

SOCIÉTÉ GÉNÉRALE BANKS LOW HURDLE BASKET STAR AUTOCALL

APRIL 2025 FACTSHEET



Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Investors should seek suitable financial advice before investing.

Target Return: USD = 32.00% p.a.

Investment Description

A 4 year investment linked to the performance of four International Banks.

If on any quarterly observation date (including the Final Observation date), starting at 6 months, all of the Underlyings are at or above the Autocall Trigger, the investment will autocall. Initial capital plus the coupon for each quarterly period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, the Basket Star is observed. If the equally weighted basket performance at maturity is higher than the Basket Star Barrier, full capital is returned. If the performance is below the barrier, then the capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

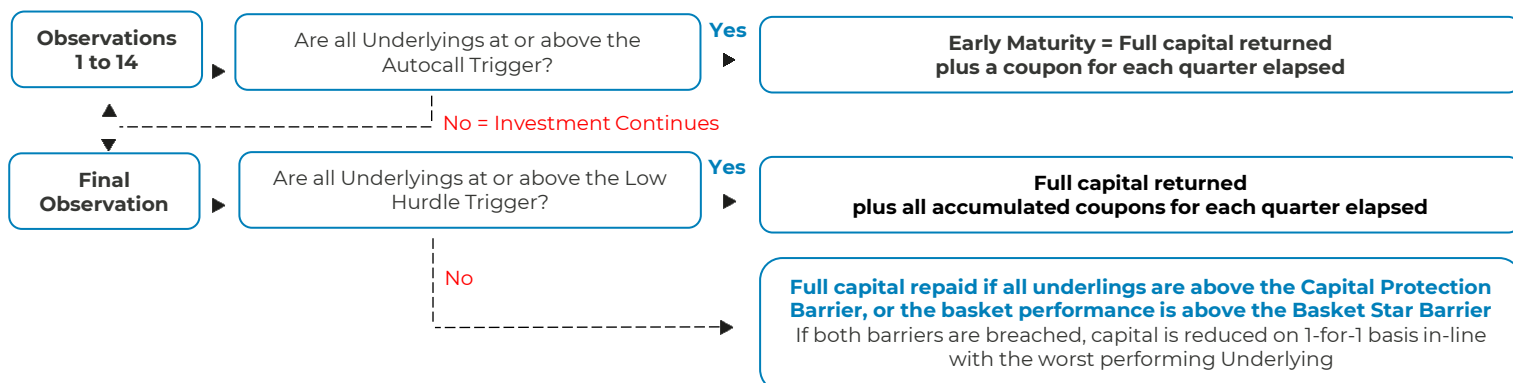
Benefits

- Snowballing coupon.
- Even slightly negative market performance can deliver enhanced returns.
- Basket Star feature means even if one of the Underlyings is below the European Barrier, there is an extra layer of protection to avoid capital loss.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.
- The Low Hurdle feature gives an increased chance of gains at full term.

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

How the Investment works



Product Facts and Features

Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A, Moody's A1, S&P A
Source:	Soc Gen: 07.04.2025
Maximum Term:	4 years
Investment Structure:	Basket Star Autocall Quarterly
Autocall Opportunities:	(First Observation at 6 months)
Autocall Trigger:	95% of initial level, 70% on the Final Observation
Coupon Rate:	USD: 8.00% Quarterly (32.00% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)
Basket Star Barrier:	80% of the Equally Weighted Basket Performance

Underlying Basket

BNP Paribas
Deutsche Bank AG-Registered
Banco Bilbao Vizcaya Argentaria SA
UniCredit Spa

Bloomberg Code

BNP FP Equity
DBK GY Equity
BBVA SQ Equity
UCG IM Equity

Key Information

Subscription Period:	04 Apr 2025 - 16 Apr 2025 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	17 April 2025
Issue Date:	24 April 2025
First Autocall Observation:	17 October 2025
Final Observation:	17 April 2029
Maturity Date:	01 May 2029
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS3011682682

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Observation dates (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	17 October 2025	31 October 2025	95%
Observation 2	19 January 2026	02 February 2026	95%
Observation 3	17 April 2026	01 May 2026	95%
Observation 4	17 July 2026	31 July 2026	95%
Observation 5	19 October 2026	02 November 2026	95%
Observation 6	18 January 2027	01 February 2027	95%
Observation 7	19 April 2027	03 May 2027	95%
Observation 8	19 July 2027	02 August 2027	95%
Observation 9	18 October 2027	01 November 2027	95%
Observation 10	17 January 2028	31 January 2028	95%
Observation 11	18 April 2028	02 May 2028	95%
Observation 12	17 July 2028	31 July 2028	95%
Observation 13	17 October 2028	31 October 2028	95%
Observation 14	17 January 2029	31 January 2029	95%
Final Observation	17 April 2029	01 May 2029	70%
Final Observation	17 April 2029	01 May 2029	50% Final Level and 80% Basket Star Barrier

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Societe Generale SA attracts deposits and offers commercial, retail, investment, and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.

Source: Bloomberg 07.04.2025

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk, the Basket Star can increase the potential for full capital return in the event of a breach of the final level barrier.

Suitability

This product may be suitable for investors who:

- Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection and Basket Star Barriers work.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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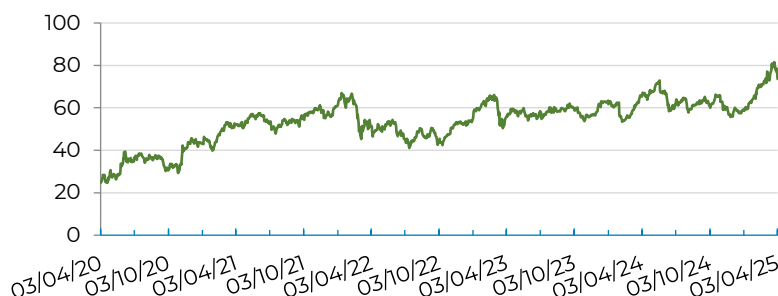


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Underlyings

BNP Paribas



BNP Paribas provides commercial, retail, investment, and private and corporate banking services. The Bank offers asset management and investment advisory services to institutions and individuals. BNP Paribas serves customers worldwide.

Deutsche Bank



Deutsche Bank AG is a global financial service provider delivering commercial, investment, private, and retail banking. The Bank offers debt, foreign exchange, derivatives, commodities, money markets, repo and securitization, cash equities, research, equity prime services, loans, convertibles, advice on M&A and IPO's, trade finance, retail banking, asset management, and corporate investments.

Banco Bilbao Vizcaya Argentaria SA



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Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 07.04.2025, Data period: 03.04.2020 to 03.04.2025 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date. Trading details as above.

Selling restrictions for securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the

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Fees of up to 0.25% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of \$10,000 will have any income/growth payments and capital protection based on the full \$10,000.

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2 Rotherbrook Court, Bedford Road,

Petersfield, Hampshire, GU32 3QG

1 Cornhill, London, EC3V 3ND

+44 (0)1730 776757

enquiries@idad.com

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