.73
L&G Global Infl. Lnkd Bond Index Fund	Global Bond	5.53

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority. If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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IMPORTANT INFORMATION

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The FP 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be affected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.

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