



INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of the Hong Kong, US, and French Indices.

If on any of the quarterly observation dates, including the Final Observation, the closing levels of all the Underlyings are at or above 80% of their initial levels, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all Underlyings are equal to or above their initial levels on any annual observation date starting at 24 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if all Underlyings are at or above 60% of their initial levels, then full capital is returned. If any Underlying is below 60% of its original level, capital return will be reduced on a 1-for-1 basis. For example if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

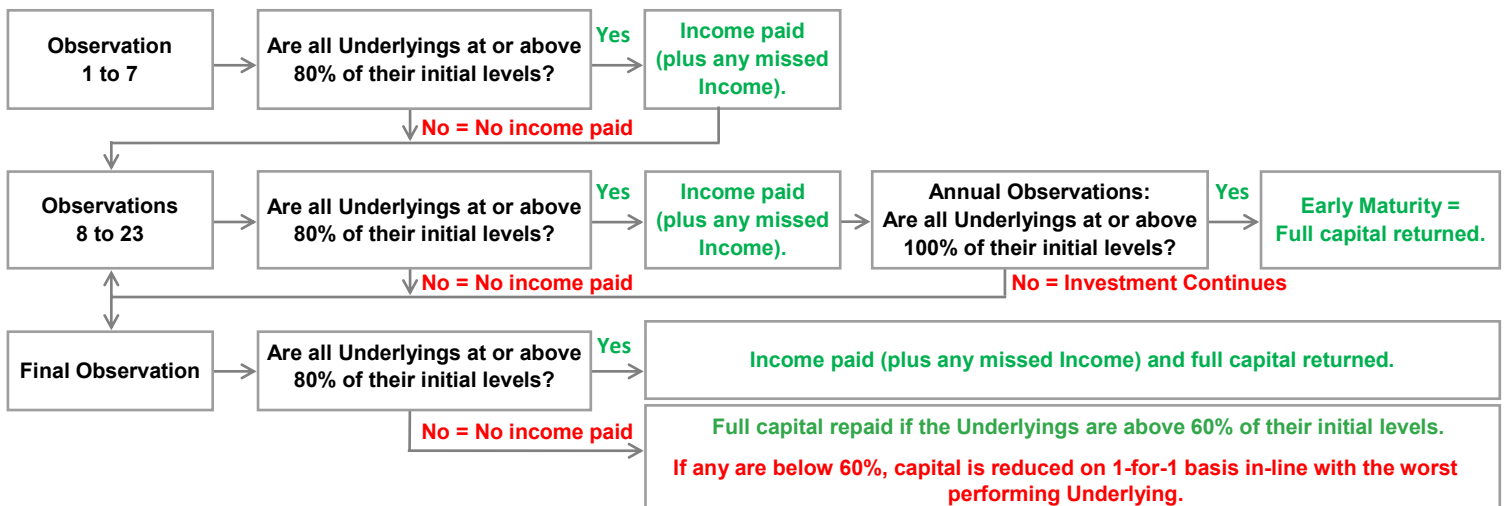
BENEFITS

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the capital protection barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

HOW THE INVESTMENT WORKS



Product Facts & Features

Issuer:	UniCredit Bank AG
Credit Ratings:	Moody's A2, S&P BBB+, Fitch BBB
	Source: Bloomberg 07.05.2021
Maximum Term:	6 years
Investment Structure:	Quarterly Memory Income with an Annual Autocall
Autocall Opportunities:	Annually (First Observation at 24 months)
Autocall Trigger:	100% of initial level
Memory Income Rate:	GBP = 1.25% Quarterly (5.00% p.a.) USD = 1.50% Quarterly (6.00% p.a.)
Income Trigger:	80% of initial level
Capital Risk:	Not capital protected
Capital Protection Barrier:	60% Final level (European style)
Underlying Basket	Bloomberg Code
Hong Kong: Hang Seng	HSI Index
US: Nasdaq 100	NDX Index
US: Russell 2000	RTY Index
France: CAC 40	CAC Index

Key Information

Subscription Period:	07 May 2021 – 03 June 2021 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	04 June 2021
Issue Date:	11 June 2021
1st Coupon Observation:	06 September 2021
1st Autocall Observation:	05 June 2023
Final Observation:	04 June 2027
Maturity Date:	11 June 2027
Denominations:	1,000 then lots of 1,000
ISIN:	GBP = DE000HV4MBU8 USD = DE000HV4MBT0

UniCredit Bank AG

Developed Indices Memory Income Autocall June 2021

Factsheet



OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs, GBP dates are shown below)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	06 September 2021	13 September 2021	80%	n/a
Observation 2	06 December 2021	13 December 2021	80%	n/a
Observation 3	04 March 2022	11 March 2022	80%	n/a
Observation 4	06 June 2022	13 June 2022	80%	n/a
Observation 5	05 September 2022	12 September 2022	80%	n/a
Observation 6	05 December 2022	12 December 2022	80%	n/a
Observation 7	06 March 2023	13 March 2023	80%	n/a
Observation 8	05 June 2023	12 June 2023	80%	100%
Observation 9	04 September 2023	11 September 2023	80%	n/a
Observation 10	04 December 2023	11 December 2023	80%	n/a
Observation 11	04 March 2024	11 March 2024	80%	n/a
Observation 12	04 June 2024	11 June 2024	80%	100%
Observation 13	04 September 2024	11 September 2024	80%	n/a
Observation 14	04 December 2024	11 December 2024	80%	n/a
Observation 15	04 March 2025	11 March 2025	80%	n/a
Observation 16	04 June 2025	11 June 2025	80%	100%
Observation 17	04 September 2025	11 September 2025	80%	n/a
Observation 18	04 December 2025	11 December 2025	80%	n/a
Observation 19	04 March 2026	11 March 2026	80%	n/a
Observation 20	04 June 2026	11 June 2026	80%	100%
Observation 21	04 September 2026	11 September 2026	80%	n/a
Observation 22	04 December 2026	11 December 2026	80%	n/a
Observation 23	04 March 2027	11 March 2027	80%	n/a
Final Observation	04 June 2027	11 June 2027	80%	60% European Barrier

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UniCredit Bank AG provides commercial banking services. The Bank offers corporate lending, investment, wealth management, and online banking services. UniCredit Bank serves customers worldwide. **Source:** Bloomberg 07.05.2021

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an Underlying needs to show a fall of 20% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all Underlyings are above 80% of their initial levels on an observation date.

The four Underlyings detailed overleaf have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means an Underlying must fall by more than 40% over 6 years before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

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Developed Indices Memory Income Autocall June 2021

Factsheet



Placing Trades

Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices").
Sale trades will settle 2 days after the trade date. Trading details as above.

THE UNDERLYINGS

The **Hang Seng Index** is a free-float capitalization-weighted index of a selection of companies from the Stock Exchange of Hong Kong. The components of the index are divided into four subindices: Commerce and Industry, Finance, Utilities, and Properties. The index was developed with a base level of 100 as of July 31, 1964.

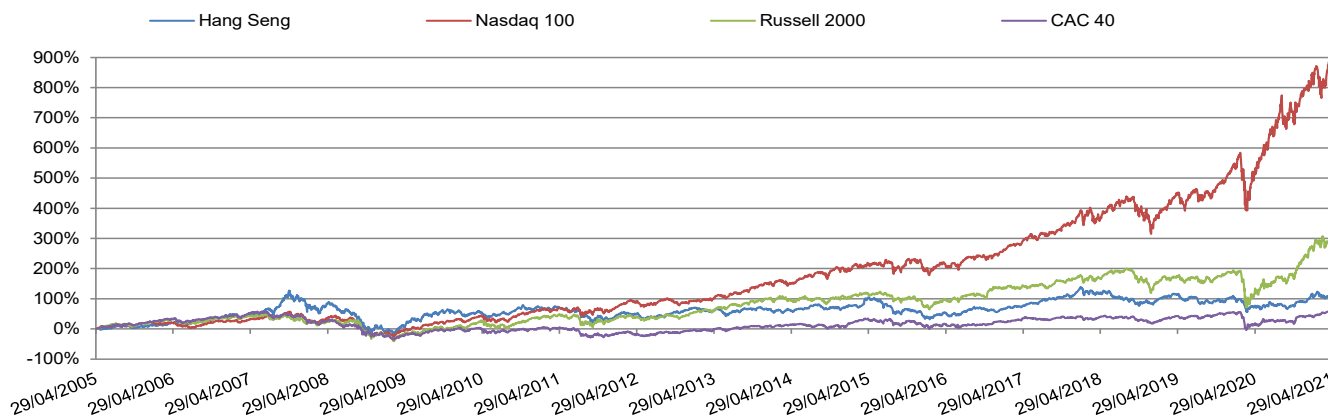
The **NASDAQ-100 Index** is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21, 1998 the Nasdaq 100 was a cap-weighted index.

The **Russell 2000 Index** is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 8% of the Russell 3000 total market capitalization.

The **CAC 40®** is a free float market capitalization weighted index that reflects the performance of the 40 largest and most actively traded shares listed on Euronext Paris, and is the most widely used indicator of the Paris stock market. The index serves as an underlying for structured products, funds, exchange traded funds, options and futures. It is operated by Euronext, the pan-European exchange.

Source: Bloomberg 07.05.2021

MOVEMENT IN THE UNDERLYINGS OVER A 16 YEAR PERIOD



16 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 16 year back-test shows the historical data for a full 10 years of 6 year products that could reach the full term.

Of the 2,501 scenarios tested, 27.55% would reach the full term without autocalling and 0.28% would have breached the 60% final level barrier.

Every coupon observation has also been tested, and out of all 2,501 scenarios tested, 77.65% of coupons would have been paid.

Autocall Test	Autocalled	%
24 Months	941	37.62%
36 Months	534	21.35%
48 Months	325	12.99%
60 Months	12	0.48%

Total Number Tested	% Matured Early	% To Reach Final Date	% That Returned Full Capital	% Barrier Breach	% Of Coupons Paid	Average Historic Return GBP	Average Historic Return USD
2501	72.45%	27.55%	99.72%	0.28%	77.65%	4.31% p.a.	5.18% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 07.05.2021, Data period: 29.04.2005 to 29.04.2021 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.



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Fees of up to 0.833% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

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