



Callable Dual Option Deposit Plan

Investment Summary

STANDARD OPTION

FSCS Protection for eligible investors

Key Information Document

Risk indicator



Product Facts and Features

Deposit Taker: Goldman Sachs International Bank (GSIB)
(*Credit Ratings: Standard & Poor's; A+, Moody's; A1, Fitch; A+)

Administrator and Custodian: James Brearley & Sons Limited

Term: 7 years 1 week

Underlying Index: FTSE™ 100 Index

Investment Type: Market Linked Deposit

Participation Rate: 60% Participation in the growth of the FTSE™ 100 Index at maturity

Interest Rate: 4.50% p.a. if called by the Deposit Taker

Initial Index Level: The Closing Level of the FTSE™ 100 Index on the Strike Date

Capital Protection²: Your Invested Capital will be returned in full at maturity regardless of the performance of the Underlying Index

Availability: Direct; ISA/ISA Transfers; Pensions; Companies; Trusts; Charities; Offshore Bonds

Taxation: Income Tax

Goldman Sachs International Bank GSIB offers investment banking, securities and investment management services to corporations, financial institutions, governments and high net worth individuals worldwide. GSIB also operates an online retail banking service in the United Kingdom through its trading name Marcus by Goldman Sachs. The company is part of the Goldman Sachs Group, a US-based banking and financial services organization. GSIB is registered in England and Wales (no 1122503) and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority.

GSIB are the Deposit Taker for the Callable Deposit Plan; therefore investors are exposed to the risk of them defaulting on their obligation to repay the capital and any returns due under the terms of the Deposit Plan.

Source: Bloomberg 05.05.2021

The Callable Feature

On any quarterly Observation Date, starting at 24 months, the Deposit Taker has the option to 'call' the Deposit Plan at their discretion. This means the Deposit Plan will be redeemed at that point and investors will receive their Net Deposit Amount back, together with the fixed rate of return detailed above. For example, if the Deposit Taker calls the Deposit Plan on the 5th observation date (3 year anniversary), the investor would receive 100% of their Net Deposit Amount plus an 113.50% return.

The callable feature provides GSIB with the ability to redeem the Deposit Plan early on any Callable Observation Date.

The main reason this may happen is because GSIB believes the growth payment that could be paid out at maturity, may be higher than the Interest that has accumulated so far.

For example, if after 4 years the Underlying Index has grown by 30% and seems set to continue growing, the Deposit Taker may feel that they will be better off redeeming the Deposit Plan and paying 4 years of the fixed annual return, rather than potentially paying the Index related return once the Deposit Plan matures.

Key Dates

Plan Opening Date: 12 May 2021

ISA transfer deadline date: 07 June 2021

Cheque application deadline: 14 June 2021

All other application form deadlines: 21 June 2021

Strike Date: 28 June 2021

Deposit Start date: 05 July 2021

Minimum Investment: £10,000

Identifier Reference: GS00SD000961

Investment Description

This is a 7 year 1 week Deposit Plan based on the performance of the FTSE 100 Index. The Deposit Plan is constructed to offer a potential return of 4.50% per annum to the final Callable Observation Date if the Deposit Taker calls the investment early (please refer to the 'Callable Feature' below), or 60% participation in any growth of the FTSE 100 Index at maturity.

If the Deposit Plan is not called early, at maturity, the investor receives a return of 60% of any positive growth in the FTSE 100 Index. For example, at maturity, if the FTSE 100 Index has risen 10% from the Initial Index Level, the investor will receive 100% of their investment back plus a 6% growth payment (10% X 60%).

The opportunity for full capital protection and growth is the key aim of this investment. The investment is linked to the FTSE 100 Index and investors will benefit from growth in the Underlying Index unless, the Deposit Taker, Goldman Sachs International Bank (GSIB) "calls" the deposit early, in which case investors would be paid a fixed rate of return of 4.50% p.a.

The Underlying Index

The FTSE™ 100 Index represents the performance of shares in the most valuable companies listed on the London Stock Exchange. The components are the largest companies by Market Capitalisation (which measures the value of all the shares outstanding in that company, regardless of where they're held). The Index weights companies by size, so the largest companies in the Index have the greatest effect on its performance and most of these have strong international exposure, which means the Index isn't solely representative of the UK economy. The FTSE 100 Index is a Price Return Index and as such does not include the dividends paid by the individual companies.



Source: Bloomberg 05.05.2021; date range 30.04.2001 - 30.04.2021

¹Source: Bloomberg 05.05.2021. Credit ratings should not be relied upon or considered to be an assurance of a financial institution's stability or its ability to meet its obligations.

²Subject to Deposit Taker solvency.





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Suitability

This Deposit may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this Deposit Plan is launched.
- Understand how the capital protection works.
- Wish to have exposure to the Underlying Index.
- Understand the Deposit Taker may call the Deposit Plan early, returning their Invested Capital plus a return of 4.50% per annum.
- Are looking to invest for the medium to long term, being happy to remain invested until the Maturity Date.
- Can afford to have their cash invested for the full term of the Deposit Plan.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand the risk to capital in the event of a Deposit Taker default.
- Should they need to encash their investment before maturity, accept that the trading price may mean they get back an amount less than they invested.
- Appreciate that the fixed rate of return is conditional on Goldman Sachs International Bank calling the investment.

This Deposit may not be suitable for investors who:

- Have not received advice, completed an appropriateness test or spoken to a financial adviser who deems the Deposit Plan appropriate for them.
- Don't understand the risks of the Deposit Plan.
- Require a guaranteed income.
- Don't want exposure to an equity Index.
- Require access to their investment over the term.
- Are unsure how the Deposit Plan works.
- Do not have at least £10,000 to invest.
- Are not comfortable that their investment may be at risk if the Deposit Taker becomes insolvent.
- Cannot make an informed decision based on the information within this brochure or from the Deposit Taker's Key Investment Document (KID).

Risks

All investments carry risk. Prior to investing in the Deposit Plan you need to make sure you fully understand the risks you are taking and accept these. Having read the Brochure and supporting material, if there are any areas that you are still unsure about, please consult with your financial adviser who will be able to help you.

Deposit Taker Risk

There is a risk that the Deposit Taker could go into administration, become bankrupt or collapse. This would mean that it could fail to make the payments due in relation to the Deposit Plan. In the event of this happening an Investor could lose some or all of their investment as well as any of the returns to which they may otherwise have been entitled.

Market Risk

Underlying index performance may be volatile and subject to unpredictable changes over the investment term. The value of your investment is affected by movements in the price of this Index and a fall may result in you not receiving any return on your Invested Capital. Your investment does not directly invest in the Underlying Index, therefore you are not eligible for dividends.

Early Redemption Risk

You should be prepared to hold the Deposit Plan until maturity. It may be possible, subject to normal market conditions and regulatory, legal and financial or other conditions of the Deposit Taker or its affiliates, to withdraw from the Deposit Plan before the Maturity Date. If you decide to encash the Deposit Plan early you may not get back your Invested Capital.

Market Disruption Events

It is possible that a market disruption event might occur, such as trading disruption, changes to an index, changes to index providers or changes in tax legislation. In these circumstances, the Deposit Taker has the right to determine whether any adjustments to the terms of the Deposit Plan are required. These adjustments may include but are not limited to: adjustments to the opening or final level of the Underlying Index, postponing observation dates and substitution of the Underlying Index. The Deposit Taker is required to act in good faith when making any adjustments.

Reinvestment Risk

To invest in the Deposit Plan, you need to deposit your capital for a set length of time. During this period, a rise or fall in interest rates may present other investment opportunities with a greater return. Should you decide to encash the Deposit Plan, you may get back less than your Invested Capital.

Inflation Risk

The value of your investment and any returns you may qualify for are not linked to inflation. If inflation is high over the term of the Deposit Plan, the real value of the Deposit Plan may decrease thus affecting the real value of any returns you may receive.

Concentration Risk

You should speak to your advisor to make sure that your investments are diversified. Investing too much into any single investment increases concentration risk.

Taxation Risk

Tax legislation may change during the life of the Deposit Plan. The tax treatment described of this Deposit depends on the individual circumstances of each Investor and may be subject to change in the future. Neither IDAD nor James Brearley provide tax advice and you should seek independent tax advice if in doubt.

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