



## Counterparty Credit Monitor 23.04.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	23/04/2020	16/04/2020	23/04/2019								
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	70.43	67.00	45.70	5.12%	Banco Santander SA	A	STABLE	A2	STABLE	A-	NEG
Bank of America Corp	80.51	70.91	46.25	13.54%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	116.22	116.22	57.78	0.00%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+ *	
BBVA	82.73	77.28	66.92	7.06%	BBVA	A-	NEG	A3	STABLE	A- *	
BNP Paribas SA	69.16	67.67	37.17	2.20%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+ *	
Citigroup Inc	94.77	80.06	55.36	18.37%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	79.08	79.24	#N/A N/A	-0.20%	Commerzbank AG	A-	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	60.36	57.60	33.44	4.79%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	116.15	123.29	63.20	-5.80%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	NEG
Deutsche Bank AG	140.85	139.78	#N/A N/A	0.77%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB *	
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A *	
Goldman Sachs Group Inc	98.81	89.93	76.11	9.88%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	NEG
HSBC Bank PLC	63.09	62.91	32.36	0.28%	HSBC Bank PLC	A	NEG	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	66.86	61.69	45.53	8.39%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	112.05	113.06	n/a	-0.89%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	NEG
Morgan Stanley	95.91	81.94	62.37	17.04%	Morgan Stanley	BBB+	STABLE	A3 *		A	NEG
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	585.08	585.10	767.59	0.00%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	67.57	73.92	58.19	-8.59%	Natixis SA	A+	STABLE	A1	STABLE	A+ *	
Nationwide Building Society	59.89	59.93	64.62	-0.06%	Nationwide Building Society	A	POS	Aa3	NEG	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	117.39	117.32	93.18		Royal Bank of Scotland	BBB	STABLE	Baa2	POS	A	NEG
Societe Generale SA	69.35	69.28	39.65	0.10%	Societe Generale SA	A	STABLE	A1	STABLE	A *	
Standard Chartered Bank	62.70	61.09	35.82	2.62%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	61.24	60.06	27.55	1.97%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: \* Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company