

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of Product:	EQUITY BARRIER REVERSE CONVERTIBLE NOTE
Name of PRIIP manufacturer:	Natixis (Issuer: Natixis Structured Issuance / Guarantor: Natixis)
Identifier	ISIN Code: XS2662080147 www.natixis.com / Call +33(1)58.55.47.00 for more information
Contacting the manufacturer	Deemed authorised and regulated by the Financial Conduct Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.
Date of KID production:	26 March 2024

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type	The product is in the form of a debt instrument, governed by English law.
Term	The Maturity Date of the product is 30 April 2027 and it is recommended to hold the product until maturity.
Objectives	To provide interest payment(s), in return for the risk of loss of capital. Amounts stated below are in respect of each Nominal Amount that you invest. <ul style="list-style-type: none"> Interest: <ul style="list-style-type: none"> Interest Rate: 1.65% on each of the Interest Payment Date. Interest Amount on each Interest Payment Date: you will receive the Nominal Amount multiplied by the Interest Rate. Redemption amount on the Maturity Date: <ul style="list-style-type: none"> You will receive one of the following: <ul style="list-style-type: none"> If a Barrier Event has NOT occurred, you will receive the Nominal Amount. Otherwise, you will receive the Nominal Amount diminished by an amount equal to the absolute value of the Worst Final Underlying Performance multiplied by the Nominal Amount. The amount paid in such case will be less than the Nominal Amount and you will lose some or all of your capital.

Key Dates, Values and Definitions

All dates may be subject to adjustment for non-business days and market disruption events.

- Underlying(s):** Nikkei 225 (ISIN: JP9010C00002), EURO STOXX 50® Index (ISIN: EU0009658145) and S&P 500® Index (ISIN: US78378X1072)
- Underlying Performance:** for an Underlying, (a) the Closing Value of such Underlying on any given date divided by its Initial Value, minus (b) 100%, expressed as a percentage
- Final Underlying Performance:** for an Underlying, the Underlying Performance on the Final Valuation Date
- Worst Final Underlying Performance:** the Final Underlying Performance of the Underlying having the lowest Final Underlying Performance
- Barrier Event:** a Barrier Event shall be deemed to have occurred if the Closing Value of at least one Underlying is below 65% of its Initial Value on the Final Valuation Date
- Initial Value:** for an Underlying, the Closing Value of the Underlying on the Initial Valuation Date
- Closing Value:** for an Underlying, the value of the Underlying at the close of trading on a given trading day
- Nominal Amount:** USD 1,000
- Issue Price:** 100% of the Nominal Amount
- Dates:**
 - Issue Date:** 30 April 2024
 - Maturity Date:** 30 April 2027
 - Initial Valuation Date:** 23 April 2024
 - Interest Payment Dates:** 30 July 2024 (included) and quarterly thereafter up to the Maturity Date (included)
 - Final Valuation Date:** 23 April 2027

Early redemption and adjustments

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any Underlying, or the Issuer of the product (which may include the discontinuation of the Issuer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on any early redemption may be less than the amount originally invested.

Intended retail investor

This product is intended for retail investors who:

- have income objective
- are willing and able to bear a total capital loss and accept the credit risk of the Issuer and the Guarantor
- have a risk tolerance consistent with the summary risk indicator in this document
- have sufficient knowledge and experience in products such as the one described in this document
- have a minimum investment horizon consistent with the recommended holding period

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator



The risk indicator assumes you keep the product until 30 April 2027. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back. The tax legislation of the United-Kingdom may have an impact on the actual payout.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a medium level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact the capacity of the Issuer and the Guarantor to pay you. **You will receive payments in the product's currency, which may be different from your domestic currency. In this case, be aware of currency risk. The final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** You are entitled to receive back at least 19.80% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before 30 April 2027. If the Issuer and the Guarantor are not able to pay you what is owed, you could lose your entire investment.

INVESTMENT PERFORMANCE INFORMATION

Factors affecting the return of the product at the end of the recommended holding period

Your return on the product at the end of the recommended holding period will principally be affected by (1) the performance of the underlyings over the recommended holding period and (2) the issuer's creditworthiness, which can have a material impact on your return if, for example, the issuer is unable to make payments that become due on the product.

What could affect my return positively?

- **An increase in the level of the underlyings**

What could affect my return negatively?

- **A decrease in the level of the underlyings**

- The occurrence of a Barrier Event
- The manufacturer's inability to make the payments due

The factors listed above provide general guidance on how changes in the level of the underlyings may affect your return if you hold the product to maturity. The precise impact will depend on the timing and magnitude of these changes, and the list above should not be viewed as guaranteeing a particular outcome. See "What is this product?" for a discussion of how the payments you may receive during the life of the product and/or at the end of the recommended holding period will be calculated.

In severely adverse market conditions, if you hold the product to the end of the recommended holding period, you may lose your entire investment. This does not take into account a situation where the issuer is unable to pay you.

Additional factors affecting the price of the product in the secondary market

In addition to the factors discussed above, the performance of the product in the secondary market will also be affected by the volatility of the levels of the underlyings, the product's remaining time to maturity, the actual and perceived ability of the manufacturer and its guarantor to meet their obligations, interest rates, exchange rates and the dividend yield of the underlyings and the correlation between the various underlyings.

If you sell the product in severely adverse market conditions prior to maturity, your return may be lower than what you would have received if you held the product to the end of the recommended holding period and may be as low as zero. See "How long should I hold it and can I take money out early" below for additional information.

WHAT HAPPENS IF NATIXIS IS UNABLE TO PAY OUT?

If the Issuer and the Guarantor become subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. This product is not protected by any investor compensation or guarantee scheme. If the Issuer and the Guarantor are unable to make a payment and/or are in default, you may lose some or all of your invested amount and any payment may be delayed.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- GBP 10,000 is invested.
- A performance of the product that is consistent with each holding period shown.

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We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as

shown in the moderate scenario.

- USD 10,000 is invested.

Investment USD 10,000	If you exit after 1 year	If you exit after 3 years
Total costs	USD 450	USD 400
Annual cost impact (*)	4.7%	1.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 7.67% before costs and 6.21% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	4.00% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	USD 400
Exit costs	0.50% of the amount you pay in when exiting this investment. We do not charge an exit fee for this product in case you exit at the Recommended Holding Period.	USD 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 0
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 0
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	USD 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 3 years.

The recommended holding period corresponds with the maturity date of the product, as the product is designed to be held until then. Any recommendation regarding the holding period may be irrelevant for a speculative investor. For investors purchasing the product for hedging purposes the holding period depends on the holding period of the underlying risk.

Natixis may provide an indicative price of the product to holders who so request. The spread between the purchase price and the sale price will not be greater than 1%. If you want to sell this product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell. In this case you may sustain a partial or total capital loss. More information available upon request.

HOW CAN I COMPLAIN?

For any claim relating to the service, you have received linked to this product please contact your usual adviser. In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting your usual adviser or Natixis claims department at: www.natixis.com/natixis/jcms/rpaz5_55348/en or in writing to NATIXIS Service de traitement des réclamations - CORPORATE AND INVESTMENT BANKING 7 promenade Germaine Sablon – 75013 Paris - France or by email to ld-m-premiumkids@natixis.com

OTHER RELEVANT INFORMATION

The prospectus (a base prospectus as may be supplemented from time to time and as supplemented by the final terms or a prospectus and, as the case may be, any applicable summary section thereof) under which the product is issued is available free of charge from the manufacturer at the following address: Natixis Equity Solutions, 7 promenade Germaine Sablon – 75013 Paris - France and may be available on the following website of the manufacturer <https://equityderivatives.natixis.com/>.

The information contained in this Key Information Document (KID) does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. You can obtain further information about this product from your financial advisor. This KID is a pre-contractual document which gives you the main information about the product (characteristics, risks, costs ...). If you make a transaction, a transaction confirmation will be sent to you after the transaction.