

NATIXIS

3 YEAR TRIPLE INDEX FIXED INCOME

JUNE 2023 FACTSHEET



TARGET RETURN: USD = 6.30% p.a.

INVESTMENT DESCRIPTION

A 3 year investment linked to the performance of UK, US and Swedish indices.

This product will pay a fixed (guaranteed) coupon on the quarterly payment dates until maturity, irrespective of the performance of the Underlying Indices.

At the Final Observation date, if the all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Opportunity for regular income payments.
- Coupons are guaranteed and are not dependant on the performance of the Underlyings.
- Deep Capital Protection Barrier.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should any Underlying breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

HOW THE INVESTMENT WORKS

Quarterly
Payment Dates

Income paid until maturity

Final Observation

Full capital repaid if all Underlyings are above the Capital Protection Barrier
If any Underlying is below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

OBSERVATION & PAYMENT DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date
Observation 1	-	29 September 2023
Observation 2	-	03 January 2024
Observation 3	-	02 April 2024
Observation 4	-	01 July 2024
Observation 5	-	30 September 2024
Observation 6	-	02 January 2025
Observation 7	-	31 March 2025
Observation 8	-	30 June 2025
Observation 9	-	29 September 2025
Observation 10	-	31 December 2025
Observation 11	-	30 March 2026
Final Observation	22 June 2023	29 June 2026

PRODUCT FACTS & FEATURES

Issuer:	Natixis Structured Issuance SA
Guarantor:	Natixis SA
Credit Ratings:	Fitch AA-, Moody's A1, S&P A
Source:	Natixis: 25.05.2023
Maximum Term:	3 years
Investment Structure:	Fixed Income
Fixed Income Rate:	USD: 6.30% p.a. (Paid Quarterly)
Capital Risk:	Not capital protected
Capital Protection Barrier:	65% Final level (European style)

Underlying Basket	Bloomberg Code
UK: FTSE 100	UKX Index
US: S&P 500	SPX Index
Sweden: OMX 30	OMX Index

KEY INFORMATION

Subscription Period:	25 May 2023 – 21 Jun 2023 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	22 June 2023
Issue Date:	29 June 2023
1st Coupon Payment:	29 September 2023
Final Observation:	22 June 2026
Maturity Date:	29 June 2026
Denominations:	1,000 then lots of 1
ISIN:	USD = XS2374491855

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THE UNDERLYING

The **FTSE 100®** is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983. * Please see UKEDA100 Index and FTPTP100 Index for the official FTSE 100 Index Dividend Yield and P/E Ratio*

The **S&P 500®** is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The **OMX Stockholm 30** Index consists of the 30 most actively traded stocks on the Stockholm Stock Exchange and is a market weighted price index. The composition of the OMXS30 index is revised twice a year. The index was developed with a base level of 125 as of September 30, 1986. Effective on April 27, 1998 there was a 4-1 split of the index value.

Source: Bloomberg 25.05.2023

12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically. This 12 year back-test shows the historical data for a full 9 years of 3 year products that could reach the full term. Of the 2,253 product scenarios tested, none would have breached the Capital Protection Barrier.



Total Number Tested:	2,253
% That Returned Full Capital:	100%
% Barrier Breach:	0.00%
% Of Coupons Paid:	100%
Average Historic Return USD:	6.30% p.a

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 25.05.2023 Data period: 28.04.2011 to 28.04.2023 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Natixis S.A. offers corporate, investment and financial services. The Bank services companies, financial institutions and institutional investors. Natixis offers wholesale banking in the form of advising and financing, investment solutions in the form of asset management, insurance, private banking and private equity, as well as other specialized financial services.

Source: Bloomberg 25.05.2023

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning.

Having a fixed coupon rather than conditional coupon means the investor can plan other investments knowing that these coupons are guaranteed.

To manage the capital risk, a final level barrier set at 65% means an Underlying must fall by more than 35% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Are looking to invest for the medium term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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PLACING TRADES

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%.

On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

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