



## Counterparty Credit Monitor 15.04.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	15/04/2020	08/04/2020	15/04/2019				15/04/2020				
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	61.95	74.86	47.21	-17.25%	Banco Santander SA	A	STABLE	A2	STABLE	A-	NEG
Bank of America Corp	62.23	94.66	45.06	-34.26%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	103.52	122.80	57.50	-15.70%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+ *	
BBVA	72.31	85.43	68.51	-15.36%	BBVA	A-	NEG	A3	STABLE	A- *	
BNP Paribas SA	63.76	73.53	36.75	-13.29%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+ *	
Citigroup Inc	73.55	105.44	55.37	-30.24%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	72.76	80.38	#N/A N/A	-9.49%	Commerzbank AG	A-	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	51.37	60.37	32.10	-14.91%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	123.43	133.92	63.87	-7.84%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	NEG
Deutsche Bank AG	129.13	148.73	#N/A N/A	-13.18%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB *	
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A *	
Goldman Sachs Group Inc	88.87	112.06	77.40	-20.70%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	60.40	69.72	31.44	-13.37%	HSBC Bank PLC	A	NEG	A2	NEG	A+	NEG
ING Bank NV	35.72	40.72	27.75	-12.26%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+ *	
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	56.39	78.97	43.45	-28.60%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	110.73	125.35	n/a	-11.66%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	NEG
Morgan Stanley	78.85	104.38	62.47	-24.46%	Morgan Stanley	BBB+	STABLE	A3 +		A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	585.08	585.10	767.59	0.00%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	67.11	78.06	58.73	-14.03%	Natixis SA	A+	STABLE	A1	STABLE	A+ *	
Nationwide Building Society	59.68	65.36	63.03	-8.70%	Nationwide Building Society	A	POS	Aa3	NEG	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Societe Generale SA	66.36	73.51	38.18	-9.73%	Societe Generale SA	A	STABLE	A1	STABLE	A *	
Standard Chartered Bank	58.48	68.66	35.00	-14.82%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	60.54	60.50	27.88	0.06%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: \* Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company