

BARCLAYS

3 YEAR TRIPLE INDEX FIXED INCOME

January 2024 FACTSHEET



TARGET RETURN: **GBP = 6.38% p.a.** **USD = 6.42% p.a.** **EUR = 4.75% p.a.**

INVESTMENT DESCRIPTION

A 3 year investment linked to the performance of European, US and Japanese indices.

This product will pay a fixed (guaranteed) coupon on the quarterly payment dates until maturity, irrespective of the performance of the Underlying Indices.

At the Final Observation date, if the all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

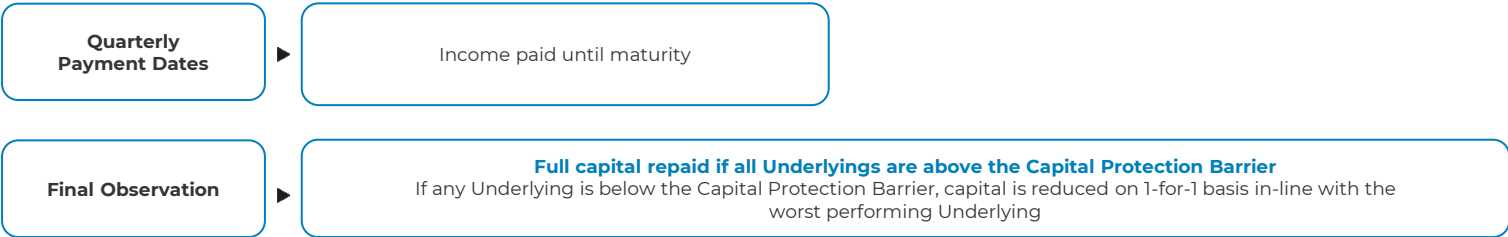
BENEFITS

- Opportunity for regular income payments.
- Coupons are guaranteed and are not dependant on the performance of the Underlyings.
- Deep Capital Protection Barrier.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should any Underlying breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

HOW THE INVESTMENT WORKS



OBSERVATION & PAYMENT DATES (some dates may vary if a bank holiday or non-business day occurs, GBP dates are shown below)

	Observation Date	Payment Date
Observation 1	-	24 April 2024
Observation 2	-	24 July 2024
Observation 3	-	24 October 2024
Observation 4	-	24 January 2025
Observation 5	-	24 April 2025
Observation 6	-	24 July 2025
Observation 7	-	24 October 2025
Observation 8	-	26 January 2026
Observation 9	-	24 April 2026
Observation 10	-	24 July 2026
Observation 11	-	26 October 2026
Final Observation	19 January 2027	25 January 2027

PRODUCT FACTS & FEATURES

Issuer:	Barclays Bank PLC
Credit Ratings:	Fitch A+, Moody's A1, S&P A+
Source:	Barclays: 06.12.2023
Maximum Term:	3 years
Investment Structure:	Fixed Income
Fixed Income Rate:	GBP: 6.38% p.a. (Paid Quarterly) USD: 6.42% p.a. (Paid Quarterly) EUR: 4.75% p.a. (Paid Quarterly)
Capital Risk:	Not capital protected
Capital Protection Barrier:	65% Final level (European style)
Underlying Basket	Bloomberg Code
Europe: Euro Stoxx 50	SX5E Index
US: S&P 500	SPX Index
Japan: Nikkei 225	NKY Index

KEY INFORMATION

Subscription Period:	06 Dec 2023 – 16 Jan 2024 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	17 January 2024
Issue Date:	24 January 2024
1st Coupon Payment:	24 April 2024
Final Observation:	19 January 2027
Maturity Date:	25 January 2027
Denominations:	1,000 then lots of 1,000
ISIN:	GBP = XS2674270207 USD = XS2674270389 EUR = XS2674270462

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THE UNDERLYING

The **Euro Stoxx 50®** The EURO STOXX 50 Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

The **S&P 500®** is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

Source: Bloomberg 06.12.2023

12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically. This 12 year back-test shows the historical data for a full 9 years of 3 year products that could reach the full term. Of the 2,253 product scenarios tested, none would have breached the Capital Protection Barrier.



Total Number Tested:	2,253
% That Returned Full Capital:	100%
% Barrier Breach:	0.00%
% Of Coupons Paid:	100%
Average Historic Return GBP:	6.38% p.a.
Average Historic Return USD:	6.42% p.a.
Average Historic Return EUR:	4.75% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 06.12.2023 Data period: 28.11.2011 to 28.11.2023 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Barclays Bank PLC is a global financial services provider engaged in retail banking, credit cards, wholesale banking, investment banking, wealth management, and investment management services.

Source: Bloomberg 06.12.2023

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning.

Having a fixed coupon rather than conditional coupon means the investor can plan other investments knowing that these coupons are guaranteed.

To manage the capital risk, a final level barrier set at 65% means an Underlying must fall by more than 35% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Are looking to invest for the medium term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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PLACING TRADES

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

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UK Retail Restrictions: None

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Fees of up to 1.35% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

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