

**PURPOSE**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**PRODUCT**

<b>Name of Product:</b>	EQUITY BARRIER REVERSE CONVERTIBLE NOTE
<b>Name of PRIIP manufacturer:</b>	Natixis (Issuer: Natixis Structured Issuance / Guarantor: Natixis)
<b>Identifier</b>	ISIN Code: XS2374491855 <a href="http://www.natixis.com">www.natixis.com</a> / Call +33(1)58.55.47.00 for more information
<b>Contacting the manufacturer</b>	Deemed authorised and regulated by the Financial Conduct Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.
<b>Date of KID production:</b>	30 May 2023

You are about to purchase a product that is not simple and may be difficult to understand.

**WHAT IS THIS PRODUCT?**

<b>Type</b>	The product is in the form of a debt instrument, governed by English law.
<b>Term</b>	The Maturity Date of the product is 29 June 2026 and it is recommended to hold the product until maturity.
<b>Objectives</b>	To provide interest payment(s), in return for the risk of loss of capital. Amounts stated below are in respect of each Nominal Amount that you invest.
• <b>Interest:</b>	<ul style="list-style-type: none"> <li>○ <b>Interest Rate:</b> 1.575% p.q. on each of the Interest Payment Date.</li> <li>○ <b>Interest Amount on each Interest Payment Date:</b> you will receive the Nominal Amount multiplied by the Interest Rate.</li> </ul>
• <b>Redemption amount on the Maturity Date:</b>	<ul style="list-style-type: none"> <li>○ You will receive one of the following:           <ul style="list-style-type: none"> <li>◊ If a Barrier Event has NOT occurred, you will receive the Nominal Amount.</li> <li>◊ Otherwise, you will receive the Nominal Amount diminished by an amount equal to the absolute value of the Worst Final Underlying Performance multiplied by the Nominal Amount. <b>The amount paid in such case will be less than the Nominal Amount and you will lose some or all of your capital.</b></li> </ul> </li> </ul>

**Key dates, values and definitions**

All dates may be subject to adjustment for non-business days and market disruption events.

• <b>Underlying(s):</b> FTSE 100 Index, S&P 500® Index and OMX Stockholm 30 Index	• <b>Dates:</b>
• <b>Underlying Performance:</b> for an Underlying, (a) the Closing Value of such Underlying on any given date divided by its Initial Value, minus (b) 100%, expressed as a percentage	<ul style="list-style-type: none"> <li>○ <b>Issue Date:</b> 29 June 2023</li> <li>○ <b>Maturity Date:</b> 29 June 2026</li> </ul>
• <b>Final Underlying Performance:</b> for an Underlying, the Underlying Performance on the Final Valuation Date	<ul style="list-style-type: none"> <li>○ <b>Initial Valuation Date:</b> 22 June 2023</li> </ul>
• <b>Worst Final Underlying Performance:</b> the Final Underlying Performance of the Underlying having the lowest Final Underlying Performance	<ul style="list-style-type: none"> <li>○ <b>Interest Payment Dates:</b> 29 September 2023, 3 January 2024, 2 April 2024, 1 July 2024, 30 September 2024, 2 January 2025, 31 March 2025, 30 June 2025, 29 September 2025, 31 December 2025, 30 March 2026 and 29 June 2026</li> </ul>
• <b>Barrier Event:</b> a Barrier Event shall be deemed to have occurred if the Closing Value of at least one Underlying is below 65% of its Initial Value on the Final Valuation Date	<ul style="list-style-type: none"> <li>○ <b>Final Valuation Date:</b> 22 June 2026</li> </ul>
• <b>Initial Value:</b> for an Underlying, the Closing Value of the Underlying on the Initial Valuation Date	
• <b>Closing Value:</b> for an Underlying, the value of the Underlying at the close of trading on a given trading day	
• <b>Nominal Amount:</b> USD 1.00	
• <b>Issue Price:</b> 100% of the Nominal Amount	

**Early redemption and adjustments**

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any Underlying, or the Issuer of the product (which may include the discontinuation of the Issuer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on any early redemption may be less than the amount originally invested.

**Intended retail investor**

This product is intended for retail investors who:

- have income objective
- are willing and able to bear a total capital loss and accept the credit risk of the Issuer and the Guarantor
- have a risk tolerance consistent with the summary risk indicator in this document
- have sufficient knowledge and experience in products such as the one described in this document
- have a minimum investment horizon consistent with the recommended holding period

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Summary Risk Indicator



*The risk indicator assumes you keep the product until 29 June 2026. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. The tax legislation of the United-Kingdom may have an impact on the actual payout.*

### Performance Scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**  
The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	3 years		
Example Investment:	USD 10,000		
Scenarios	If you exit after 1 year		If you exit after 3 years (Recommended holding period)
Minimum	USD 7,560. The return is only guaranteed if you hold the product to maturity 29 June 2026.		
Stress	What you might get back after costs Average return each year	USD 7,595 -24.02%	USD 9,021 -3.38%
Unfavourable	What you might get back after costs Average return each year	USD 14,495 44.88%	USD 13,818 11.38%
Moderate	What you might get back after costs Average return each year	USD 15,762 57.52%	USD 17,560 20.64%
Favourable	What you might get back after costs Average return each year	USD 16,202 61.91%	USD 17,560 20.64%

*The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the reference asset/s past performance over a period of up to 5 past years. Unless expressly stated otherwise, the yields indicated are nominal rates which do not take into account the level of inflation. The actual return may be significantly lower in a high inflation environment.*

### WHAT HAPPENS IF NATIXIS IS UNABLE TO PAY OUT?

If the Issuer and the Guarantor become subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. This product is not protected by any investor compensation or guarantee scheme. If the Issuer and the Guarantor are unable to make a payment and/or are in default, you may lose some or all of your invested amount and any payment may be delayed.

### WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

Investment USD 10,000	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	USD 580	USD 530
<b>Annual cost impact (*)</b>	6.1%	2.2% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 22.85% before costs and 20.64% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	5.30% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	USD 530
<b>Exit costs</b>	0.50% of the amount you pay in when exiting this investment. We do not charge an exit fee for this product in case you exit at the Recommended Holding Period.	USD 50
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 0
<b>Transaction costs</b>	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 0.00
Incidental costs taken under specific conditions		
<b>Performance fees (and carried interest)</b>	There is no performance fee for this product.	USD 0.00

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

### Recommended holding period: 3 years.

The recommended holding period corresponds with the maturity date of the product, as the product is designed to be held until then. Any recommendation regarding the holding period may be irrelevant for a speculative investor. For investors purchasing the product for hedging purposes the holding period depends on the holding period of the underlying risk.

Under normal market conditions, Natixis ensures a secondary market during the life of the product with a maximum bid-offer spread of 1%. If you want to sell this product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell. In this case you may sustain a partial or total capital loss. More information available upon request.

## HOW CAN I COMPLAIN?

For any claim relating to the service, you have received linked to this product please contact your usual adviser. In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting your usual adviser or Natixis claims department at: [www.natixis.com/natixis/jcms/rpaz5\\_55348/en](http://www.natixis.com/natixis/jcms/rpaz5_55348/en) or in writing to NATIXIS Service de traitement des réclamations - CORPORATE AND INVESTMENT BANKING 7 promenade Germaine Sablon – 75013 Paris - France or by email to [ld-m-premiumkids@natixis.com](mailto:ld-m-premiumkids@natixis.com)

## OTHER RELEVANT INFORMATION

The prospectus (a base prospectus as may be supplemented from time to time and as supplemented by the final terms or a prospectus and, as the case may be, any applicable summary section thereof) under which the product is issued is available free of charge from the manufacturer at the following address: Natixis Equity Solutions, 7 promenade Germaine Sablon – 75013 Paris - France and may be available on the following website of the manufacturer <https://equityderivatives.natixis.com/>.

The information contained in this Key Information Document (KID) does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. You can obtain further information about this product from your financial advisor. This KID is a pre-contractual document which gives you the main information about the product (characteristics, risks, costs ...). If you make a transaction, a transaction confirmation will be sent to you after the transaction.