SOCIETE GENERALE
CAPITAL PROTECTED INCOME & GROWTH

NOVEMBER 2023 FACTSHEET

TARGET RETURN: GBP = FIXED RATE RETURN PLUS GROWTH PARTICIPATION

INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of an equally weighted basket of UK, European, US and Japanese Indices.

50% of the initial capital is returned at 3 years, together with a fixed return of 20% (or 6.667% p.a.) based on 50% of the investment. For example, if £10,000 is originally invested, £5,000 will be returned plus a £1,000 coupon.

The remaining 50% of the initial capital remains invested in the Underlying Basket until maturity. If at the Final Observation date, the performance of the Underlying basket is above its strike level, the investor will receive the remaining 50% of their capital back, plus 100% participation in the Equally Weighted performance of the Underlying Basket, capped at 25% growth.

The Product is 100% Capital Protected so full capital will be returned to investors at maturity irrespective of the performance of the Underlying Basket.

BENEFITS

- Opportunity for growth if the Underlying Basket shows gains above the Strike Level.
- Opportunity for unconditional returns at year 3.
- The split structure gives investors access to half of their investment after 3 years.
- 100% Capital Protected at maturity.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The growth payment is conditional upon the Underlying Basket performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A, Moody's A1, S&P A
Source:	Société Générale 15.11.2023
Maximum Term:	6 years
Investment Structure:	100% Capital Protected Income & Growth
Unconditional coupon:	20% at year 3 based on 50% of capital
Participation Rate:	100% Capped at 125% Growth
Capital Risk:	None
Capital Protection:	100% Capital Protected at maturity

Underlying Basket	**Bloomberg Code**
UK: FTSE 100	UKX Index
Europe: Eurostoxx 50	SX5E Index
US: S&P 500	SPX Index
Japan: Nikkei 225	NKY Index

KEY INFORMATION

Subscription Period:	15 Nov 2023– 20 Nov 2023 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	20 November 2023
Issue Date:	27 November 2023
Partial Redemption Date:	27 November 2026
Final Observation Date:	20 November 2029
Maturity Date:	27 November 2029
Denominations:	1,000 then lots of 1,000
ISIN:	GBP = XS2699611393

HOW THE INVESTMENT WORKS

Partial Redemption Date ▶ A coupon of 20% is paid on 50% of your investment and 50% of initial capital is returned

Final Observation ▶ Is the Underlying basket above its initial level?

Yes ▶ **50% of initial capital returned = Plus the growth percentage of the Equally weighted Underlying basket from the Strike Level multiplied by the Participation Rate**

No ▶ **Remaining 50% of capital returned**

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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date
Observation 1	20 November 2026	27 November 2026
Final Observation	20 November 2029	27 November 2029

EXAMPLE RETURNS

Based on an initial investment of GBP 100,000

Return at end of Y3 (50% of Capital + 20% Coupon)	Potential Return at end of Y6 (multiple scenarios shown)			
	Participation	Underlying Performance	Participation x Underlying Basket Performance (Capped at 25%)	Maturity Value
GBP 60,000	100%	+50%	25%	£62,500.00
	100%	+40%	25%	£62,500.00
	100%	+30%	25%	£62,500.00
(50,000 capital plus 10,000 coupon)	100%	+20%	20%	£60,000.00
	100%	+0%	0%	£50,000.00
	100%	-50%	0%	£50,000.00

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Societe Generale SA attracts deposits and offers commercial, retail, investment, and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non-life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.

Source: Bloomberg 15.11.2023

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for income and growth is key to this investment. The Participation Rate is provided for the client to benefit from market growth at 6 years, as well as receiving a fixed rate of return at 3 years.

The Underlying basket detailed overleaf has been selected in order to support the anticipated delivery of the growth.

The Product is 100% Capital Protected so full capital will be returned to investors at maturity irrespective of the performance of the Underlying.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income and growth.
- Are seeking 100% Capital Protection.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the growth in the Underlying.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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THE UNDERLYINGS

The **FTSE 100** Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983.

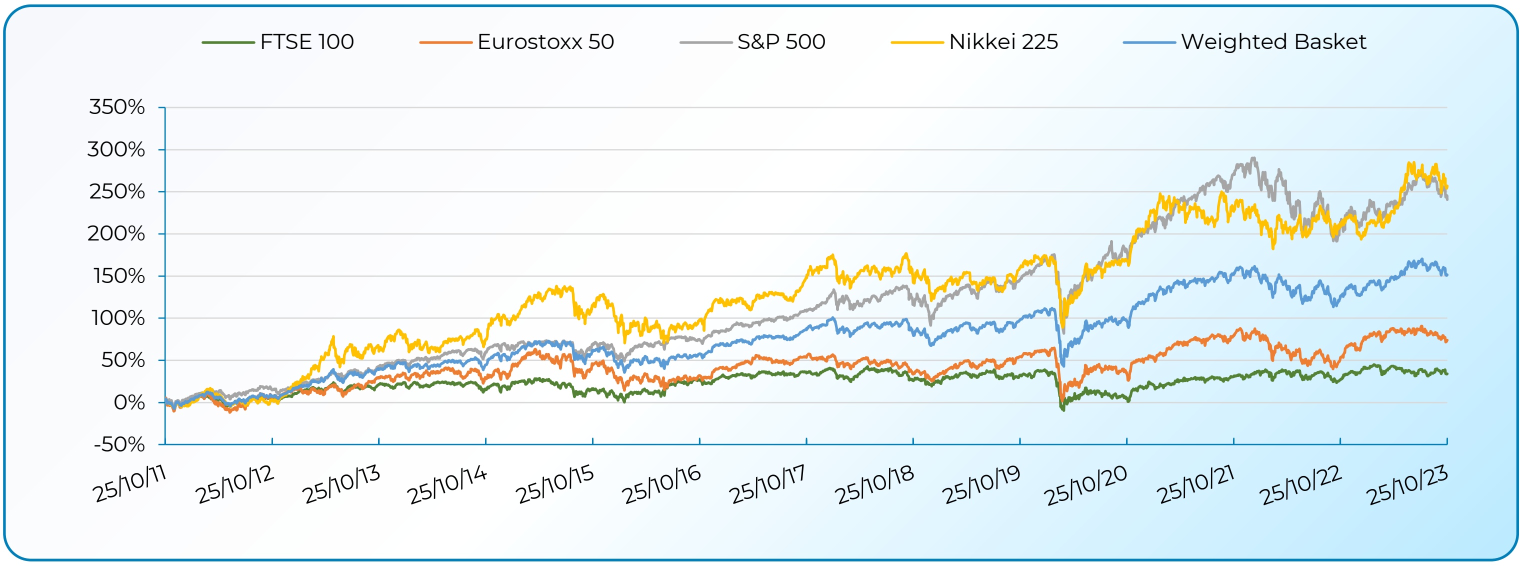
The **EURO STOXX 50** Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

The **S&P 500®** is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The **Nikkei 225** Stock Average is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

Source: Bloomberg 15.11.2023

MOVEMENT IN THE UNDERLYING OVER A 12 YEAR PERIOD



12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
This 12 year back-test shows the historical data for a full 6 years of 6-year products that could reach the full term.

Of the 1,501 product scenarios tested, 99.93% would have been above the initial level.

GROWTH AT MATURITY	AMOUNT OF TIMES	% OF TOTAL TESTED
25% & above	1411	94.01%
Between 15% & 25%	63	4.20%
Between 5% & 15%	18	1.20%
Between 0.01% & 5%	8	0.53%
GROWTH ABOVE STRIKE LEVEL - SUB TOTAL		99.93%
No Growth but Capital Returned	1	0.07%
Total Tested	1,501	100%

Total Number Tested:	1,501
% Above Initial Level:	99.93%
% Below Initial Level:	0.07%
% That Returned Full Capital:	100%

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 15.11.2023, Data period: 25.10.2011 to 25.10.2023 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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PLACING TRADES

Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

SELLING RESTRICTIONS FOR SECURITIES

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

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Fees of up to 1.00% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

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