

BARCLAYS S&P 500 3 YEAR FIXED RETURN

DECEMBER 2022 FACTSHEET



TARGET RETURN: USD = 5.16% p.a.

INVESTMENT DESCRIPTION

A 3 year investment linked to the performance of the S&P 500 Index.

This product will pay a fixed (guaranteed) coupon of 5.16% p.a. at maturity, irrespective of the performance of the Underlying Index.

At the Final Observation date, if the Underlying is at or above the Capital Protection Barrier, then full capital is returned. If the Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Coupons are guaranteed and are not dependant on the performance of the Underlying.
- Deep Capital Protection Barrier.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should the Underlying breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Issuer:	Barclays Bank PLC
Credit Ratings:	Fitch A+, Moody's A1, S&P A
Source:	Barclays 29.11.2022
Maximum Term:	3 years
Investment Structure:	Fixed Return
Fixed Rate:	USD: 5.16% p.a. (Paid at Maturity)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

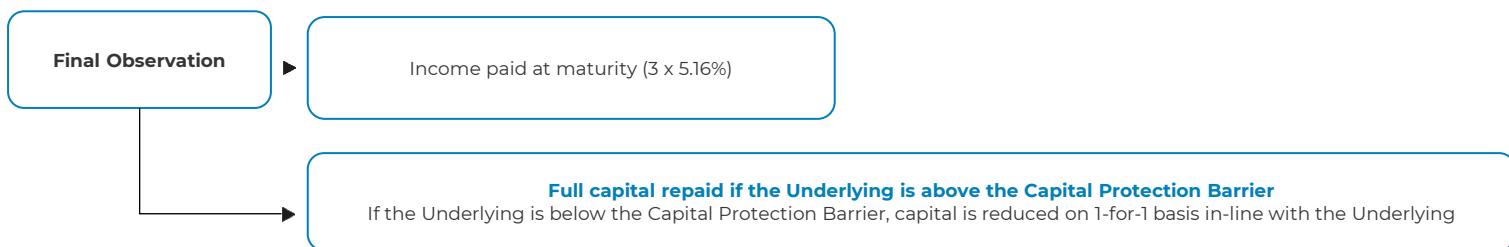
Underlying Basket
US: S&P 500

Bloomberg Code
SPX Index

KEY INFORMATION

Subscription Period:	29 Nov 2022 – 08 Dec 2022 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	09 December 2022
Issue Date:	19 December 2022
Coupon Payment Date:	19 December 2025
Final Observation:	09 December 2025
Maturity Date:	19 December 2025
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS2448743125

HOW THE INVESTMENT WORKS



OBSERVATION & PAYMENT DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date
Final Observation	09 December 2025	19 December 2025

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THE UNDERLYING

The **S&P 500®** is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

Source: Bloomberg 29.11.2022

12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 12 year back-test shows the historical data for a full 9 years of 3 year products that could reach the full term. Of the 2,253 product scenarios tested, none would have breached the Capital Protection Barrier.

S&P 500



Total Number Tested:	2,253
% That Returned Full Capital:	100%
% Barrier Breach:	0.00%
% Of Coupons Paid:	100%
Average Historic Return USD:	5.16% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 29.11.2022 Data period: 01.11.2010 to 01.11.2022 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Barclays Bank PLC is a global financial services provider engaged in retail banking, credit cards, wholesale banking, investment banking, wealth management, and investment management services.

Source: Bloomberg 29.11.2022

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Having a fixed coupon rather than conditional coupon means the investor can plan other investments knowing that these coupons are guaranteed.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Are looking to invest for the medium term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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PLACING TRADES

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date. Trading details as above.

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