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Bank	CDS Spread of Parent Company				Parent Company						
	5 Year Rates					S&P		Moody's		Fitch	
	Current	1 Week Ago	% Change	1 YearAgo		Rating	Outlook	Rating	Outlook	Rating	Outlook
	06/08/2025	30/07/2025		06/08/2024							
ABN Amro Bank	39.175	39.18	-0.01%	41.645	ABN Amro Bank	A	STABLE	Aa3	STABLE	A	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	STABLE	BB-	STABLE
Banco Santander SA	40.834	40.038	1.99%	50.756	Banco Santander SA	A+	STABLE	A2	POS	A	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	65.372	65.065	0.47%	65.611	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	58.118	56.504	2.86%	67.658	Barclays Bank Plc	A+	STABLE	A1	STABLE	A+	STABLE
BBVA	41.796	41.007	1.92%	49.886	BBVA	A	STABLE	A3 *+	#N/A N/A	A- *+	#N/A N/A
BNP Paribas SA	42.095	40.991	2.69%	49.742	BNP Paribas SA	A+	STABLE	A1	STABLE	A+	STABLE
Citigroup Inc	55.259	53.996	2.34%	64.794	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
CIBC	65.372	65.065	0.47%	76.525	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	46.037	45.469	1.25%	59.498	CIC	A+	STABLE	#N/A N/A	STABLE	A+	STABLE
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	#N/A N/A	#N/A N/A
Credit Agricole SA	38.683	37.587	2.92%	47.641	Credit Agricole SA	A+	STABLE	A1	STABLE	A+	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	58.931	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	52.498	51.212	2.51%	79.171	Deutsche Bank AG	A	STABLE	A1	STABLE	A-	STABLE
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	62.449	63.784	-2.09%	58.531	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	STABLE
HSBC Bank PLC	48.905	47.78	2.35%	57.815	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	41.38	40.668	1.75%	69.261	Intesa Sanpaolo SpA	BBB+	STABLE	Baa1	POS	BBB	POS
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	40.313	39.99	0.81%	52.644	JPMorgan Chase & Co	A	STABLE	A1	POS	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	46.037	45.469	1.25%	59.498	Lloyds Bank Plc	BBB+	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB	NEG
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A
Mediobanca SpA	46.537	45.556	2.15%	69.245	Mediobanca SpA	BBB+	STABLE	#N/A N/A	POS	BBB *	#N/A N/A

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	06/08/2025	30/07/2025		06/08/2024							
Mizuho Securities Co Ltd	42.873	42.616	0.60%	37.321	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	55.378	54.711	1.22%	65.13	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	65.147	64.658	0.76%	97.415	National Bank of Greece	BBB-	STABLE	N/A	N/A	BBB-	STABLE
Natixis SA	48.905	47.78	2.35%	57.815	Natixis SA	A+	STABLE	A1	STABLE	A	STABLE
NatWest Group	55.855	54.245	2.97%	65.88	NatWest Group	BBB+	STABLE	#N/A N/A	STABLE	A+	STABLE
Nationwide Building Society	37.72	35.36	6.67%	59.37	Nationwide Building Society	A+	STABLE	A1	STABLE	A	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	#N/A N/A	BB-u	STABLE
Nomura	42.873	42.616	0.60%	37.321	Nomura	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Royal Bank of Canada	49.878	50.901	-2.01%	36.511	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	46.392	45.28	2.46%	61.87	Societe Generale SA	A	STABLE	A1	STABLE	A-	STABLE
Standard Chartered Bank	54.236	53.61	1.17%	72.567	Standard Chartered Bank	BBB+	STABLE	A3	POS	A	STABLE
Toronto Dominion Bank	65.372	65.065	0.47%	76.525	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	NEG
UBS AG	47.855	46.13	3.74%	67.805	UBS AG	A-	STABLE	A2	STABLE	A	POS
UniCredit AG	40.58	40.235	0.86%	55.735	UniCredit AG	A-	STABLE	A2	POS	A-	STABLE