



**Stock Note Risk Profile:** There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

## INVESTMENT DESCRIPTION

A 3 year investment linked to the performance of two US stocks.

If on any of the quarterly observation dates, including the Final Observation, the closing levels of all the Underlyings are at or above the Income Trigger, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any quarterly observation date starting at 12 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital will be reduced on a 1-for-1 basis. For example if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

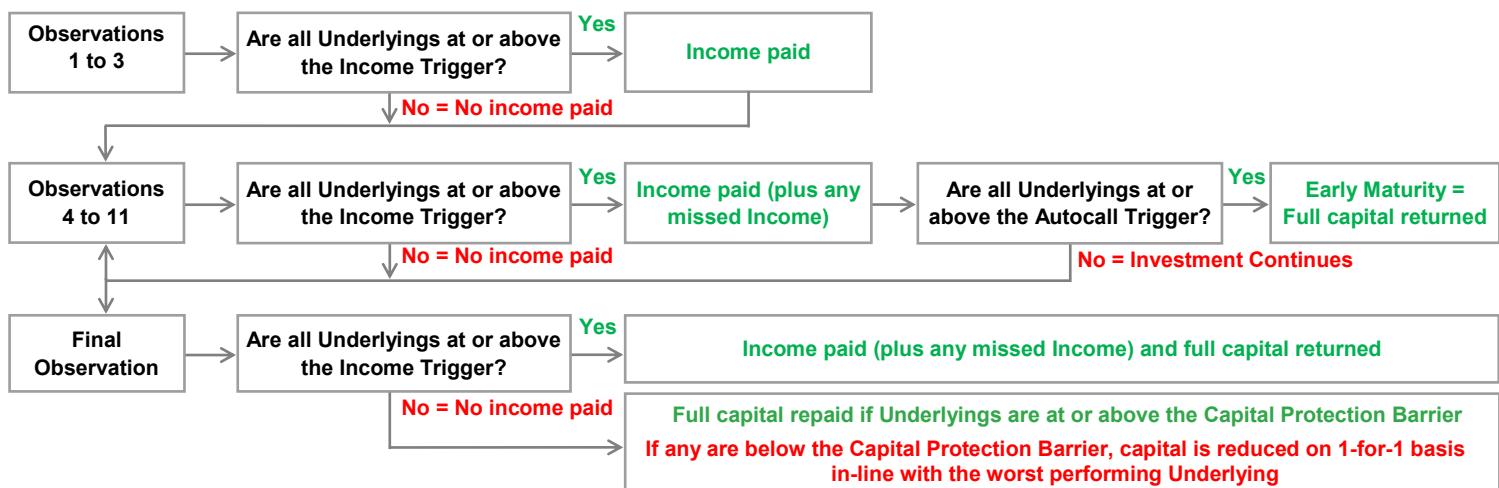
## BENEFITS

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

## RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

## HOW THE INVESTMENT WORKS



## Product Facts & Features

<b>Issuer:</b>	Barclays Bank PLC
<b>Credit Ratings:</b>	Fitch A+, Moody's A1, S&P A
<b>Source:</b>	Barclays 05.04.2022
<b>Maximum Term:</b>	3 years
<b>Investment Structure:</b>	Memory Income Autocall
<b>Autocall opportunities:</b>	Quarterly (First Observation at 12 months)
<b>Autocall Trigger:</b>	100% of initial level
<b>Memory Income Rate:</b>	GBP = 8.50% Quarterly (34.00% p.a.)
<b>Income Trigger:</b>	85% of initial level
<b>Capital Risk:</b>	Not capital protected
<b>Capital Protection Barrier:</b>	65% Final level (European style)
<b>Underlying Basket</b>	<b>Bloomberg Code</b>
Marathon Digital Holdings Inc	MARA US EQUITY
Riot Blockchain Inc	RIOT US EQUITY

## Key Information

<b>Subscription Period:</b>	05 Apr 2022—21 Apr 2022 (4.30pm UK Time)
<b>Issue Price:</b>	100%
<b>Strike Date:</b>	22 April 2022
<b>Issue Date:</b>	06 May 2022
<b>1st Coupon Observation:</b>	22 July 2022
<b>1st Autocall Observation:</b>	24 April 2023
<b>Final Observation:</b>	22 April 2025
<b>Maturity Date:</b>	06 May 2025
<b>Denominations:</b>	1,000 then lots of 1,000
<b>ISIN:</b>	XS2367245144


**OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)**

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
<b>Observation 1</b>	22 July 2022	04 August 2022	85%	n/a
<b>Observation 2</b>	24 October 2022	04 November 2022	85%	n/a
<b>Observation 3</b>	23 January 2023	03 February 2023	85%	n/a
<b>Observation 4</b>	24 April 2023	08 May 2023	85%	100%
<b>Observation 5</b>	24 July 2023	04 August 2023	85%	100%
<b>Observation 6</b>	23 October 2023	03 November 2023	85%	100%
<b>Observation 7</b>	22 January 2024	02 February 2024	85%	100%
<b>Observation 8</b>	22 April 2024	03 May 2024	85%	100%
<b>Observation 9</b>	22 July 2024	02 August 2024	85%	100%
<b>Observation 10</b>	22 October 2024	04 November 2024	85%	100%
<b>Observation 11</b>	22 January 2025	04 February 2025	85%	100%
<b>Final Observation</b>	22 April 2025	06 May 2025	85%	65% European Barrier

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**Barclays Bank PLC** is a global financial services provider engaged in retail banking, credit cards, wholesale banking, investment banking, wealth management, and investment management services.

**Source:** Bloomberg 05.04.2022

**RATIONALE**

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an Underlying needs to show a fall of 15% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all Underlyings are above the Income Trigger on an observation date.

The Underlyings used in this Product have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 65% means an Underlying must fall by more than 35% over the full term before capital is at risk.

**SUITABILITY**

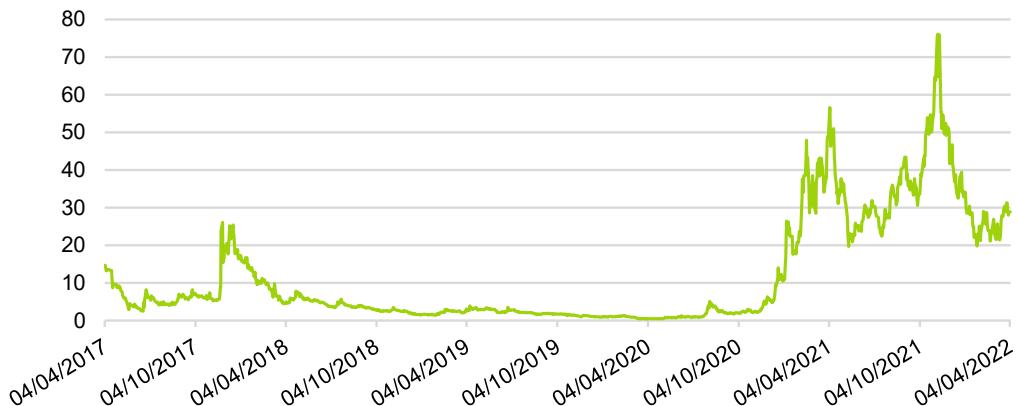
This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment before maturity, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.



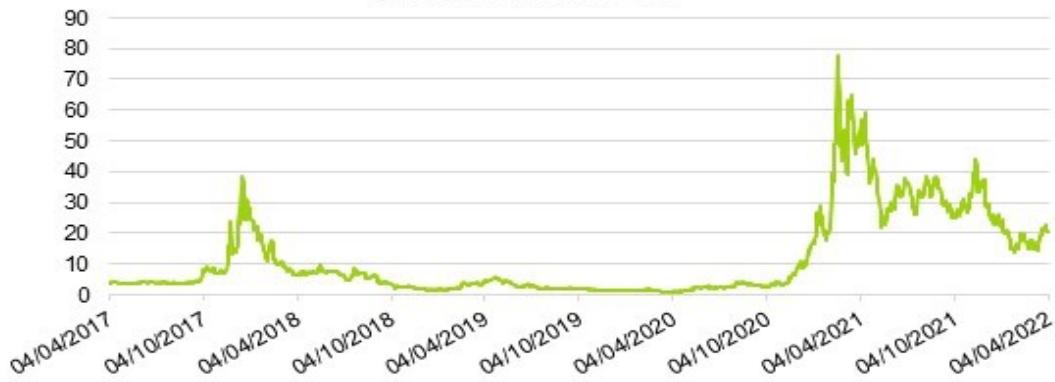
## THE UNDERLYINGS

## Marathon Digital Holdings Inc



Marathon Digital Holdings, Inc. operates as a digital asset technology company. The Company mines cryptocurrencies, which focuses on the blockchain ecosystem and the generation of digital assets. Marathon Digital Holdings serves customers worldwide.

## Riot Blockchain Inc



Riot Blockchain, Inc. operates as a digital currency company. The Company focuses on buying cryptocurrency and blockchain businesses, as well as supports blockchain technology companies. Riot Blockchain serves clients worldwide.

**Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks**

**Source:** Bloomberg 05.04.2022, Data period: 04.04.2017 to 04.04.2022 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

## Placing Trades

Trade orders should be sent to [orders@idad.com](mailto:orders@idad.com)

All trades will be settled direct with IDAD's Euroclear a/c 44382

## Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%.

On the secondary market, traded prices will include any accrued interest ("dirty prices").

Sale trades will settle 2 days after the trade date.

Trading details as above.

**SELLING RESTRICTIONS FOR SECURITIES**

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