

CITI CAPITAL PROTECTED MEMORY INCOME AUTOCALL

AUGUST 2024 FACTSHEET



TARGET RETURN: **USD = 6.00% p.a.**

INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of European, US and Australian Indices.

If on any of the quarterly observation dates, including the Final Observation date, the closing levels of all the Underlyings are at or above the Income Trigger, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any semi annual observation date starting at 12 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

The Product is 100% Capital Protected so full capital will be returned to investors at maturity irrespective of the performance of the Underlyings.

BENEFITS

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

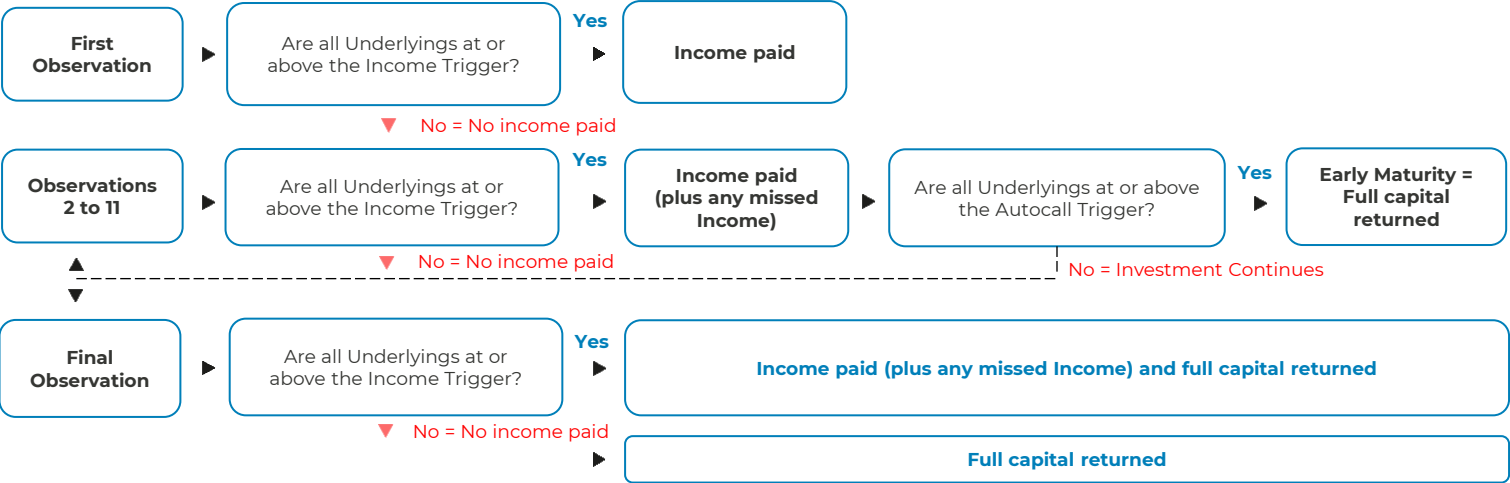
PRODUCT FACTS & FEATURES

Issuer:	Citigroup Global Markets Funding Luxembourg
Guarantor:	Citigroup Global Markets Limited
Credit Ratings:	Moody's A1, S&P A+, Fitch A+
Source:	Citi 02.07.2024
Maximum Term:	6 years
Investment Structure:	Memory Income Autocall
Autocall Opportunities:	Semi Annual (First Observation at 12 months)
Autocall Trigger:	100% of initial level
Memory Income Rate:	USD: 3.00% Semi Annual (6.00% p.a.)
Income Trigger:	90% of initial level
Capital Risk:	None
Capital Protection:	100% Capital Protected at maturity
Underlying Basket	Bloomberg Code
Europe: Eurostoxx 50	SX5E Index
US: Russell 2000	RTY Index
Australia: ASX 200	AS51 Index

KEY INFORMATION

Subscription Period:	02 Jul 2024 – 05 Aug 2024 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	06 August 2024
Issue Date:	13 August 2024
1st Coupon Observation:	06 February 2025
1st Autocall Observation:	06 August 2025
Final Observation:	06 August 2030
Maturity Date:	13 August 2030
Denominations:	USD = 1,000 then lots of 1,000
ISIN:	USD = XS2828720727

HOW THE INVESTMENT WORKS



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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	06 February 2025	13 February 2025	90%	n/a
Observation 2	06 August 2025	13 August 2025	90%	100%
Observation 3	06 February 2026	13 February 2026	90%	100%
Observation 4	06 August 2026	13 August 2026	90%	100%
Observation 5	08 February 2027	16 February 2027	90%	100%
Observation 6	06 August 2027	13 August 2027	90%	100%
Observation 7	07 February 2028	14 February 2028	90%	100%
Observation 8	07 August 2028	14 August 2028	90%	100%
Observation 9	06 February 2029	13 February 2029	90%	100%
Observation 10	06 August 2029	13 August 2029	90%	100%
Observation 11	06 February 2030	13 February 2030	90%	100%
Observation 12	06 August 2030	13 August 2030	90%	100% Capital Protected

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Citigroup Inc. is a diversified financial services holding company that provides a broad range of financial services to consumer and corporate customers. The Company services include investment banking, retail brokerage, corporate banking, and cash management products and services. Citigroup serves customers globally.

Source: Bloomberg 02.07.2024

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

The Product is 100% Capital Protected so full capital will be returned to investors at maturity irrespective of the performance of the Underlying.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Are seeking 100% Capital Protection.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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THE UNDERLYINGS

The **EURO STOXX 50 Index**, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

The **Russell 2000 Index** is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 8% of the Russell 3000 total market capitalization. The real-time value is calculated with a base value of 135.00 as of December 31, 1986. The end-of-day value is calculated with a base value of 100.00 as of December 29, 1978.

The **S&P/ASX 200** measures the performance of the 200 largest index-eligible stocks listed on the ASX by float-adjusted market capitalization. Representative liquid and tradable, it is widely considered Australia's preeminent benchmark index. The index is float-adjusted. The index was launched in April 2000.

Source: Bloomberg 02.07.2024

MOVEMENT IN THE UNDERLYINGS OVER A 12 YEAR PERIOD



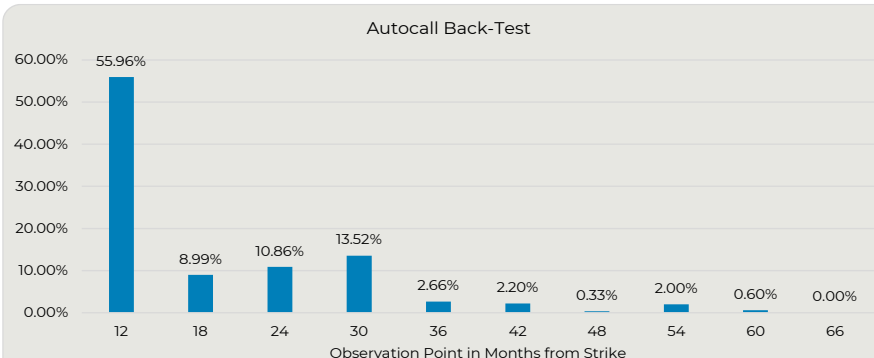
12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.

Of the 1,501 product scenarios tested, 2.86% would reach the full term without autocalling and none of these would have breached the Capital Protection Barrier.

Every coupon observation has also been tested, and out of all 1,501 product scenarios tested, 100.00% of coupons would have been paid.



Total Number Tested:	1,501
% Matured Early:	97.14%
% To Reach Final Date:	2.86%
% That Returned Full Capital:	100%
% Of Coupons Paid:	100%
Average Historic Return USD:	6.00% p.a

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 02.07.2024 Data period: 28.06.2012 to 28.06.2024 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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PLACING TRADES

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

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UK Retail Restrictions: None

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Fees of up to 0.416% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of \$10,000 will have any income/growth payments and capital protection based on the full \$10,000.

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2 Rotherbrook Court, Bedford Road,
Petersfield, Hampshire, GU32 3QG
37 Lombard Street, London, EC3V 9BQ.
[+44 \(0\)1730 776757](tel:+44201730776757)
enquiries@idad.com
idad.com

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