

# Credit Suisse Clean Energy Memory Income Autocall August 2021 Factsheet



## INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of the Invesco WilderHill Clean Energy ETF.

If on any of the semi-annual observation dates, including the Final Observation, the closing level of the Underlying is at or above 80% of its initial level, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if the Underlying is equal to or above the Autocall Trigger on any semi-annual observation date starting at 12 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if the Underlying is at or above 60% of its initial level, then full capital is returned. If the Underlying is below 60% of its original level, capital return will be reduced on a 1-for-1 basis. For example if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

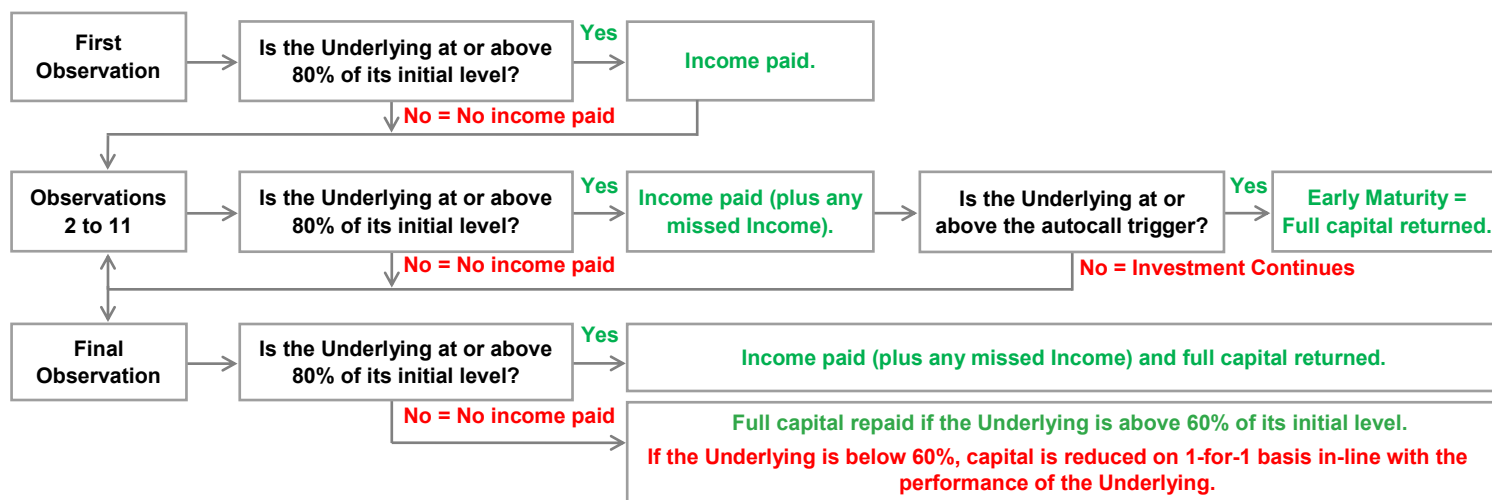
## BENEFITS

- Opportunity for regular income payments even where the Underlying shows significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

## RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- There is a risk to capital should the Underlying breach the Capital Protection Barrier on its Final Observation date.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

## HOW THE INVESTMENT WORKS



## Product Facts & Features

<b>Issuer:</b>	Credit Suisse AG London
<b>Credit Ratings:</b>	Fitch A, Moody's A1, S&P A+
	<b>Source:</b> Credit Suisse 21.07.2021
<b>Maximum Term:</b>	6 years
<b>Investment Structure:</b>	Memory Income Autocall
<b>Autocall opportunities:</b>	Semi-Annual (First Observation at 12 months)
<b>Autocall Trigger:</b>	100% of initial level
<b>Memory Income Rate:</b>	GBP = 3.20% Semi-Annually USD = 4.20% Semi-Annually
<b>Income Trigger:</b>	80% of initial level
<b>Capital Risk:</b>	Not capital protected
<b>Capital Protection Barrier:</b>	60% Final level (European style)
<b>Underlying</b>	<b>Bloomberg Code</b>
Invesco WilderHill Clean Energy ETF	PBW UP Equity

## Key Information

<b>Subscription Period:</b>	21 Jul 2021 - 18 Aug 2021 (4.30pm UK Time)
<b>Issue Price:</b>	100%
<b>Strike Date:</b>	19 August 2021
<b>Issue Date:</b>	26 August 2021
<b>1st Coupon Observation:</b>	19 February 2022
<b>1st Autocall Observation:</b>	19 August 2022
<b>Final Observation:</b>	19 August 2027
<b>Maturity Date:</b>	26 August 2027
<b>Denominations:</b>	1,000 then lots of 1,000
<b>ISIN:</b>	GBP = XS2365549372 USD = XS2365548481
<b>Quilter Fee Cap:</b>	Fees for Quilter trades will be capped at 5% and Quilter trades will receive a discounted price and enhanced allocation where applicable.
<b>Quilter Price:</b>	99%

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## THE UNDERLYING

**Invesco Wilderhill Clean Energy ETF** is an exchange-traded fund incorporated in the USA. The Fund tracks the Wilderhill Clean Energy Index which holds US-listed stocks in the Clean Energy sector: specifically, businesses that stand to benefit substantially from a societal transition toward use of cleaner energy, zero-CO2 renewables, & conservation. The Fund is rebalanced quarterly.

For more details please see: <https://www.invesco.com/us/financial-products/etfs/product-detail?audienceType=Investor&ticker=PBW>

Source: Bloomberg 21.07.2021

## OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs, GBP date are shown below)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
<b>Observation 1</b>	19 February 2022	01 March 2022	80%	n/a
<b>Observation 2</b>	19 August 2022	26 August 2022	80%	100%
<b>Observation 3</b>	19 February 2023	28 February 2023	80%	100%
<b>Observation 4</b>	19 August 2023	29 August 2023	80%	100%
<b>Observation 5</b>	19 February 2024	27 February 2024	80%	100%
<b>Observation 6</b>	19 August 2024	27 August 2024	80%	100%
<b>Observation 7</b>	19 February 2025	26 February 2025	80%	100%
<b>Observation 8</b>	19 August 2025	27 August 2025	80%	100%
<b>Observation 9</b>	19 February 2026	26 February 2026	80%	100%
<b>Observation 10</b>	19 August 2026	26 August 2026	80%	100%
<b>Observation 11</b>	19 February 2027	26 February 2027	80%	100%
<b>Final Observation</b>	19 August 2027	26 August 2027	80%	60% European Barrier

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**Credit Suisse AG of London** provides banking and financial services. The Company provides investment banking, private banking, and asset management services. Credit Suisse serves customers worldwide.

Source: Bloomberg 21.07.2021

## RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as the Underlying needs to show a fall of 20% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time the Underlying is above 80% of its initial level on an observation date.

The Underlying used in this Product have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means the Underlying must fall by more than 40% over 6 years before capital is at risk.

## SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment before maturity, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

# Credit Suisse

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#### Placing Trades

Trade orders should be sent to [orders@idad.com](mailto:orders@idad.com)

All trades will be settled direct with IDAD's Euroclear a/c 44382

#### Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%.

On the secondary market, traded prices will include any accrued interest ("dirty prices").

Sale trades will settle 2 days after the trade date.

Trading details as above.

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