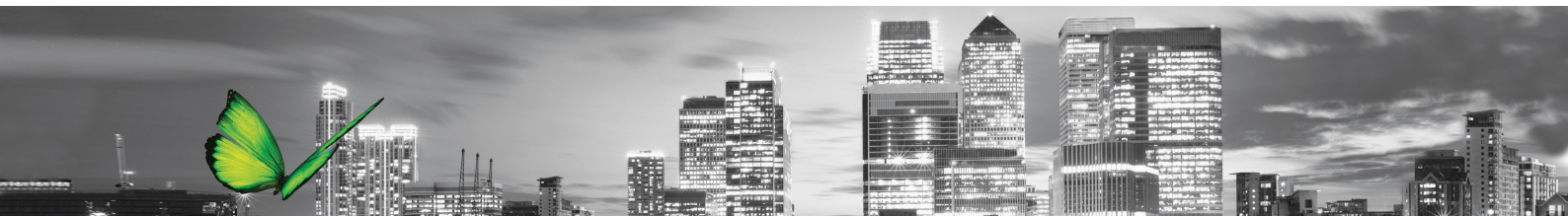


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Investment Description

A 6 year investment linked to the performance of 4 large cap UK stocks.

If on any of the semi-annual observation dates, including the final observation, the closing levels of all the underlyings are at or above 70% of their initial levels, the Income Coupon will be paid plus any previously missed income payments.

If on any semi-annual observation date (including the Final Observation Date), starting at 12 months, all of the underlyings are at or above their initial levels, the investment will autocall. Initial capital plus the Autocall Coupon for each semi-annual period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the final observation date, if all underlyings are at or above 50% of their initial levels, full capital is returned.

If any underlying is below 50% of its original level at maturity, capital return will be reduced on a 1-for-1 basis. For example if the worst performing underlying has fallen to 40% of its original level, 40% of the capital will be returned and no coupon is paid.

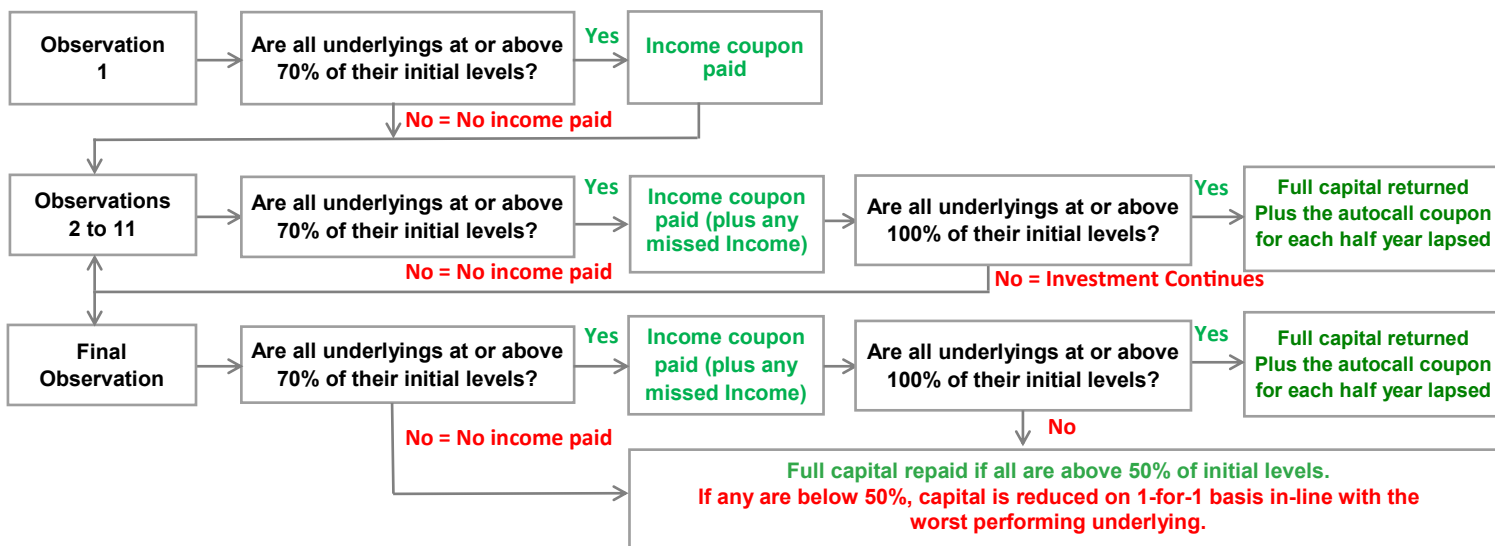
Benefits

- Opportunity for regular income payments even where the underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth and gives additional coupons to the investment.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should any of the underlyings breach the capital protection barrier on its Final Observation Date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

How The Investment Works



Product Facts & Features

Issuer and Counterparty:	Goldman Sachs
Credit Ratings:	Fitch A, Moody's A1, S&P A+
Source:	Bloomberg 09.08.2018
Maximum Term:	6 years
Investment Structure:	Semi-Annual Hybrid Memory Income Autocall
Autocall opportunities:	Semi-Annual (First observation at 12 months)
Income Trigger:	70% of initial level
Autocall Trigger:	100% of initial level
Memory Income Coupon:	EUR = 3.70% Semi-Annual
Autocall Coupon:	EUR = 1.00% Semi-Annual
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)
Underlying Basket	Bloomberg Code
AstraZeneca Plc	AZN LN Equity
BP Plc	BP/ LN Equity
HSBC Holdings plc	HSBA LN Equity
Vodafone Group Plc	VOD LN Equity

Key Information

Subscription Period:	09 Aug 2018 – 13 Aug 2018 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	14 August 2018
Issue Date:	21 August 2018
1st Coupon Observation:	14 February 2019
1st Autocall Observation:	14 August 2019
Final Observation:	14 August 2024
Maturity Date:	21 August 2024
Denominations:	1,000 then lots of 1,000
ISIN:	EUR = XS1852319257

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Observation Dates (some dates may vary if a bank holiday occurs)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	February 14, 2019	February 21, 2019	70%	n/a
Observation 2	August 14, 2019	August 21, 2019	70%	100%
Observation 3	February 14, 2020	February 21, 2020	70%	100%
Observation 4	August 14, 2020	August 21, 2020	70%	100%
Observation 5	February 15, 2021	February 22, 2021	70%	100%
Observation 6	August 16, 2021	August 23, 2021	70%	100%
Observation 7	February 14, 2022	February 21, 2022	70%	100%
Observation 8	August 15, 2022	August 22, 2022	70%	100%
Observation 9	February 14, 2023	February 21, 2023	70%	100%
Observation 10	August 14, 2023	August 21, 2023	70%	100%
Observation 11	February 14, 2024	February 21, 2024	70%	100%
Final Observation	August 14, 2024	August 21, 2024	70%	100%

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Goldman Sachs International provides financial services. The Company offers investment banking, securities, and investment management services to corporations, financial institutions, governments, and high net worth individuals worldwide.

Source: Bloomberg 09.08.2018

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an underlying needs to show a fall of 30% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all underlyings are above 70% of their initial levels on an observation date.

These four underlyings have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital plus additional coupons allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an underlying must fall by more than 50% over 6 years before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income and growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices").

Sale trades will settle 2 days after the trade date.

Trade orders should be sent to orders@idad.biz

All trades will be settled direct with IDAD's Euroclear a/c 97816

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The Underlyings

AstraZeneca PLC operates as a holding company. The Company, through its subsidiaries, researches, manufactures, and sells pharmaceutical and medical products. AstraZeneca focuses its operations on eight therapeutic areas, including gastrointestinal, oncology, cardiovascular, respiratory, central nervous system, pain control, anaesthesia and infection.

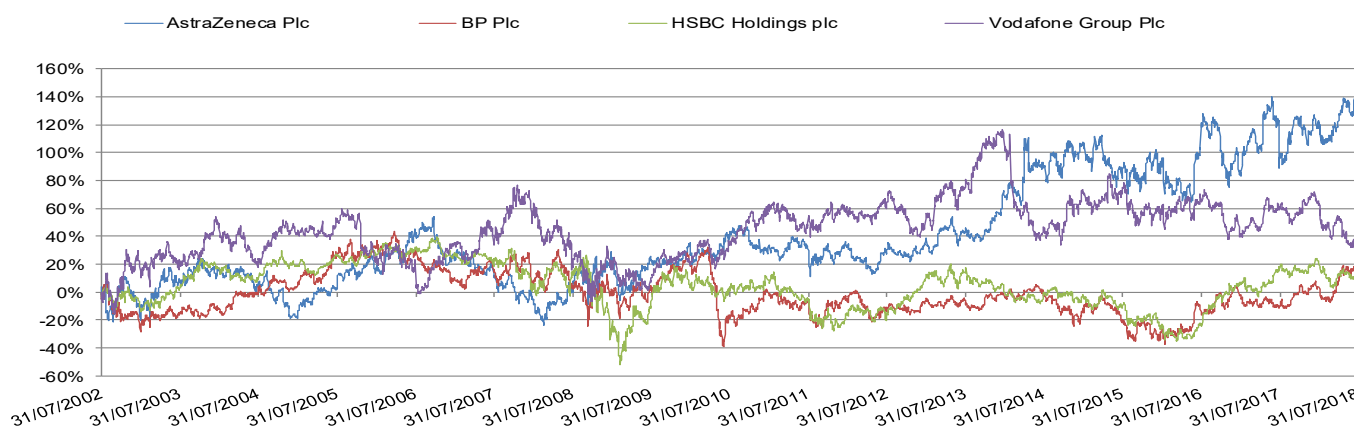
BP PLC is an oil and petrochemicals company. The Company explores for and produces oil and natural gas, refines, markets, and supplies petroleum products, generates solar energy, and manufactures and markets chemicals. BP's chemicals include terephthalic acid, acetic acid, acrylonitrile, ethylene and polyethylene.

HSBC Holdings PLC is the holding company for the HSBC Group. The Company provides a variety of international banking and financial services, including retail and corporate banking, trade, trusteeship, securities, custody, capital markets, treasury, private and investment banking, and insurance. HSBC Holdings operates worldwide.

Vodafone Group PLC is a mobile telecommunications company providing a range of services, including voice and data communications. The Company operates in Continental Europe, the United Kingdom, the United States, Asia Pacific, Africa and the Middle East through its subsidiaries, associates, and investments.

Source: Bloomberg 09.08.2018

Movement in the Underlyings over the last 16 years



16 Year Back-Testing

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 16 year back-test shows the historical data for a full 10 years of 6 year products that could reach the full term.

Of the 2,501 scenarios tested, 55.90% would reach the full term without autocalling however none of these would have breached the 50% final level barrier.

Every income coupon observation has also been tested, and out of all 2,501 scenarios tested, 95.30% of all coupons would have been paid thanks to the Memory Income feature.

Autocall Test	Autocalled	%	Autocall Test	Autocalled	%
12 Months	467	18.67%	48 Months	12	0.48%
18 Months	159	6.36%	54 Months	4	0.16%
24 Months	157	6.28%	60 Months	8	0.32%
30 Months	193	7.72%	66 Months	0	0.00%
36 Months	75	3.00%	72 Months	3	0.12%
42 Months	25	1.00%	Total	1,103	44.10%

Total Number Tested	% Autocalled	% Not Autocalled	% That Returned Full Capital	% Barrier Breach	% Of Income Coupons Paid	Average Historic Return EUR
2501	44.10%	55.90%	100%	0.00%	95.30%	8.04% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 09.08.2018, Data period: 31.07.2002 to 31.07.2018—Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Fees of up to 1.25% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

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