

CITI MEMORY KNOCK-OUT AUTOCALL

OCTOBER 2024 FACTSHEET



TARGET RETURN: GBP = 11.93%

INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of European, US, Japanese and Italian Indices.

If on any semi-annual observation date (including the Final Observation date), starting at 12 months, any of the Underlyings are at or above the Knock-Out Trigger, the Underlying will 'Knock-Out'. Once all Underlyings have been Knocked-Out the investment will autocall. Initial capital plus the coupon for each semi-annual period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Snowballing coupon.
- Even slightly negative market performance can deliver enhanced returns.
- Knock-Out feature means all Underlyings don't have to be above the trigger on the same observation date.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

RISKS

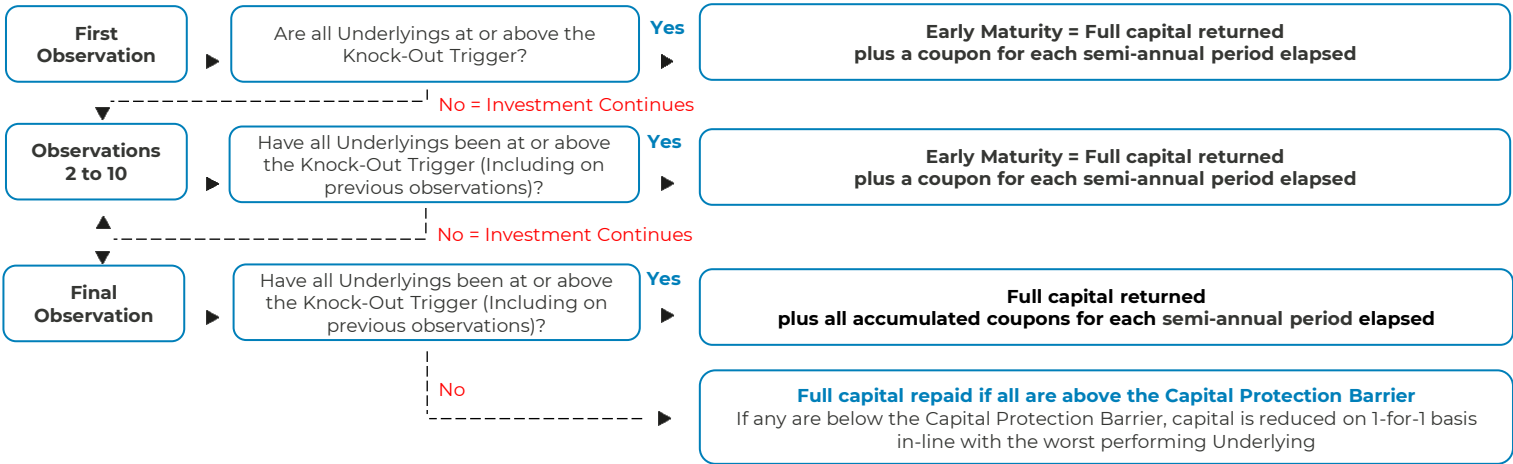
- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

| | |
|------------------------------------|---|
| Issuer: | Citigroup Global Markets Funding Luxembourg |
| Guarantor: | Citigroup Global Markets Limited |
| Credit Ratings: | Moody's A1, S&P A+, Fitch A+ |
| Source: | Bloomberg: 04.09.2024 |
| Maximum Term: | 6 years |
| Investment Structure: | Memory Knock-Out Autocall |
| Autocall Opportunities: | Semi-Annual (First Observation at 12 months) |
| Knock-Out Trigger: | 100% of initial level |
| Coupon Rate: | GBP: 5.965% Semi-Annually (11.93% p.a.) |
| Capital Risk: | Not capital protected |
| Capital Protection Barrier: | 55% Final level (European style) |
| Underlying Basket | Bloomberg Code |
| Europe: Eurostoxx 50 | SX5E Index |
| US: S&P 500 | SPX Index |
| Japan: Nikkei 225 | NKY Index |
| Italy: FTSE MIB | FTSEMIB Index |

| | |
|----------------------------------|---|
| Subscription Period: | 04 Sep 2024 – 01 Oct 2024 (4.30pm UK Time) |
| Issue Price: | 100% |
| Strike Date: | 02 October 2024 |
| Issue Date: | 09 October 2024 |
| 1st Autocall Observation: | 02 October 2025 |
| Final Observation: | 02 October 2030 |
| Maturity Date: | 09 October 2030 |
| Denominations: | 1,000 then lots of 1,000 |
| ISIN: | GBP = XS2885390067 |

HOW THE INVESTMENT WORKS



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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

| | Observation Date | Payment Date | Knock-Out Trigger |
|-------------------|------------------|-----------------|-------------------------|
| Observation 1 | 2 October 2025 | 9 October 2025 | 100% |
| Observation 2 | 2 April 2026 | 9 April 2026 | 100% |
| Observation 3 | 2 October 2026 | 9 October 2026 | 100% |
| Observation 4 | 2 April 2027 | 9 April 2027 | 100% |
| Observation 5 | 4 October 2027 | 11 October 2027 | 100% |
| Observation 6 | 3 April 2028 | 10 April 2028 | 100% |
| Observation 7 | 2 October 2028 | 9 October 2028 | 100% |
| Observation 8 | 3 April 2029 | 9 April 2029 | 100% |
| Observation 9 | 2 October 2029 | 9 October 2029 | 100% |
| Observation 10 | 2 April 2030 | 9 April 2030 | 100% |
| Final Observation | 02 October 2030 | 09 October 2030 | 100% |
| Final Observation | 02 October 2030 | 09 October 2030 | 55% Final Level Barrier |

IDAD was established in 2002 and our approach from the outset, is what we call the “IDAD Difference”. The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We’re proud of our approach to business as well as the investments delivered as a result of the “IDAD Difference”. We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Citigroup Inc. is a diversified financial services holding company that provides a broad range of financial services to consumer and corporate customers. The Company services include investment banking, retail brokerage, corporate banking, and cash management products and services. Citigroup serves customers globally.

Source: Bloomberg 04.09.2024

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Unlike a classic autocall, this product includes a memory 'Knock-Out' feature that means that the Underlyings don't have to be above the trigger on the same observation date to autocall.

The Underlyings used in this Product have been selected in order to support the anticipated delivery of the product strategy.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 55% means an Underlying must fall by more than 45% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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THE UNDERLYINGS

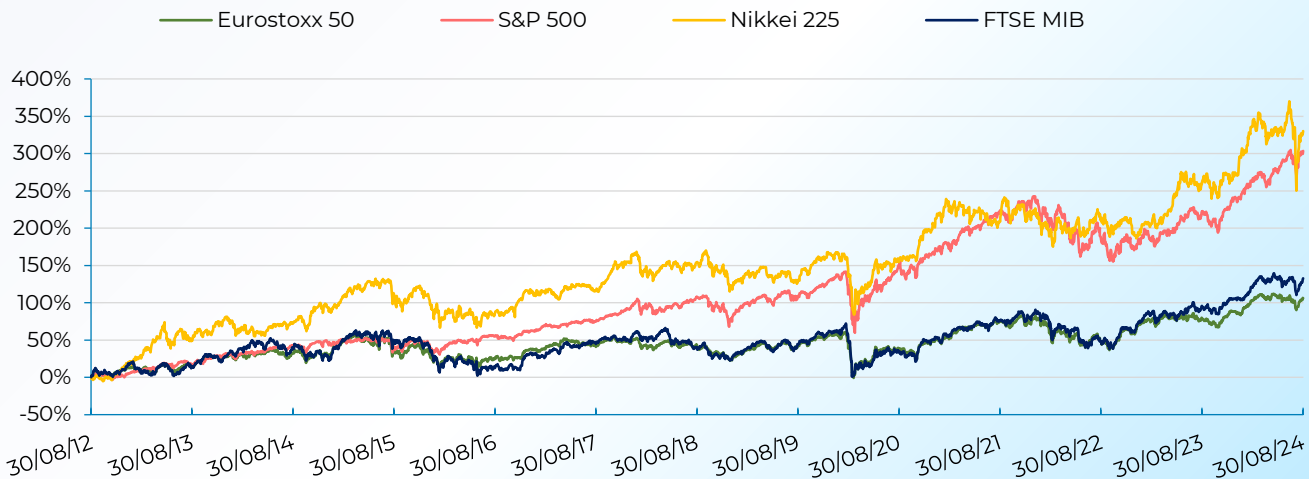
The **EURO STOXX 50 Index**, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

The **S&P 500**® is widely regarded as the best single gauge of large cap U S equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225. *We are using official divisor for this index.

The Index consists of the 40 most liquid and capitalized stocks listed on the Borsa Italiana. In the **FTSE MIB Index** foreign shares are eligible for inclusion. Secondary lines are not eligible for inclusion. The calculation and methodology is unchanged from S&P MIB Index.

MOVEMENT IN THE UNDERLYINGS OVER A 12 YEAR PERIOD



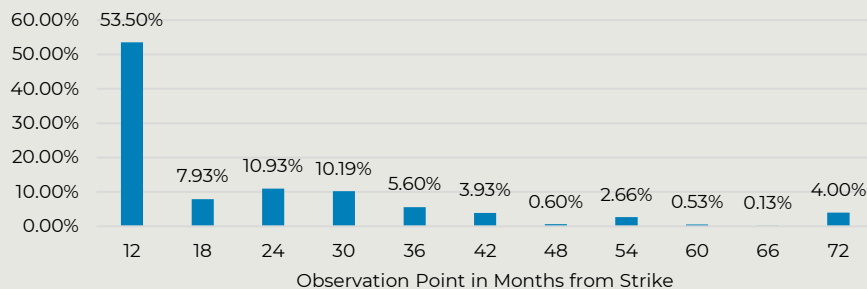
12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.

Of the 1,501 product scenarios tested, 100% would have autocalled paying all available coupons.

Autocall Back-Test



| | |
|-------------------------------|-------------|
| Total Number Tested: | 1,501 |
| % Autocalled: | 100% |
| % Not Autocalled: | 0.00% |
| % That Returned Full Capital: | 0.00% |
| % Barrier Breach: | 0.00% |
| Average Historic Return GBP: | 11.93% p.a. |

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 04.09.2024, Data period: 30.08.2012 to 30.08.2024 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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PLACING TRADES

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

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UK Retail Restrictions: None

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Fees of up to 1.083% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

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