

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

TARGET RETURN: EUR = 8.32% p.a.

INVESTMENT DESCRIPTION

A 1 year investment linked to the performance of 3 Banking stocks.

This product will pay a quarterly fixed (guaranteed) coupon, irrespective of the performance of the Underlying stocks.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Guaranteed coupon payment.
- Coupon is not dependant on the performance of the Underlyings.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

| | |
|-----------------------------|----------------------------------|
| Issuer: | Barclays Bank PLC |
| Credit Ratings: | Moody's A1, S&P A+, Fitch A+ |
| Source: | Barclays 10.07.2023 |
| Maximum Term: | 1 year |
| Investment Structure: | Fixed Income |
| Fixed Coupon Rate: | EUR: 8.32% p.a. (Paid Quarterly) |
| Capital Risk: | Not capital protected |
| Capital Protection Barrier: | 50% Final level (European style) |

| | |
|--------------------|----------------|
| Underlying Basket | Bloomberg Code |
| Deutsche Bank AG | DBK GY Equity |
| Banco Santander SA | SAN SQ Equity |
| Commerzbank AG | CBK GY Equity |

KEY INFORMATION

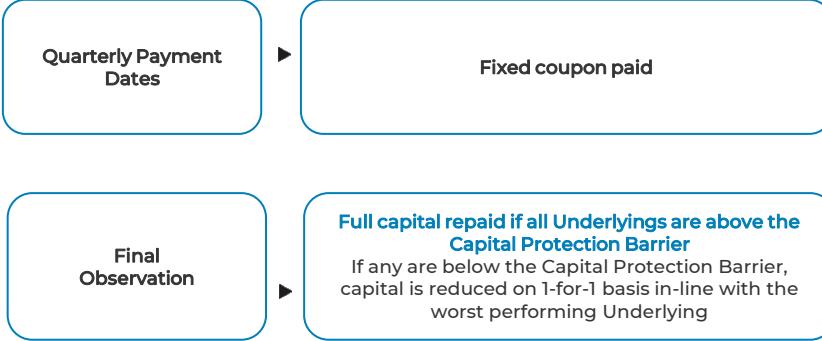
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|-----------------------|--|
| Subscription Period: | 10 July 2023 – 27 July 2023 (4.30pm UK Time) |
| Issue Price: | 100% |
| Strike Date: | 28 July 2023 |
| Issue Date: | 04 August 2023 |
| Coupon Payment Dates: | 06 November 2023, 05 February 2024, 06 May 2024 and 05 August 2024. |
| Final Observation: | 29 July 2024 |
| Maturity Date: | 05 August 2024 |
| Denominations: | EUR = 1,000 then lots of 1,000 |
| ISIN: | XS2517475476 |

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Barclays Bank PLC is a global financial services provider engaged in retail banking, credit cards, wholesale banking, investment banking, wealth management, and investment management services.

Source: Bloomberg 10.07.2023

HOW THE INVESTMENT WORKS



RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available. The opportunity for a guaranteed coupon at maturity can be of key importance to investors as part of their wealth planning. Having a guaranteed coupon rather than conditional coupon means the investor can plan other investments accordingly. To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

TARGET RETURN: EUR = 8.32% p.a.

SUITABILITY

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product. Are looking to invest for the short term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

THE UNDERLYINGS

Deutsche Bank AG



Deutsche Bank AG is a global financial service provider delivering commercial, investment, private, and retail banking. The Bank offers debt, foreign exchange, derivatives, commodities, money markets, repo and securitization, cash equities, research, equity prime services, loans, convertibles, advice on M&A and IPO's, trade finance, retail banking, asset management, and corporate investments.

Banco Santander SA



Banco Santander S.A. attracts deposits and offers retail, commercial and private banking, and asset management services. The Bank offers consumer credit, mortgage loans, lease financing, factoring, mutual funds, pension funds, insurance, commercial credit, investment banking services, structured finance, and advice on mergers and acquisitions.

Commerzbank AG



Commerzbank Aktiengesellschaft attracts deposits and offers retail and commercial banking services. The Bank offers mortgage loans, securities brokerage and asset management services, private banking, foreign exchange, and treasury services worldwide.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 10.07.2023 Data period: 06.07.2018 to 06.07.2023 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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PLACING TRADES

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

SELLING RESTRICTIONS FOR SECURITIES

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

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Fees of up to 2.00% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of €10,000 will have any income/growth payments and capital protection based on the full €10,000.

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