SOCIÉTÉ GÉNÉRALE
GLOBAL BANKS DEFENSIVE AUTOCALL

SEPTEMBER 2022 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

TARGET RETURN: USD = 23.00% p.a.

INVESTMENT DESCRIPTION

A 4 year investment linked to the performance of four Global Banks.

If on any quarterly observation date (including the Final Observation date), starting at 6 months, all of the Underlyings are at or above the Autocall Trigger, the investment will autocall. Initial capital plus the coupon for each quarterly period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Snowballing coupon.
- Even slightly negative market performance can deliver enhanced returns.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A-, Moody's A1, S&P A
Source:	Bloomberg: 24.08.2022
Maximum Term:	4 years
Investment Structure:	Defensive Autocall
Autocall Opportunities:	Quarterly (First Observation at 6 months)
Autocall Trigger:	95% of initial level
Coupon Rate:	USD: 5.75% Quarterly (23.00% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket	**Bloomberg Code**
Commerzbank AG	CBK GY Equity
Societe Generale SA	GLE FP Equity
Barclays PLC	BARC LN Equity
Bank of New York Mellon Corp	BK UN Equity

KEY INFORMATION

Subscription Period:	24 Aug 2022 – 07 Sep 2022 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	08 September 2022
Issue Date:	22 September 2022
1st Autocall Observation:	08 March 2023
Final Observation:	08 September 2026
Maturity Date:	22 September 2026
Denominations:	1,000 then lots of 1,000
ISIN:	XS2508009672

HOW THE INVESTMENT WORKS

First Observation ▶ Are all Underlyings at or above the Autocall Trigger?
Yes ▶ **Early Maturity = Full capital returned plus a coupon for each quarter year elapsed**
No = Investment Continues

Observations 2 to 14 ▶ Are all Underlyings at or above the Autocall Trigger?
Yes ▶ **Early Maturity = Full capital returned plus a coupon for each quarter year elapsed**
No = Investment Continues

Final Observation ▶ Are all Underlyings at or above the Autocall Trigger?
Yes ▶ **Full capital returned plus all accumulated coupons for each quarter year elapsed**
No ▶ **Full capital repaid if all are above the Capital Protection Barrier**
If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	08 March 2023	22 March 2023	95%
Observation 2	8 June 2023	23 June 2023	95%
Observation 3	8 September 2023	22 September 2023	95%
Observation 4	8 December 2023	22 December 2023	95%
Observation 5	8 March 2024	22 March 2022	95%
Observation 6	10 June 2024	25 June 2024	95%
Observation 7	9 September 2024	23 September 2024	95%
Observation 8	9 December 2024	23 December 2024	95%
Observation 9	10 March 2025	24 March 2025	95%
Observation 10	9 June 2025	24 June 2025	95%
Observation 11	08 September 2025	22 September 2025	95%
Observation 12	8 December 2025	22 December 2025	95%
Observation 13	9 March 2026	23 March 2026	95%
Observation 14	8 June 2026	23 June 2026	95%
Final Observation	8 September 2026	22 September 2026	95%
Final Observation	8 September 2026	22 September 2026	50% Final Level Barrier

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Societe Generale SA attracts deposits and offers commercial, retail, investment, and private banking services The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.

Source: Bloomberg 24.08.2022

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a defensive autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings used in this Product have been selected in order to support the anticipated delivery of the product strategy.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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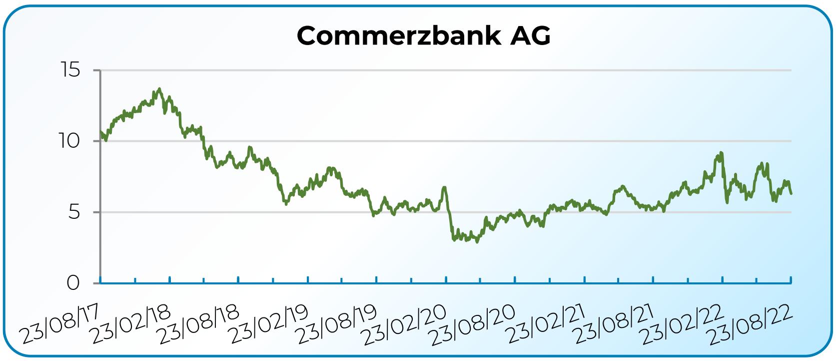
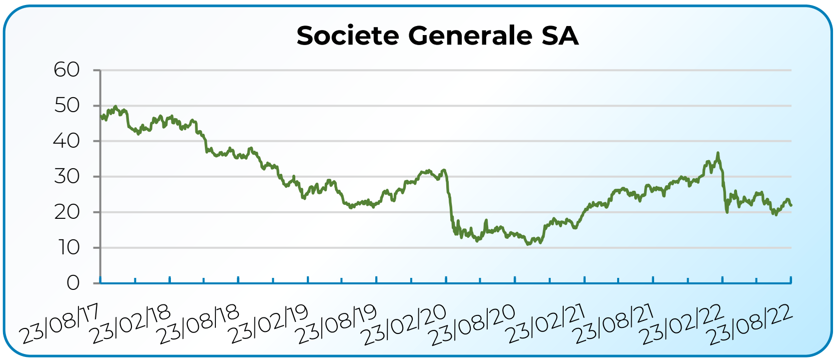
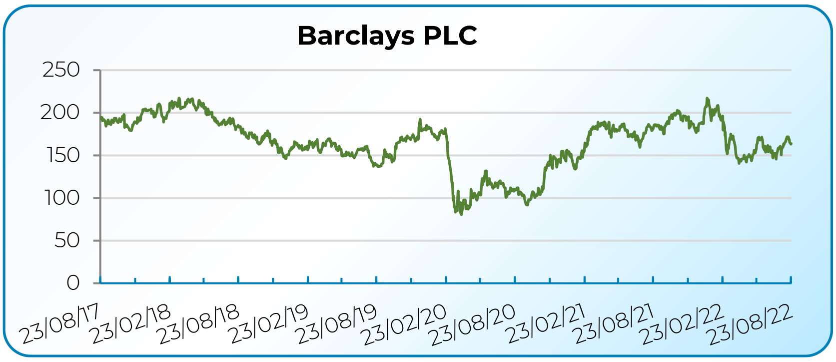
THE UNDERLYINGS



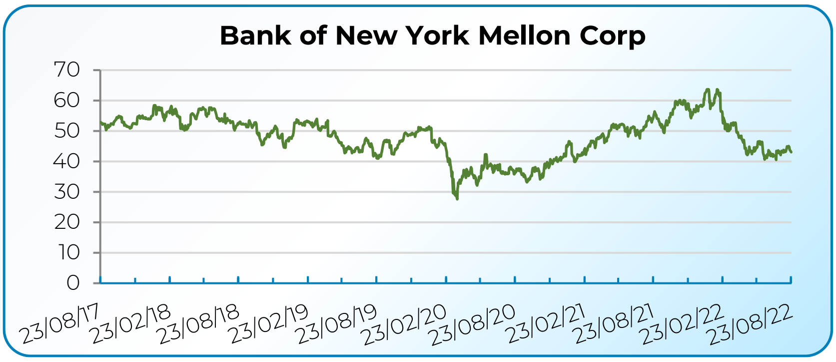
Commerzbank Aktiengesellschaft attracts deposits and offers retail and commercial banking services. The Bank offers mortgage loans, securities brokerage and asset management services, private banking, foreign exchange, and treasury services worldwide.



Societe Generale SA attracts deposits and offers commercial, retail, investment, and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non-life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.



Barclays PLC is a global financial services provider engaged in retail banking, credit cards, wholesale banking, investment banking, wealth management, and investment management services.



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Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 24.08.2022, Data period: 23.08.2017 to 23.08.2022 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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PLACING TRADES

Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

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Fees of up to 1.625% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of $10,000 will have any income/growth payments and capital protection based on the full $10,000.

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