



Goldman Sachs FTSE UK 30 Callable Deposit Plan Investment Summary

FSCS Protection for eligible investors

Key Information Document

Risk indicator



Product Facts and Features

Deposit Taker: Goldman Sachs International Bank (GSIB)
(*Credit Ratings: Standard & Poor's; A+, Moody's; A1, Fitch; A+)

Administrator and Custodian: James Brearley & Sons Limited

Term: 7 years 1 week

Underlying Index: FTSE UK 30 Yield Weighted Price Return Index (FTSE UK 30 Index)

Investment Type: Market Linked Deposit

Participation Rate: 50% Participation in the growth of the FTSE UK 30 Index at maturity (capped at 128% of the Initial Index Level) Maximum return 14%

Interest Rate: 0.50% quarterly (2.00% p.a.)

Initial Index Level: The Closing Level of the FTSE UK 30 Index on the Strike Date

Capital Protection: Your Initial Capital will be returned in full at maturity regardless of the performance of the Underlying Index

Availability: Direct; ISA/ISA Transfers; Pensions; Companies; Trusts; Charities; Offshore Bonds

Taxation: Income Tax

Goldman Sachs International Bank offers investment banking, securities and investment management services to corporations, financial institutions, governments and high net worth individuals worldwide. The company is part of the Goldman Sachs Group, a US-based banking and financial services organization. GSIB is registered in England and Wales (no 1122503) and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. GSIB are the Deposit Taker for the Callable Deposit Plan; therefore investors are exposed to the risk of them defaulting on their obligation to repay the capital and any returns due under the terms of the Deposit Plan.

Source: Bloomberg 20.10.2020

The Callable Feature

On each quarterly Observation Date, from the first quarter onwards, the Deposit Taker has the option to 'call' the Deposit Plan at their discretion. This means the Deposit Plan will be redeemed at that point and investors will receive their Initial Investment into the Deposit Plan, together with the fixed rate of return detailed above. For example, if the Deposit Taker calls the Deposit Plan on the eighth Observation Date, the investor would receive 100% of their Initial Capital plus a 4% return.

The callable feature provides GSIB with the ability to redeem the Deposit Plan early on any Callable Observation Date.

The main reason this may happen is because GSIB believes the growth payment that could be paid out at maturity, may be higher than the Interest that have accumulated so far.

For example, if after 4 years the Underlying Index has grown by 20% and seems set to continue growing, the Deposit Taker may feel that they will be better off redeeming the Deposit Plan and paying 4 years of the fixed annual return, rather than potentially paying the Underlying Index related return once the Deposit Plan matures.

Key Dates

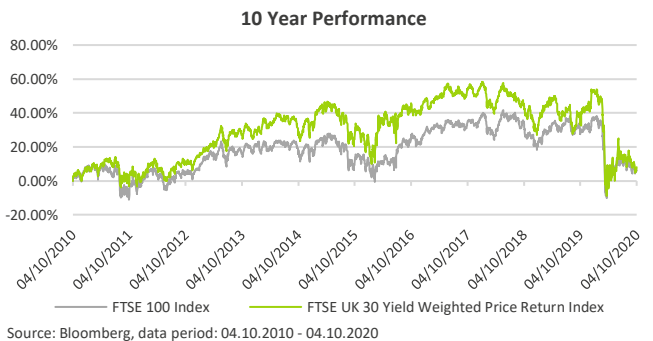
Plan Opening Date: 26 October 2020
 ISA transfer deadline date: 23 November 2020
 Cheque application deadline: 30 November 2020
 All other application form deadlines: 7 December 2020
 Strike Date: 14 December 2020
 Deposit Start date: 21 December 2020
Minimum Investment: £10,000
Identifier Reference: GS00SD000920

Investment Description

This is a 7 year 1 week Deposit Plan based on the performance of the FTSE UK 30 Index. The Deposit Plan is constructed to offer a potential return of 2% per annum to the final Callable Observation Date if the Deposit Taker calls the investment early or 50% participation in any growth of the FTSE UK 30 Index at maturity, capped at 28%. If the Deposit Plan is not called early, at maturity, the investor receives a return of 50% of any positive growth in the FTSE UK 30 Index. For example, at maturity, if the FTSE UK 30 Index had risen 10% from the Initial Index Level, the investor will receive 100% of their investment back plus a 5% growth payment (10% X 50%). The growth payment is capped at a level set at 128% of the Initial Index Level. Any rise of more than 28% above the Initial Index Level will not be passed onto investors. For example, if at maturity the Underlying Index has grown by 30%, a return of 14% will be paid to the investor (28% X 50%). The opportunity for full capital protection and growth is the key aim of this investment. The investment is linked to the FTSE UK 30 Yield Weighted Price Return Index and investors will benefit from growth in the Underlying Index unless, the Deposit Taker, Goldman Sachs International Bank (GSIB) "calls" the deposit early, in which case investors will be paid a competitive fixed rate of return of 2% p.a. - better than current cash rates. The initial investment, minus any initial Adviser Fee, will be returned in full on the Maturity Payment Date, or if GSIB calls the Deposit Plan early, regardless of the performance of the Underlying Index.

The Underlying Index

The FTSE UK 30 Yield Weighted Price Return Index is an equity Index calculated and published by FTSE. The Index is designed to reflect the performance of liquid, high dividend paying stocks amongst the constituents of FTSE 100 Index. Please refer to the Brochure for further information on the Index.



*Source: Bloomberg 20.10.2020. Credit ratings should not be relied upon or considered to be an assurance of a financial institution's stability or its ability to meet its obligations.





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Suitability

This Deposit may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this Deposit Plan is launched.
- Understand how the capital protection works.
- Wish to have exposure to the Underlying Index.
- Understand the Deposit Taker may call the Deposit Plan early, returning 100% of your Initial Capital plus a return of 2% per annum.
- Are looking to invest for the medium to long term, being happy to remain invested until the Maturity Date.
- Can afford to have their cash invested for the full term of the Deposit Plan.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand the risk to capital in the event of a Deposit Taker default.
- Should they need to encash their investment before maturity, accept that the trading price may mean they get back an amount less than they invested.
- Appreciate that the fixed rate of return is conditional on Goldman Sachs International Bank calling the investment.

This Deposit may not be suitable for investors who:

- Have not received advice, completed an appropriateness test or spoken to a financial adviser who deems the Deposit Plan appropriate for them.
- Don't understand the risks of the Deposit Plan.
- Require a guaranteed income.
- Don't want exposure to an equity Index.
- Require access to their investment over the term.
- Are unsure how the Deposit Plan works.
- Do not have at least £10,000 to invest.
- Are not comfortable that their investment may be at risk if the Deposit Taker becomes insolvent.
- Cannot make an informed decision based on the information within this brochure or from the Deposit Taker's Key Investment Document (KID).

Risks

All investments carry risk. Prior to investing in the Deposit Plan you need to make sure you fully understand the risks you are taking and accept these. Having read the Brochure and supporting material, if there are any areas that you are still unsure about, please consult with your financial adviser who will be able to help you.

Deposit Taker Risk

There is a risk that the Deposit Taker could go into administration, become bankrupt or collapse. This would mean that it could fail to make the payments due in relation to the Deposit Plan. In the event of this happening an Investor could lose some or all of their investment as well as any of the returns to which they may otherwise have been entitled.

Market Risk

Underlying index performance may be volatile and subject to unpredictable changes over the investment term. The value of your investment is affected by movements in the price of this Index and a fall may result in you not receiving any return on your Initial Capital. Your investment does not directly invest in the Underlying Index, therefore you are not eligible for dividends.

Early Redemption Risk

You should be prepared to hold the Deposit Plan until maturity. It may be possible, subject to normal market conditions and regulatory, legal and financial or other conditions of the Deposit Taker or its affiliates, to withdraw from the Deposit Plan before the Maturity Date. If you decide to encash the Deposit Plan early you may not get back your Initial Capital.

Market Disruption Events

It is possible that a market disruption event might occur, such as trading disruption, changes to an index, changes to index providers or changes in tax legislation. In these circumstances, the Deposit Taker has the right to determine whether any adjustments to the terms of the Deposit Plan are required. These adjustments may include, but are not limited to: adjustments to the opening or final level of the Underlying Index, postponing observation dates and substitution of the Underlying Index. The Deposit Taker is required to act in good faith when making any adjustments.

Reinvestment Risk

To invest in the Deposit Plan, you need to deposit your capital for a set length of time. During this period, a rise or fall in interest rates may present other investment opportunities with a greater return. Should you decide to encash the Deposit Plan, you may get back less than your Initial Capital.

Inflation Risk

The value of your investment and any returns you may qualify for are not linked to inflation. If inflation is high over the term of the Deposit Plan, the real value of the Deposit Plan may decrease thus affecting the real value of any returns you may receive.

Concentration Risk

You should speak to your advisor to make sure that your investments are diversified. Investing too much into any single investment increases concentration risk.

Taxation Risk

Tax legislation may change during the life of the Deposit Plan. The tax treatment described of this Deposit depends on the individual circumstances of each Investor and may be subject to change in the future. Neither IDAD nor James Brearley provide tax advice and you should seek independent tax advice if in doubt.

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