

CITI TWIN WIN GROWTH NOTE

AUGUST 2024 FACTSHEET



TARGET RETURN: Up to 41.00% Growth with Capital Protection

INVESTMENT DESCRIPTION

A 4-year investment linked to the performance of the S&P 500 index.

The investment is designed to deliver participation in both upside and downside movements in the index, within the pre-set range. The investment is ideal when investors are concerned there is no clear market direction.

If at any point up until maturity, the index breaches either the upper or lower barrier levels, the product will 'Knock Out' meaning it will pay the Knock-Out Coupon at maturity.

If at maturity, the index has not Knocked Out, the product will provide participation in either up or downside movements, capped at 41.00%.

The Product is 100% Capital Protected so full capital will be returned to investors at maturity irrespective of the performance of the Underlying.

BENEFITS

- Opportunity for returns if the underlying shows falls or rises.
- Daily pricing under normal market conditions.
- Capital Protected at maturity.

RISKS

- The return is limited to the pre-defined investment terms.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment.
- A decline in the Issuer's credit quality is likely to reduce the market value of the Product and consequently the price an investor may receive for the Product if they were to sell prior to the maturity date would be lower.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Issuer:	Citigroup Global Markets Funding Luxembourg
Guarantor:	Citigroup Global Markets Limited
Credit Ratings:	Moody's A1, S&P A+, Fitch A+
Source:	Bloomberg 19.08.2024
Maximum Term:	4 years
Investment Structure:	Capital Protected Twin Win
Participation Rate:	100%
Upper Knock-Out Barrier:	141.00%
Lower Knock-Out Barrier:	59.00%
Knock-Out Coupon:	5.00%
Capital Protection Barrier:	100% Capital Protected

Underlying Index

US: S&P 500

Bloomberg Code

SPX Index

KEY INFORMATION

Subscription Period:	19 Aug 2024 – 21 Aug 2024 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	22 August 2024
Issue Date:	29 August 2024
1st Callable Observation:	Daily Observations (Close To Close)
Final Observation Date:	22 August 2028
Maturity Date:	29 August 2028
Denominations:	1,000 then lots of 1,000
ISIN:	XS2873373372

HOW THE INVESTMENT WORKS

Daily observations from Strike date to Final Observation date inclusive

Is the Underlying Index between the Knock-Out Barriers?

Yes

Full capital is returned plus the percentage movement of the Underlying multiplied by the Participation Rate.

No

Full capital is returned plus the Knock-Out Coupon.

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UNDERLYING

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.



Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 19.08.2024, Data period: 30.07.2012 to 30.07.2024 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Citigroup Global Markets Limited provides institutional brokerage services. The Company offers equity, fixed income, and commodity products across cash, over-the-counter (OTC) derivatives, and exchange traded markets, as well as investment banking capital markets and advisory services. Citigroup Global Markets serves customers worldwide.

Source: Bloomberg 19.08.2024

RATIONALE

This Product is designed for investors who wish to make a positive return in all market conditions and are unsure as to any clear direction in the Underlying.

The opportunity for enhanced growth is key to this investment. This product pays growth on a rise in the underlying as well as growth on the downside.

The Product is 100% Capital Protected so full capital is returned irrespective of the performance of the Underlying.

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PLACING TRADES

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date. Trading details as above.

SELLING RESTRICTIONS FOR SECURITIES

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to *inter alia* (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

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