



Counterparty Credit Monitor 19.03.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	19/03/2020	12/03/2020	19/03/2019		19/03/2020						
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	100.19	79.93	49.26	25.35%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	161.51	123.64	49.99	30.63%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	109.25	90.58	64.77	20.61%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+	STABLE
BBVA	113.35	93.05	60.05	21.81%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	81.51	81.85	36.40	-0.41%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	187.03	153.86	59.08	21.56%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	105.09	96.94	#N/A N/A	8.41%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	83.56	66.82	33.23	25.05%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	131.25	135.49	62.68	-3.13%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	POS
Deutsche Bank AG	140.27	130.22	#N/A N/A	7.72%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	157.37	153.73	82.71	2.37%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	69.44	59.47	33.06	16.77%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	61.05	43.60	29.32	40.02%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	149.88	121.02	49.27	23.85%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	126.25	100.17	n/a	26.03%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	STABLE
Morgan Stanley	192.08	153.03	66.32	25.52%	Morgan Stanley	BBB+	STABLE	A3 *+		A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	585.08	585.10	767.59	0.00%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	99.53	66.46	58.82	49.76%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	61.26	64.26	64.03	-4.67%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	82.97	84.15	40.43	-1.39%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	68.52	59.36	40.75	15.44%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	67.77	59.24	29.01	14.40%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company