

# Barclays

## 75-60 Memory Income Autocall April 2022

### Factsheet



#### INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of the UK, European, Japanese, and French Indices.

If on any of the semi-annual observation dates, including the Final Observation date, the closing levels of all the Underlyings are at or above the Income Trigger, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any semi-annual observation date starting at 24 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

#### BENEFITS

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

#### RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the capital protection barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

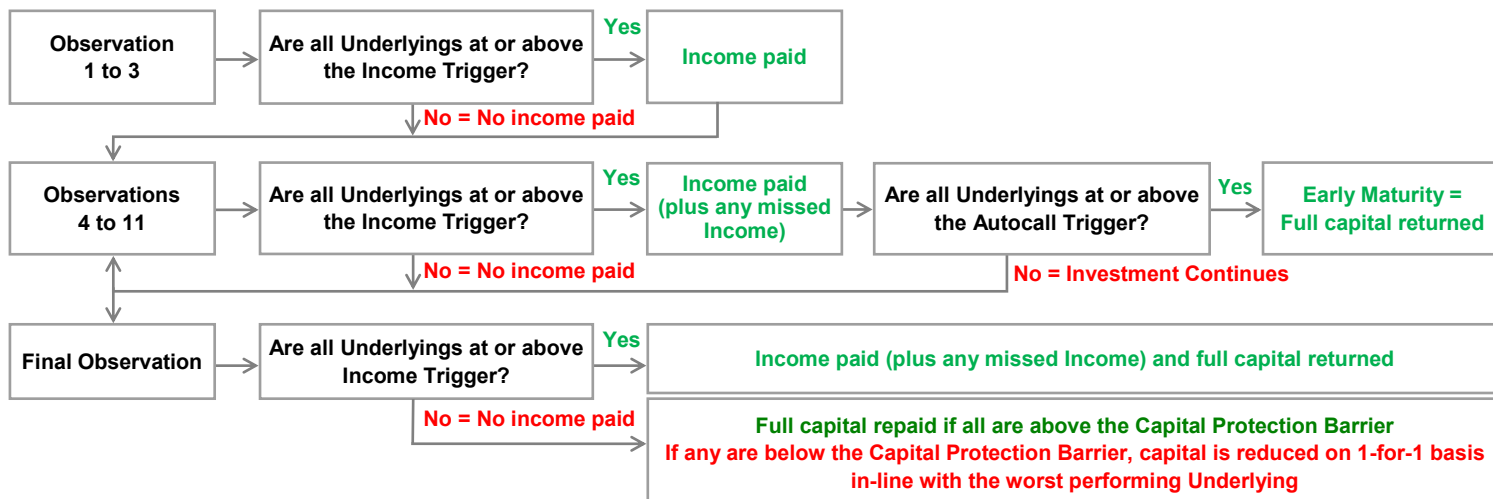
#### Product Facts & Features

<b>Issuer:</b>	Barclays Bank PLC
<b>Credit Ratings:</b>	Fitch A+, Moody's A1, S&P A
	<b>Source:</b> Barclays 08.04.2022
<b>Maximum Term:</b>	6 years
<b>Investment Structure:</b>	Memory Income Autocall
<b>Autocall Opportunities:</b>	Semi-Annual (First Observation at 24 months)
<b>Autocall Trigger:</b>	100% of initial level
<b>Memory Income Rate:</b>	USD = 4.35% Semi-Annually
<b>Income Trigger:</b>	75% of initial level
<b>Capital Risk:</b>	Not capital protected
<b>Capital Protection Barrier:</b>	60% Final level (European style)
<b>Underlying Basket</b>	<b>Bloomberg Code</b>
UK: FTSE 100	UKX Index
European: Euro Stoxx Banks	SX7E Index
Japan: Nikkei 225	NKY Index
France: CAC 40	CAC Index

#### Key Information

<b>Subscription Period:</b>	09 Apr 2022 - 12 Apr 2022 (2.30pm UK Time)
<b>Issue Price:</b>	100%
<b>Strike Date:</b>	12 April 2022
<b>Issue Date:</b>	21 April 2022
<b>1st Coupon Observation:</b>	12 October 2022
<b>1st Autocall Observation:</b>	12 April 2024
<b>Final Observation:</b>	12 April 2028
<b>Maturity Date:</b>	28 April 2028
<b>Denominations:</b>	1,000 then lots of 1,000
<b>ISIN:</b>	XS2370334851

#### HOW THE INVESTMENT WORKS



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#### OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	12 October 2022	28 October 2022	75%	n/a
Observation 2	12 April 2023	28 April 2023	75%	n/a
Observation 3	12 October 2023	30 October 2023	75%	n/a
Observation 4	12 April 2024	30 April 2024	75%	100%
Observation 5	15 October 2024	31 October 2024	75%	100%
Observation 6	14 April 2025	30 April 2025	75%	100%
Observation 7	14 October 2025	30 October 2025	75%	100%
Observation 8	13 April 2026	29 April 2026	75%	100%
Observation 9	13 October 2026	29 October 2026	75%	100%
Observation 10	12 April 2027	28 April 2027	75%	100%
Observation 11	12 October 2027	28 October 2027	75%	100%
Final Observation	12 April 2028	28 April 2028	75%	60% European Barrier

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Barclays Bank PLC is a global financial services provider engaged in retail banking, credit cards, wholesale banking, investment banking, wealth management, and investment management services. **Source:** Bloomberg 08.04.2022

#### RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an Underlying needs to show a fall of 25% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all Underlyings are above the Income Trigger on an observation date.

The Underlyings have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means an Underlying must fall by more than 40% over the full term before capital is at risk.

#### SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

#### Placing Trades

Trade orders should be sent to [orders@idad.com](mailto:orders@idad.com)

All trades will be settled direct with IDAD's Euroclear a/c 44382

#### Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices").

Sale trades will settle 2 days after the trade date. Trading details as above.

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#### THE UNDERLYINGS

The **FTSE 100 Index** is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983.

The **EURO STOXX Banks (Price) Index** is a capitalization-weighted index which includes countries that are participating in the EMU that are involved in the banking sector. The parent index is SXXE. The index was developed with a base value of 100 as of December 31, 1991.

The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

The **CAC 40®** is a free float market capitalization weighted index that reflects the performance of the 40 largest and most actively traded shares listed on Euronext Paris, and is the most widely used indicator of the Paris stock market. The index serves as an underlying for structured products, funds, exchange traded funds, options and futures. It is operated by Euronext, the pan-European exchange.

Source: Bloomberg 08.04.2022

#### MOVEMENT IN THE UNDERLYINGS OVER A 12 YEAR PERIOD



#### 12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.

Of the 1,501 scenarios tested, 51.57% would reach the full term without autocalling and 27.78% would have breached the Capital Protection Barrier.

Every coupon observation has also been tested, and out of all 1,501 scenarios tested, 76.26% of coupons would have been paid.

Autocall Test	Autocalled	%	Autocall Test	Autocalled	%
<b>24 Months</b>	592	39.44%	<b>48 Months</b>	43	2.86%
<b>30 Months</b>	53	3.53%	<b>54 Months</b>	0	0.00%
<b>36 Months</b>	19	1.27%	<b>60 Months</b>	1	0.07%
<b>42 Months</b>	19	1.27%	<b>66 Months</b>	0	0.00%

Total Number Tested	% Matured Early	% To Reach Final Date	% That Returned Full Capital	% Barrier Breach	% Of Coupons Paid	Average Historic Return USD
1501	48.43%	51.57%	72.22%	27.78%	76.26%	4.85% p.a.

**Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks**

Source: Bloomberg 08.04.2022, Data period: 01.04.2010 to 01.04.2022 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.



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