

# UBS AG QUAD INDEX LOW HURDLE AUTOCALL

## JULY 2025 FACTSHEET



**Target Return:** EUR = 10.25% p.a.

### Investment Description

A 6 year investment linked to the performance of Swiss, Hong Kong, Italian and US Indices.

If on any quarterly observation date (including the Final Observation date), starting at 12 months, all of the Underlyings are at or above the Autocall Trigger, the investment will autocall. Initial capital plus the Coupon Rate for each quarterly period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

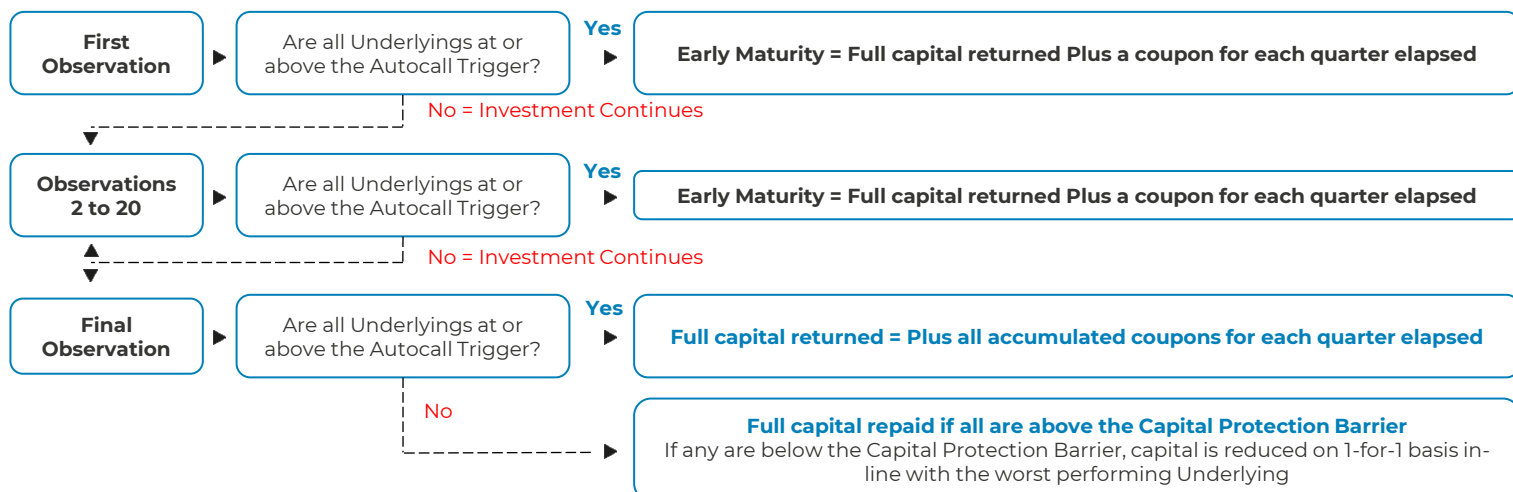
### Benefits

- Autocall feature potentially shortens the investment term and is triggered by minimal market growth.
- Snowballing coupon.
- Minimal market growth needed to deliver enhanced returns.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- The Low Hurdle feature gives an increased chance of gains at full term.
- Daily pricing.

### Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

### How the Investment works



### Product Facts and Features

Issuer:	UBS AG
Credit Ratings:	Moody's Aa2, S&P A+, Fitch A+
Source:	UBS 17.07.2025
Maximum Term:	6 years
Investment Structure:	Low Hurdle Autocall
Autocall Opportunities:	Quarterly (First Observation at 12 months)
Autocall Trigger:	100% of initial level, with a Low Hurdle of 80% at Maturity
Coupon Rate:	EUR: 2.5625% Quarterly (10.25% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	60% Final level (European style)

Underlying Basket	Bloomberg Code
Switzerland: SMI	SMI Index
Hong Kong: Hang Seng	HSI Index
Italy: FTSE MIB	FTSEMIB Index
US: Nasdaq 100	NDX Index

### Key Information

Subscription Period:	17 Jul 2025 – 23 Jul 2025 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	24 July 2025
Issue Date:	31 July 2025
1st Autocall Observation:	24 July 2026
Final Observation:	24 July 2031
Maturity Date:	31 July 2031
Denominations:	1,000 then lots of 1,000
ISIN:	EUR = XS2880133736

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**Observation dates** (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	24 July 2026	31 July 2026	100%
Observation 2	26 October 2026	02 November 2026	100%
Observation 3	25 January 2027	01 February 2027	100%
Observation 4	26 April 2027	03 May 2027	100%
Observation 5	26 July 2027	02 August 2027	100%
Observation 6	25 October 2027	01 November 2027	100%
Observation 7	24 January 2028	31 January 2028	100%
Observation 8	24 April 2028	01 May 2028	100%
Observation 9	24 July 2028	31 July 2028	100%
Observation 10	24 October 2028	31 October 2028	100%
Observation 11	24 January 2029	31 January 2029	100%
Observation 12	24 April 2029	01 May 2029	100%
Observation 13	24 July 2029	31 July 2029	100%
Observation 14	24 October 2029	31 October 2029	100%
Observation 15	24 January 2030	31 January 2030	100%
Observation 16	24 April 2030	01 May 2030	100%
Observation 17	24 July 2030	31 July 2030	100%
Observation 18	24 October 2030	31 October 2030	100%
Observation 19	27 January 2031	03 February 2031	100%
Observation 20	24 April 2031	01 May 2031	100%
Final Observation	24 July 2031	31 July 2031	80% Low Hurdle
Final Observation	24 July 2031	31 July 2031	60% European Barrier

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UBS Group AG provides financial services to private, corporate, and institutional clients. The Company offers investment, retail, and corporate and institutional banking, as well as holistic wealth management planning and asset management services. UBS Group also offers securities services such as fund administration and third-party fund management. **Source:** Bloomberg 17.07.2025

### Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means an Underlying must fall by more than 40% over the full term before capital is at risk.

### Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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### Underlyings

The **Swiss Market Index** is an index of the largest and most liquid stocks traded on the Geneva, Zurich, and Basel Stock Exchanges. The index has a base level of 1500 as of June 1988.

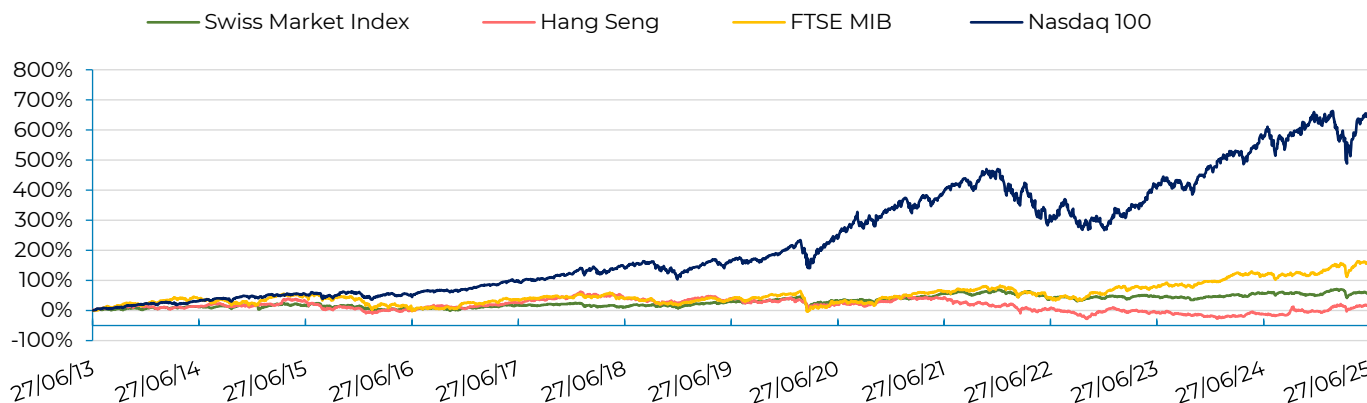
The **Hang Seng Index** is a free-float capitalization-weighted index of a selection of companies from the Stock Exchange of Hong Kong. The components of the index are divided into four subindices: Commerce and Industry, Finance, Utilities, and Properties. The index was developed with a base level of 100 as of July 31, 1964. HSI does not have official ISIN registered.

The Index consists of the 40 most liquid and capitalized stocks listed on the Borsa Italiana. In the **FTSE MIB Index** foreign shares are eligible for inclusion. Secondary lines are not eligible for inclusion. The calculation and methodology is unchanged from S&P MIB Index.

The **NASDAQ-100 Index** is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21, 1998 the Nasdaq 100 was a cap-weighted index.

Source: Bloomberg 17.07.2025

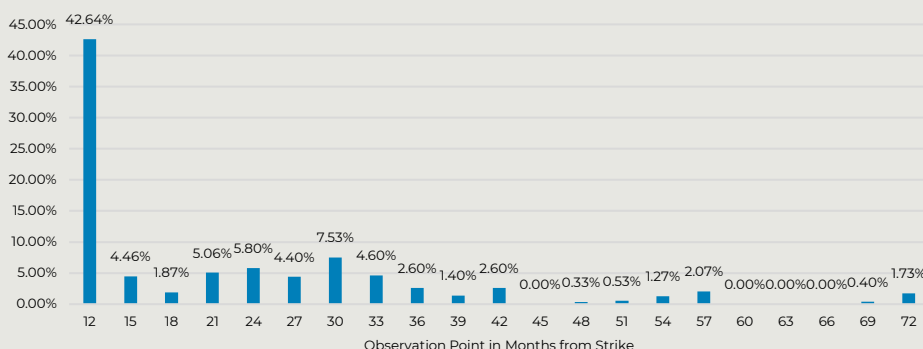
### Movement in the Underlyings over a 12 year period



### 12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.
- Of the 1,501 product scenarios tested, 89.27% would have autocalled paying all available coupons and of the remaining, 7.46% would breach the final barrier.

Autocall Back-Test



Total Number Tested:	1,501
% Autocalled:	89.27%
% Not Autocalled:	10.73%
% That Returned Full Capital:	92.54%
% Barrier Breach:	7.46%
Average Historic Return EUR:	9.15% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 17.07.2025, Data period: 27.06.2013 to 27.06.2025 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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## Placing trades

- Trade orders should be sent to [orders@idad.com](mailto:orders@idad.com)
- All trades will be settled direct with IDAD's Euroclear a/c 44382

## Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

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Fees of up to 0.8333% for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of €10,000 will have any income/growth payments and capital protection based on the full €10,000.

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For more information about this note, please contact us today.

2 Rotherbrook Court, Bedford Road,  
Petersfield, Hampshire, GU32 3QG  
14 Austin Friars, London EC2N 2HE.  
+44 (0)1730 776757  
[enquiries@idad.com](mailto:enquiries@idad.com)  
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