



INVESTMENT DESCRIPTION

A 5 year 100% Capital Protected investment linked to the performance of MSCI World IMI Select Trend Accelerators Index.

This Product offers growth participation linked to the performance of the index at maturity.

At the Final Observation date, if the Underlying index is above its Kick out Trigger the client will receive 100% of their capital back plus the Kick out Payoff.

If the Underlying is between the strike level and Kick out Trigger the client receives their capital back plus the Participation Rate.

If the Underlying is below its Strike Level, full capital will be returned.

BENEFITS

- Opportunity for enhanced growth if the Underlying shows gains above the Strike Level.
- Daily pricing under normal market conditions.
- 100% capital protected.

RISKS

- The return is limited to the pre-defined investment terms.
- The growth payments are conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

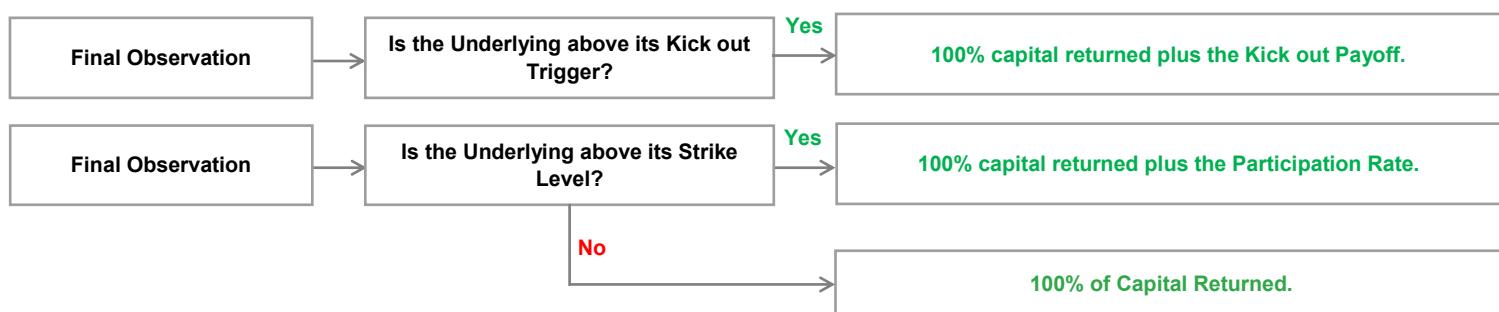
Product Facts & Features

Issuer:	BNP Paribas Issuance B.V
Guarantor:	BNP Paribas
Credit Ratings:	Fitch AA-, Moody's Aa3, S&P A+
Source:	Bloomberg 31.01.2023
Maximum Term:	5 years
Investment Structure:	Capital Protected Growth Participation Note
Kick out Trigger:	145%
Kick out Payoff:	172% of initial investment
Participation Rate:	USD = 160%
Capital Risk:	Capital Protected
Capital Protection:	100% Capital Protected
Underlying	Bloomberg Code
MSCI World IMI Select Trend Accelerators Index	MXWOTAPE Index

Key Information

Subscription Period:	31 Jan 2023 – 20 Feb 2023 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	21st February 2023
Issue Date:	24th February 2023
Final Observation:	28th February 2028
Maturity Date:	13th March 2028
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS2459868407

HOW THE INVESTMENT WORKS



IDAD was established in 2002 and our approach from the outset, is what we call the "*IDAD Difference*". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "*IDAD Difference*". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

BNP Paribas SA attracts deposits and offers commercial, retail, investment, and private and corporate banking services. The Bank also provides asset management and investment advisory services to institutions and individuals in Europe, the United States, Asia, and the emerging markets.

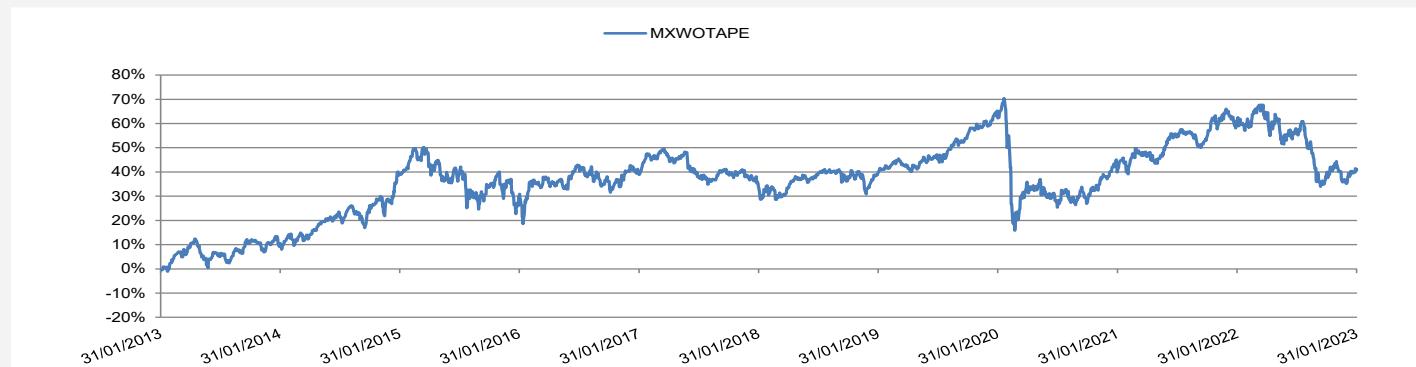
Source: Bloomberg 31.01.2023



THE UNDERLYING

MSCI WORLD IMI SELECT TREND ACCELERATORS PRICE EUR INDEX

HISTORICAL PERFORMANCE



Source: Bloomberg, data from 31/01/2013 to 31/01/2023.

RATIONALE

The opportunity for capital protected growth is key to this investment. It is linked to an index that will benefit from growth across a range of developed market companies.

Current interest rates available to investors are exceptionally low, sometimes negative (meaning investors actually pay to leave their money in the bank).

Delivering 100% Capital Protection gives investors the security of knowing no capital loss that could be suffered, while at the same time offering a sensible opportunity for growth over the investment period.

This capital protection applies only if the investment is held for the full term and the issuing bank doesn't default on its obligations.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept how the Capital Protection works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the growth payment.
- Are looking to invest for the long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

Placing Trades

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDADs Euroclear a/c 44382

Secondary Market

Under normal market conditions, the issuer or an entity of its group ensures a daily secondary market during the life of the product by providing bid and offer prices expressed as percentages of the nominal value and the difference between the bid and offer prices (the spread) will not be more than 1% of such nominal value. If investors want to sell the product before the Maturity Date, the price of the product will depend on market parameters at the time they wish to sell and they may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily or permanently suspended.



SELLING RESTRICTIONS FOR SECURITIES

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

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Fees of up to 1.00% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of \$10,000 will have any income/growth payments and capital protection based on the full \$10,000.

Any financial adviser shall fully disclose to its clients the existence, nature and amount of all fees and commissions it receives in respect of sales of the Note. They must also confirm any such fee or commission complies with all applicable laws and regulations in all relevant jurisdictions and its receipt does not conflict with applicable regulation or any duty to act in the best interest of any person to whom the professional financial adviser owes any such duty.

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