



Counterparty Credit Monitor 24.07.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	24/07/2020	17/07/2020	24/07/2019				24/07/2020				
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	43.84	47.25	29.32	-7.21%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	51.57	53.94	37.46	-4.40%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	64.61	70.84	57.16	-8.79%	Barclays Bank Plc	A	NEG	A1	STABLE	A+ *	
BBVA	46.65	49.67	43.32	-6.09%	BBVA	A-	NEG	A3	STABLE	BBB+	STABLE
BNP Paribas SA	42.18	45.10	26.29	-6.47%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+ *	
Citigroup Inc	60.99	64.08	46.76	-4.81%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	63.80	65.74	35.97	-2.96%	Commerzbank AG	BBB+	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	32.70	35.34	25.55	-7.47%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	61.96	66.57	46.56	-6.93%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	STABLE
Deutsche Bank AG	86.44	89.63	67.15	-3.56%	Deutsche Bank AG	BBB+	NEG	A3	NEG	BBB	NEG
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	NEG
Goldman Sachs Group Inc	84.81	75.45	56.06	12.41%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	NEG
HSBC Bank PLC	42.42	44.18	30.55	-3.98%	HSBC Bank PLC	A-	STABLE	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	51.64	54.46	34.42	-5.18%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	71.32	69.87	n/a	2.07%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	56.05	58.08	55.13	-3.50%	Morgan Stanley	BBB+	STABLE	A3 +		A	NEG
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	571.97	576.05	750.77	-0.71%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	47.90	46.15	42.32	3.79%	Natixis SA	A+	NEG	A1	STABLE	A+ *	
Nationwide Building Society	52.40	50.79	63.03	3.16%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	106.70	106.58	94.19		Royal Bank of Scotland	BBB	NEG	Baa2	POS	A	NEG
Societe Generale SA	43.60	45.05	28.77	-3.23%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	37.00	38.60	31.57	-4.13%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	38.32	41.56	19.89	-7.79%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company