



Counterparty Credit Monitor 13.01.20

Bank	CDS Spread (of Parent Company)				Parent Company	S&P Moody's Fitch					
	5 Year Rates					S&P		Moody's		Fitch	
	Current	1 Week Ago	1 Year Ago	% Change		Rating	Outlook	Rating	Outlook	Rating	Outlook
	13/01/2020	06/01/2020	13/01/2019			13/01/2020					
Alpha Bank AE	657.34	657.39	743.24	-0.01%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	26.60	27.25	73.22	-2.39%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	35.83	38.12	73.73	-6.01%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	43.63	46.34	93.09	-5.85%	Barclays Bank Plc	A	STABLE	A2	POS	A+	STABLE
BBVA	36.69	37.92	91.46	-3.27%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	23.93	25.96	70.32	-7.82%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	42.49	44.52	83.26	-4.55%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	33.57	35.95	#N/A N/A	-6.64%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	22.54	24.57	62.14	-8.25%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	40.94	43.39	103.85	-5.65%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	POS
Deutsche Bank AG	54.30	61.97	#N/A N/A	-12.38%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	51.50	55.44	107.71	-7.11%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	29.01	30.07	47.54	-3.52%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	19.00	20.53	40.61	-7.42%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	33.90	36.68	67.89	-7.58%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	47.86	51.45	147.52	-6.97%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	STABLE
Morgan Stanley	48.57	51.34	95.01	-5.40%	Morgan Stanley	BBB+	STABLE	A3	POS	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	576.34	576.35	753.41	0.00%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	35.50	38.87	75.76	-8.65%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	51.06	50.24	72.93	1.64%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	25.71	27.55	70.98	-6.66%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	27.74	28.79	62.16	-3.63%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	22.05	24.42	46.06	-9.71%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE
Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company											