



## Counterparty Credit Monitor 19.08.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	19/08/2020	12/08/2020	19/08/2019				19/08/2020				
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	47.12	45.75	32.13	3.00%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	50.72	50.32	49.79	0.80%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	68.70	65.46	67.72	4.95%	Barclays Bank Plc	BBB	NEG	Baa2	STABLE	A *	
BBVA	55.44	51.80	45.96	7.02%	BBVA	A-	NEG	A3	STABLE	BBB+	STABLE
BNP Paribas SA	40.64	39.38	30.39	3.18%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+ *	
Citigroup Inc	59.81	60.65	58.64	-1.39%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	55.93	57.30	42.59	-2.39%	Commerzbank AG	BBB+	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	31.30	30.32	30.56	3.25%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	55.98	55.75	50.48	0.42%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	STABLE
Deutsche Bank AG	75.32	75.44	78.87	-0.16%	Deutsche Bank AG	BBB+	NEG	A3	NEG	BBB	NEG
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	NEG
Goldman Sachs Group Inc	85.42	85.42	69.78	0.00%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	NEG
HSBC Bank PLC	46.18	43.26	40.58	6.73%	HSBC Bank PLC	A-	STABLE	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	Baa1	STABLE	BBB+	NEG
JPMorgan Chase & Co	50.59	51.09	44.49	-0.97%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	59.87	60.64	n/a	-1.27%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	56.05	55.65	64.39	0.71%	Morgan Stanley	BBB+	STABLE	A3 +		A	NEG
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	446.49	449.94	637.53	-0.77%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	47.02	44.05	51.11	6.74%	Natixis SA	A+	NEG	A1	STABLE	A+ *	
Nationwide Building Society	46.29	47.45	57.89	-2.43%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	64.62	65.88	108.99		Royal Bank of Scotland	BBB	NEG	Baa2	POS	A	NEG
Societe Generale SA	40.91	40.14	32.08	1.92%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	39.17	35.72	38.59	9.67%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	35.78	35.53	20.71	0.72%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: \* Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company