BNP PARIBAS

The bank for a changing world

KEY INFORMATION DOCUMENT

Internal Ref.: CE8293HOF
URL: http://kid.bnpparibas.com/CE8293HOF-2FE9D-EN.pdf.

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Autocall Advanced New

ISIN	XS2201064891	**Listing**	None
Manufacturer	BNP Paribas S.A. - www.bnpparibas.com Call +33 (0)1 57 08 22 00 for more information	**Public Offer**	No
Issuer	BNP Paribas Issuance B.V.	**Competent Authority**	AutoritÃ© des marchÃ©s financiers (AMF)
Guarantor	BNP Paribas S.A.	**KID Production Date**	11 November 2020 7:29:13 PM CET

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

TYPE

This product is a certificate, a transferable debt instrument.

OBJECTIVES

The objective of this product is to provide you with a return based on the performance of underlying shares (each share, an Underlying). This product has a fixed term and will redeem on the Redemption Date unless redeemed early in accordance with the Automatic Early Redemption provisions below.
Unless the product has been redeemed early, the following provisions would apply.
On the Redemption Date you will receive in respect of each certificate:

1. If the Final Reference Price of the Worst-Performing Underlying is greater than or equal to 95% of its Initial Reference Price: a payment in cash equal to 200% of the Notional Amount.
2. If the Final Reference Price of the Worst-Performing Underlying is less than 95% of its Initial Reference Price:

a. If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.
b. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Worst-Performing Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

Automatic Early Redemption: If, on any Autocall Valuation Date, the closing price of each underlying is greater than or equal to the relevant Autocall Barrier, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each certificate a payment in cash equal to the Notional Amount plus a premium based on the relevant Exit Rate.

Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price of at least one Underlying is below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Worst-Performing Underlying is the Underlying that shows the lowest Final Reference Price when divided by its Initial Reference Price.
- The Initial Reference Price of an Underlying is the closing price of that Underlying on the Strike Date.
- The Final Reference Price of an Underlying is the closing price of that Underlying on the Redemption Valuation Date.

PRODUCT DATA

Strike Date	04 December 2020	**Issue Price**	100%
Issue Date	11 December 2020	**Product Currency**	USD
Redemption Valuation Date	05 December 2025	**Notional Amount (per certificate)**	USD 1
Redemption Date (maturity)	12 December 2025		

Barrier	50% of the Initial Reference Price	**Autocall Valuation Date(s)**	See Annex
Early Redemption Date(s)	See Annex	**Autocall Barrier(s)**	See Annex
Exit Rate(s)	See Annex		

Underlying	Bloomberg Code	ISIN
Societe Generale SA	GLE FP	FR0000130809
Lloyds Banking Group PLC	LLOY LN	GB0008706128
HSBC Holdings PLC	HSBA LN	GB0005405286
Banco Santander SA	SAN SM	ES0113900J37

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

All redemptions described in this document (including potential gains) are calculated on the basis of the Notional Amount, excluding costs, social contributions and taxation applicable to this type of investment.

INTENDED RETAIL INVESTOR

This product has been designed for retail investors who:

- have a medium term investment horizon (three to five years).
- seek to invest in a capital growth product, potentially to diversify their portfolio.
- are able to bear losses up to the total of the Notional Amount and are aware of the possible early termination of the product.
- have been informed or have sufficient knowledge of the financial markets, their functioning and their risks, and the asset class of the underlying.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR

1	2	3	4	5	6	7

Lower Risk ← → Higher Risk

The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

You will receive payments in the product's currency, which may be different from your domestic currency. In this case, **be aware of currency risk**. The final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment USD 10,000				
Scenarios		**1 year**	**3 years**	**Maturity**
Stress scenario	What you might get back after costs	USD 184.26	USD 760.06	USD 453.77
	Average return each year	-98.16%	-57.64%	-46.11%
Unfavourable scenario	What you might get back after costs	USD 5,689.14	USD 2,881.56	USD 1,985.36
	Average return each year	-43.11%	-33.95%	-27.62%
Moderate scenario	What you might get back after costs	USD 8,158.42	USD 7,255.1	USD 4,710.62
	Average return each year	-18.42%	-10.14%	-13.97%
Favourable scenario	What you might get back after costs	USD 11,000	USD 12,000	USD 12,500
	Average return each year	10%	6.27%	4.56%

This table shows the money you could get back over the next 5 years under different scenarios, assuming that you invest USD 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF BNP PARIBAS S.A. IS UNABLE TO PAY OUT?

Should the Issuer default or file for bankruptcy, you have the right to seek payment from the Guarantor pursuant to an unconditional and irrevocable guarantee of any amount due. Should the Guarantor also default or file for bankruptcy, you may suffer a loss up to the total amount invested.

The product is not covered by any statutory investor compensation or guarantee scheme.

Investors should note that BNP Paribas, acting as Guarantor, is licensed as a credit institution in France and as such is subject to the resolution regime introduced by the EU Bank Recovery and Resolution Directive of 15 May 2014. This regulation, among others, gives resolution authorities the power to amend the key terms of the guarantee, to reduce the amounts payable by the Guarantor under the terms of the guarantee (including a possible reduction to zero) and to convert the amounts due under the guarantee into shares or other securities or other obligations of the Guarantor. Investors may not be able to recover all or even part of the amount due under the product (if any) from the Guarantor under the guarantee or may receive a different security issued by the Guarantor in place of the amount (if any) due to the Investors under the product by the Issuer, which may be worth significantly less than the amount due to investors under the product at maturity.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

COSTS OVER TIME

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment USD 10,000			
Scenarios	**If you cash in after 1 year**	**If you cash in after 3 years**	**If you cash in at maturity**
Total costs	USD 877.51	USD 970.62	USD 862.58
Impact on return (RIY) per year	8.78%	3.14%	1.67%

COMPOSITION OF COSTS

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	1.67%	The impact of the costs you pay already included in the price.
	Exit costs	0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0%	The impact of the costs that we take each year for managing your investment.
Incidental costs	Performance fees	0%	The impact of the performance fees. We take these from you investment if the product outperforms its benchmark.
	Carried Interests	0%	The impact of carried interests.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended holding period for the product is until 12 December 2025, which corresponds to the product's maturity. However the duration of the product is not known in advance as it may be redeemed early.

The objective of the product is to provide you with the redemption profile described under "What is this product?" above. This only applies if the product is held until maturity.

Under normal market conditions, you may sell this product in the secondary market, at a price depending on the markets parameters prevailing at the time, which could put the invested amount at risk. Should you decide to resell, a fee of 0.50% will be deducted from the market price which could be increased under specific market condition.

HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the person advising on or selling the product can be submitted directly to that person.

Any complaint regarding the product can be submitted by writing to the following address: BNP Paribas CLM Regulations - Complaints Management, 10 Harewood Avenue, LONDON NW1 6AA, UK, by sending an e-mail to cib.priips.complaints@bnpparibas.com, or by using the online form available at the following website https://kid.bnpparibas.com/cib.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

For a complete information on the product, including the risks involved, you should read the related legal documentation, which is available free of charge from your financial advisor. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933 (Securities Act). The offering of this product has not been registered under the Securities Act.

ANNEX

Automatic Early Redemption

Autocall Valuation Date(s)	Early Redemption Date(s)	Autocall Barrier(s)	Exit Rate(s)
04 June 2021	11 June 2021	95% of the Initial Reference Price	10% of the Notional Amount
06 September 2021	13 September 2021	95% of the Initial Reference Price	15% of the Notional Amount
06 December 2021	13 December 2021	95% of the Initial Reference Price	20% of the Notional Amount
04 March 2022	11 March 2022	95% of the Initial Reference Price	25% of the Notional Amount
06 June 2022	13 June 2022	95% of the Initial Reference Price	30% of the Notional Amount
05 September 2022	12 September 2022	95% of the Initial Reference Price	35% of the Notional Amount
05 December 2022	12 December 2022	95% of the Initial Reference Price	40% of the Notional Amount
06 March 2023	13 March 2023	95% of the Initial Reference Price	45% of the Notional Amount
05 June 2023	12 June 2023	95% of the Initial Reference Price	50% of the Notional Amount
04 September 2023	11 September 2023	95% of the Initial Reference Price	55% of the Notional Amount
04 December 2023	11 December 2023	95% of the Initial Reference Price	60% of the Notional Amount
04 March 2024	11 March 2024	95% of the Initial Reference Price	65% of the Notional Amount
04 June 2024	11 June 2024	95% of the Initial Reference Price	70% of the Notional Amount
04 September 2024	11 September 2024	95% of the Initial Reference Price	75% of the Notional Amount
04 December 2024	11 December 2024	95% of the Initial Reference Price	80% of the Notional Amount
04 March 2025	11 March 2025	95% of the Initial Reference Price	85% of the Notional Amount
04 June 2025	11 June 2025	95% of the Initial Reference Price	90% of the Notional Amount
04 September 2025	11 September 2025	95% of the Initial Reference Price	95% of the Notional Amount