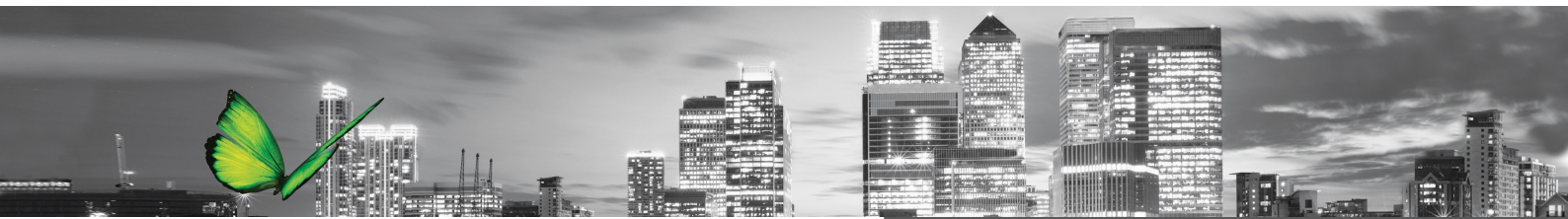


# Barclays Capital Protected Growth Note December 2020 Factsheet



## INVESTMENT DESCRIPTION

A 6 year 100% Capital Protected investment linked to the performance of a Barclays Index of Corporate Bond Funds.

This Product offers growth participation linked to the performance of the index at maturity.

At the Final Observation date, if the Underlying index is above its initial level the client will receive their capital back plus the growth of the Underlying multiplied by the Participation Rate. For example, if the Underlying has grown by 20% and the Participation Rate is 85% the client will receive capital back plus a 17% growth coupon.

If the Underlying is below its strike level at maturity then 100% capital is returned.

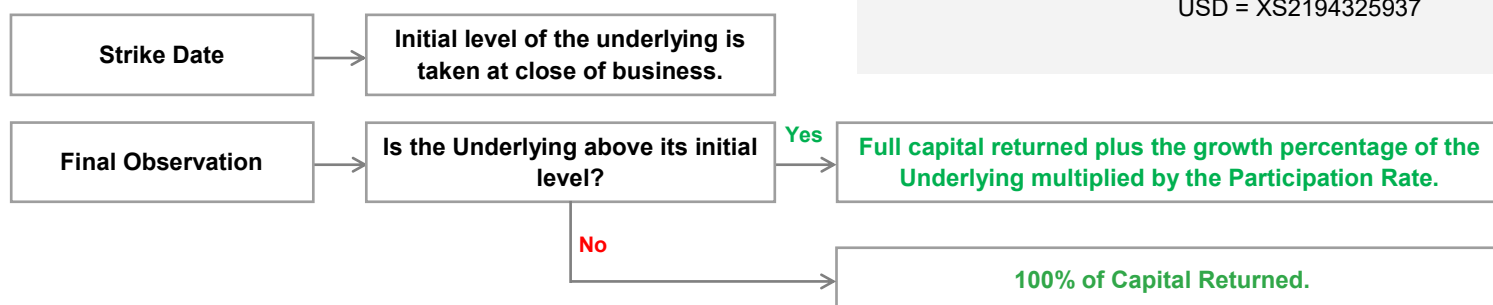
## BENEFITS

- Opportunity for growth if the Underlying shows gains.
- Daily pricing.
- 100% capital protected.

## RISKS

- The return is limited to the pre-defined investment terms.
- The growth payments are conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

## HOW THE INVESTMENT WORKS



## Product Facts & Features

<b>Issuer:</b>	Barclays Bank PLC
<b>Credit Ratings:</b>	Fitch A+, Moody's A1, S&P A
	<b>Source:</b> Bloomberg 11.11.2020
<b>Maximum Term:</b>	6 years
<b>Investment Structure:</b>	Capital Protected Growth Participation Note
<b>Participation Rate:</b>	GBP = 70% USD = 85%
<b>Capital Risk:</b>	100% Capital Protected
<b>Underlying</b>	<b>Bloomberg Code</b>
Barclays Mutual Fund TR RC 3.5% EUR 1 Index	BXIIFTEA Index

## Key Information

<b>Subscription Period:</b>	11 Nov 2020 – 07 Dec 2020 (4.30pm UK Time)
<b>Issue Price:</b>	100%
<b>Strike Date:</b>	08 December 2020
<b>Issue Date:</b>	15 December 2020
<b>Final Observation:</b>	08 December 2026
<b>Maturity Date:</b>	15 December 2026
<b>Denominations:</b>	1,000 then lots of 1,000
<b>ISIN:</b>	GBP = XS2194325770 USD = XS2194325937

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**Barclays Bank PLC** provides banking and financial services. The Bank offers personal, retail, and corporate banking, as well as wealth management, investment banking, consumer finance, treasury, and insurance services. Barclays Bank serves clients worldwide.

**Source:** Bloomberg 11.11.2020

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# Barclays

## Capital Protected Growth Note December 2020

### Factsheet

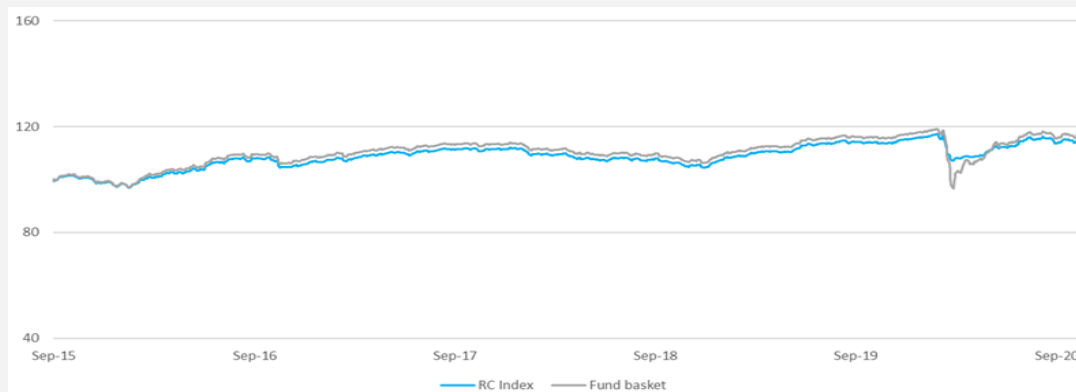


#### THE UNDERLYING

The Index comprises of four total return corporate bond funds held in equal weights (25% each): PIMCO Diversified Income; BlackRock USD High Yield Bond Fund; JP Morgan Emerging Markets Debt Fund and PIMCO Global Investment Grade Fund. The allocation to the funds in the Index varies (between 0% and 100%) depending on their 20 day realised volatility with a target volatility of 3.50%.

The volatility control mechanism is designed to reduce the effect of any falls in the value of the underlying funds and also has the benefit of increasing the participation rate for investors.

#### HISTORICAL SIMULATED PERFORMANCE



Source: Barclays 2020

#### RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for Capital Protected growth is key to this investment. The investment is linked to an index that tracks the performance of four fixed income funds but also has a target volatility strategy that helps reduce exposure to the funds during periods of high volatility.

The Strategy uses a dynamic exposure to the basket components to attempt to match the outlined Target Volatility. Actual Exposure is calculated based on a 20 day Realised Volatility Window subject to a maximum exposure of 100%.

This mechanism results in maximum or close to maximum exposure in low-volatility periods, and decreasing exposure as volatility increases, to ensure the realised volatility of the strategy remains as close to 3.50% at all times.

With the 100% Capital Protection the client won't lose on their investment if it is held for the full term and the issuing bank doesn't default on its obligations.

#### SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept how the Capital Protection works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the growth payment.
- Are looking to invest for the long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

#### Placing Trades

Trade orders should be sent to [orders@idad.com](mailto:orders@idad.com)

All trades will be settled direct with IDAD's Euroclear a/c 44382

#### Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices").

Sale trades will settle 2 days after the trade date.



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