



Counterparty Credit Monitor 30.09.2021

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	30/09/2021	23/09/2021	30/09/2020				30/09/2021				
Alpha Bank AE	123.467	122.224	169.121	1.02%	Alpha Bank AE	B-	STABLE	N/A	N/A	CCC+	POS
Banco Santander SA	34.05	33.423	52.127	1.88%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	48.083	44.547	52.176	7.94%	Bank of America Corp	A-	POS	A2	STABLE	AA-	STABLE
Bank of Cyprus	N/A	N/A	N/A	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	NEG
Barclays Bank Plc	47.515	46.437	68.993	2.32%	Barclays Bank Plc	BBB	POS	Baa2	STABLE	A	STABLE
BBVA	38.115	36.702	58.981	3.85%	BBVA	A-	STABLE	A3	STABLE	BBB+	STABLE
BNP Paribas SA	35.108	34.382	43.392	2.11%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	53.171	49.187	63.038	8.10%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	42.521	41.689	53.737	2.00%	Commerzbank AG	BBB+	NEG	A1	STABLE	WD	
Credit Agricole SA	32.885	31.739	36.671	3.61%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	58.169	57.138	57.829	1.80%	Credit Suisse Group AG	BBB+	NEG	Baa1	STABLE	A-	NEG
Deutsche Bank AG	41.288	44.026	71.649	-6.22%	Deutsche Bank AG	BBB+	POS	A2	POS	BBB+	POS
EFG	N/A	N/A	N/A	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	57.963	56.132	74.232	3.26%	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	STABLE
HSBC Bank PLC	38.837	36.207	51.551	7.26%	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	NEG
Investec Bank Plc	N/A	N/A	N/A	n/a	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	46.418	44.433	52.841	4.47%	JPMorgan Chase & Co	A-	POS	A2	POS	AA-	STABLE
Lloyds Bank Plc	46.021	44.777	68.435	2.78%	Lloyds Bank Plc	BBB+	STABLE	A2	STABLE	A	STABLE
Morgan Stanley	56.8	51.248	57.356	10.83%	Morgan Stanley	BBB+	POS	A1	STABLE	A	STABLE
National Bank of Canada	N/A	N/A	N/A	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	123.467	122.224	169.121	1.02%	National Bank of Greece	B+	STABLE	N/A	N/A	B-	POS
Natixis SA	25.781	25.732	53.46	0.19%	Natixis SA	A	STABLE	A1	STABLE	A+	NEG
Nationwide Building Society	45.307	45.098	70.952	0.46%	Nationwide Building Society	A	POS	A1	STABLE	A	STABLE
Royal Bank of Canada	59.215	59.293	78.487	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA-	STABLE
Royal Bank of Scotland	45.307	45.098	70.952	0.46%	Royal Bank of Scotland	N/A	N/A	N/A	N/A	N/A	N/A
Societe Generale SA	36.09	35.545	44.529	1.53%	Societe Generale SA	A	STABLE	A1	STABLE	A-	STABLE
Standard Chartered Bank	39.269	36.925	41.789	6.35%	Standard Chartered Bank	BBB+	STABLE	A3	STABLE	A	NEG
UBS AG	32.03	31.534	36.783	1.57%	UBS AG	A-	STABLE	A3u	STABLE	A+	STABLE
UniCredit AG	32.73	32.668	68.849	0.19%	UniCredit AG	BBB+	NEG	A2	STABLE	BBB	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company