



## Counterparty Credit Monitor 13.11.19

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	13/11/2019	06/11/2019	13/11/2018				13/11/2019				
Alpha Bank AE	664.95	664.50	699.93	0.07%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	34.76	33.53	65.01	3.69%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	43.66	40.80	50.01	7.02%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	45.14	45.35	79.11	-0.47%	Barclays Bank Plc	A	STABLE	A2	POS	A+ *	
BBVA	44.49	42.43	83.98	4.86%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	31.47	31.52	52.86	-0.17%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	50.13	48.59	54.68	3.17%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	47.73	45.77	#N/A N/A	4.30%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	29.63	24.62	48.59	20.37%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	50.97	49.98	74.86	1.98%	Credit Suisse Group AG	BBB+	STABLE	Baa2	STABLE	A-	POS
Deutsche Bank AG	79.53	76.86	#N/A N/A	3.47%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	58.47	57.96	79.25	0.88%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	30.29	29.44	38.53	2.88%	HSBC Bank PLC	A	NEG	A2	STABLE	AA- *	
ING Bank NV	19.57	21.55	33.51	-9.17%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	35.26	34.61	46.29	1.88%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	37.73	37.97	56.91	-0.62%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+ *	
Morgan Stanley	55.21	54.38	64.10	1.52%	Morgan Stanley	BBB+	STABLE	A3	STABLE	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	582.86	582.44	709.86	0.07%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	32.48	31.55	67.20	2.94%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	50.36	50.29	57.80	0.15%	Nationwide Building Society	A	POS	Aa3	NEG	A *	
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	33.79	33.82	54.65	-0.07%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	28.39	23.00	55.21	23.43%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	27.31	24.43	39.84	11.78%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: \* Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company