EF 8AM Multi-Strategy Portfolio III Fund

1 October 2020

INVESTMENT AIMS

The objective of the fund is to achieve long term Capital Growth.

	Typical Investor Profile	Benchmark
Multi-Strategy Portfolio III	Balanced	Mixed Investment 40 – 85% Shares

WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- Widely diversified portfolio with a broad range of asset classes.
- Fund selection powered by the CleverEngine.

PERFORMANCE (CLASS A)

	6 m	1 yr	3 yr	5 yr	YTD
Multi-Strategy Portfolio III	9.72%	-12.70%	-7.07%	15.77%	-14.21%
IA Mixed Investment 40-85%	15.28%	-0.19%	9.57%	38.00%	-2.48%

Source: Financial Express

Discrete Year Performance %	Fund	Sector
2015	4.76%	2.79%
2016	9.39%	12.89%
2017	11.73%	9.98%
2018	-6.93%	-6.11%
2019	11.99%	15.79%

Source: Financial Express to 30.09.20. Sector is the IA Mixed Investment 40-85%.

KEY FACTS

Fund Managers	Tom McGrath Anthony Walters (as of 08.06.20)
Fund Size	£12.91m
Launch Date/ Price	07.05.13/ 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	1.86% (Class A)
Initial charge	0% (Class A & C) up to 5% (Class R)
Price (NAV)	119.55p (Class A)
Dealing Day & Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Min Investment	£1,000 (Class A)
Base Currency	Sterling
Pricing Basis	Forward/Single Price
ISIN:	GB00B9L57F01 (Class A)

PERFORMANCE

A - IA Mixed Investment 40-85% Shares GTR in GB [38.00%]
B - EF - 8AM Multi-Strategy Portfolio III A TR in GB [15.77%]

Past performance is not a guide to future performance
Source: Financial Express
30/09/2015 - 30/09/2020 Data from FE fundinfo2020

PROGRESSIVE // DISCIPLINED // ADAPTIVE // ASSET MANAGEMENT

FUND COMMENTARY

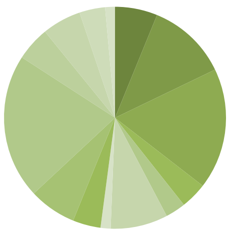
Global equities fell last month as the pandemic flared again in Europe, nerves grew about a potentially destabilising presidential election and the delay in further fiscal stimulus in the US added to the concern. Assets including gold and US Treasuries failed to provide the hedge in September that they normally do in a stock market rout, compounding investors' woes in the worst month for global equities since the coronavirus nadir in March.

However, the EF Multi-Strategy Portfolio III Fund performed relatively well with a gain of 0.39% over the month. Jupiter Japan Income led the way with a gain of 5.71% whilst the SSGA FTSE UK All-Share Tracker ETF hindered with a fall of -1.71%.

Until a tested vaccine has been approved, the Covid-19 virus will continue to inhibit economic recovery and depress sentiment. There are, however, reasons to be cheerful as several vaccines continue to do well in trials and despite Trump's extraordinary interference, there are still signs that the Democrats and Republicans are making progress in agreeing another fiscal support package. Until either or both potential boosts to the global economy appear, we expect volatility to continue, but hope to steer a safe passage through the turbulent times through a combination of a very diversified asset allocation and top fund selection. Looking through the bad pandemic news and the political drama in the US, we see an economic rebound that should gather pace in 2021, fuelled by accommodative monetary and fiscal policy and we hope for a widespread deployment of an effective vaccine.

Source: All performance data - Financial Express. All portfolio data 8AM Global LLP.

ASSET ALLOCATION



Source: 8AM Global LLP

MULTI-STRATEGY PORTFOLIO III

Top Ten Holdings	Asset Class	%
HSBC American Index	North American Equities	9.26
Janus Henderson US Growth Fund	North American Equities	9.06
Rathbone Ethical Bond	UK Corporate Bond	8.94
Janus Henderson All Stocks Credit Fund	UK Corporate Bond	8.69
LF Miton European	European ex. UK Equities	6.53
iShares Overseas Govt Bond Index Fund	Global Bond	5.98
L&G Global Infl. Lnkd Bond Index Fund	Global Bond	5.70
JPM Asia Growth Fund	Asia ex. Japan Equities	5.69
Royal London Sustainable Leaders Trust	UK Equities FTSE 100/UK Equities Mid Cap/North American Equities/European ex. UK Equities	5.45
Cash	Cash	6.18

Source: 8AM Global LLP

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

CONTACT DETAILS

Issued by 8AM GLOBAL LLP, which is authorised and regulated by the Financial Conduct Authority. If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

8AM GLOBAL LLP
The Thatched Office, Manor Farm
Kimpton, Andover
Hampshire SP11 8PG

or

WAY Fund Managers Limited
Cedar House, 3 Cedar Park
Cobham Rd, Wimborne
Dorset BH21 7SB

Information: 01264 773155 Dealing: 01202 855856 E-mail: jeremy.nunn@8amglobal.com

IMPORTANT INFORMATION

This document has been produced for information only and represents the views of 8AM GLOBAL LLP at the time of writing. It should not be construed as Investment Advice. No investment decisions should be made without first seeking advice. Full details of the FP 8AM Investment Funds, including risk warnings, are published in the FP 8AM Investment Funds Prospectus. Advisers and investors should note that the sub-funds of FP 8AM Investment Funds ("the Fund"), as contained in the Fund's full Prospectus are not registered for promotion in any jurisdiction outside of the United Kingdom. Advisers will need to ensure that they are not contravening any local rules if they recommend investment into the sub-funds to investors resident outside of the United Kingdom. WAY Fund Managers Limited is the Authorised Corporate Director (ACD) of the EF 8AM Multi Strategy Portfolio III and is authorised and regulated by the Financial Conduct Authority. Registered office as above.

RISK WARNINGS`

The FP 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be affected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.